

# Scottish Widows North American Pension

## Fund objective

To provide capital growth through investment in a broad portfolio of shares in North American companies. The benchmark index for the Fund is the S&P 500 Index (the "Index"). The Investment Adviser seeks to outperform the Index by 1.25% per annum on a rolling 3 year basis, before deduction of fees. At least 80% of the Fund will be invested in shares of North American companies. The S&P 500 Index has been selected as an appropriate benchmark as it provides a representation of the returns of securities in the North American equities market. The Fund may only take limited positions away from the Index. This means there are limitations on the extent to which the Fund's investment in various sectors\* may differ to the Index. These limited positions can be more than is held in the Index (overweight) or less than is held in the Index (underweight). \*A sector is a business area, industry or economy which shares the same characteristics. Company shares are typically grouped into different sectors depending on the company's business, for example travel and leisure or telecommunications.

## Detailed fund information

**Unit name** Scottish Widows North American Pension

**FE fundinfo Crown Rating** 

**Sector** North America Equities

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 31-Jul-2000

**Fund size (as at 31-Jul-2024)** £496.6m

**Primary asset class** Equity

**Inc / Acc** Income

## Price and charges

**Bid price (as at 05-Sep-2024)** GBX 426.60

**Offer price (as at 05-Sep-2024)** GBX 426.60

**Initial charge** n/a

**Annual charge** 1.00%

## Codes

**Citicode** OV47

**ISIN** GB0009370015

## Management information

**Fund manager** Philipp Kauer

**Start date** 01-Jul-2023

**Address** Scottish Widows, PO Box 24171, 69 Morrison Street, Edinburgh

**Tel** 0131 655 6000 (Enquiries)

## Website

<http://www.scottishwidows.co.uk>

## Past performance overview fund vs. sector



## Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Scottish Widows North American Pension	+12.2	+1.5	+3.5	+17.2	+34.8	+88.0
North America Equities	+9.8	+1.1	+2.4	+15.3	+21.4	+70.4

## Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Scottish Widows North American Pension	+12.2	+19.2	-7.8	+34.5	+11.4	+22.5
North America Equities	+9.8	+17.6	-11.5	+27.0	+14.9	+25.1

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.

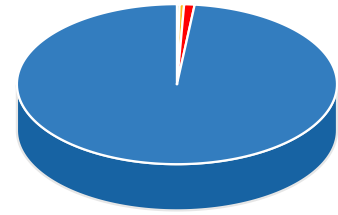


■ Fund

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

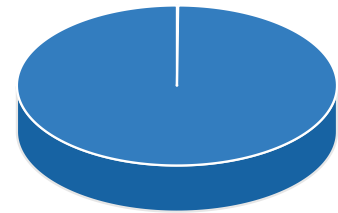
## Asset allocation

Key	Rank	Asset class	% of Fund (28.06.2024)
A	1	North American Equities	98.2
B	2	Property Shares	1.1
C	3	Money Market	0.5
D	4	Futures	0.3



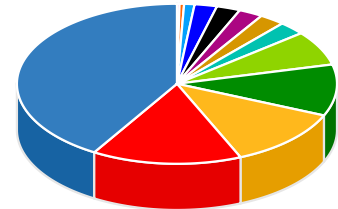
## Regional breakdown

Key	Rank	Region	% of Fund (28.06.2024)
A	1	North America	99.9
B	2	United Kingdom	0.1



## Sector breakdown

Key	Rank	Sector	% of Fund (28.06.2024)
A	1	Technology	41.4
B	2	Industrials	15.1
C	3	Consumer Discretionary	12.0
D	4	Health Care	10.4
E	5	Financials	7.0
F	6	Utilities	2.7
G	7	Basic Materials	2.6
H	8	Consumer Staples	2.4
I	9	Energy	2.4
J	10	Telecommunications	2.3
K	11	Real Estate	1.1
L	12	Cash	0.5
M	13	Derivatives	0.3



## Top ten holdings

Rank	Holding	% of Fund (28.06.2024)
1	APPLE INCORPORATED COMMON STOCK NPV	7.8
2	NVIDIA CORPORATION COMMON STOCK USD0.001	6.9
3	MICROSOFT CORPORATION COMMON STOCK USD0.0000125	6.7
4	ALPHABET INCORPORATED CL A NPV	5.5
5	META PLATFORM INCORPORATED COMMON STOCK USD0.000006	3.6
6	BERKSHIRE HATHAWAY INCORPORATED CLASS B COMMON STOCK USD0.0033	2.7
7	AMAZON.COM INCORPORATED USD0.01	2.6
8	COSTCO WHOLESALE CORPORATION COMMON STOCK USD0.01	2.1
9	HOME DEPOT INCORPORATED (THE) COMMON STOCK USD0.05	1.9
10	MASTERCARD INCORPORATED CLASS A COMMON STOCK USD0.0001	1.8