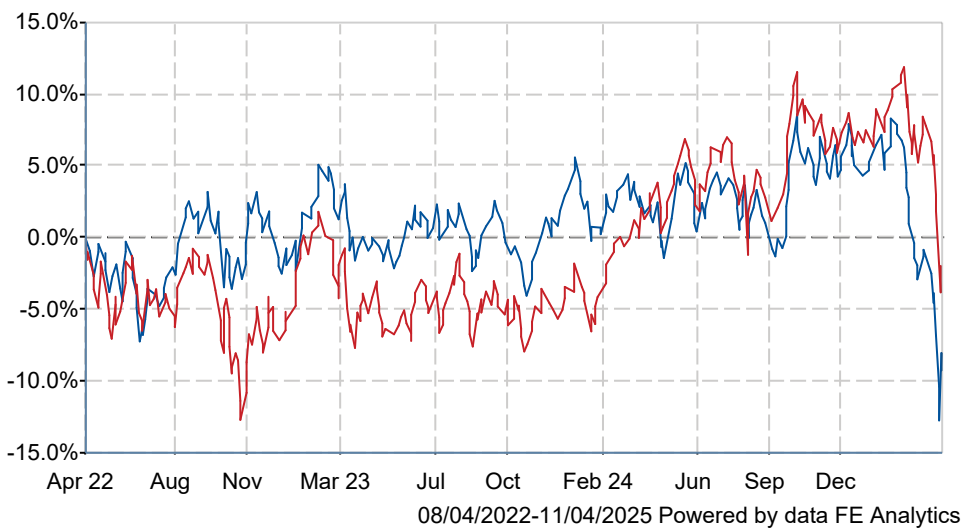


Stewart Investors Global Emerging Markets Leaders B Acc

What is the Fund's objective?

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
Stewart Investors Global Emerging Markets Leaders B Acc	-12.8	-13.7	-9.7	-8.1	+21.7
IA Global Emerging Markets	-8.6	-10.3	-5.6	-0.4	+25.7
Rank within sector	158 / 172	152 / 171	139 / 170	129 / 159	86 / 142
Quartile	4	4	4	4	3

Sector	IA Global Emerging Markets
Asset Class	Equity
Launch Date	01-Dec-2003
Fund Size	£333.7m / \$432.0m (10-Apr-2025)
Fund Manager	David Gait Jack Nelson

How does FE fundinfo rate this fund?

Alpha Manager Rating David Gait

FE fundinfo Crown Rating 

Risk Score 

Investment Details

Initial Charge	n/a
Annual Charges	0.65%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 500
Dividend Policy	Feb 01, Aug 01 (Final)

Prices

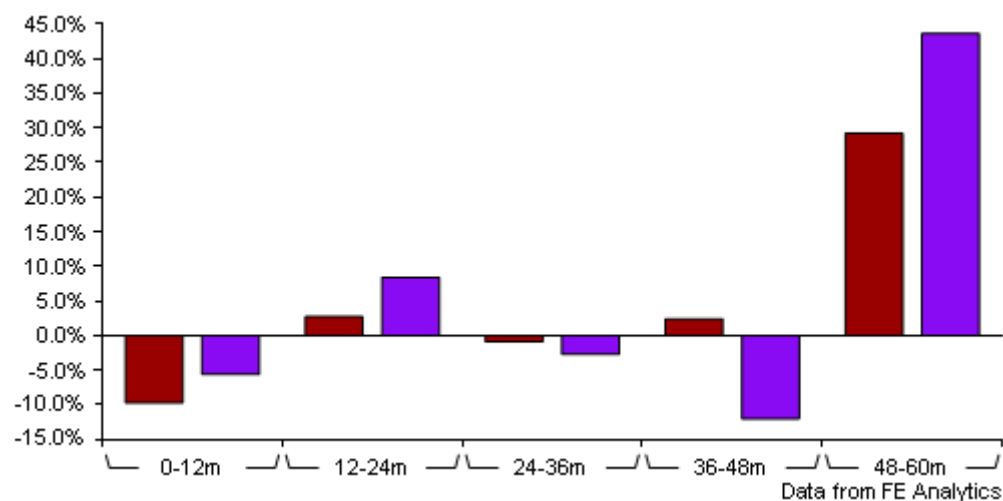
Unit Type	ACC
Mid	563.60(GBX)
Price Date	11 Apr 2025
Yield	0.78

Codes

Citicode	Q159
SEDOL	3387454
ISIN	GB0033874545

Stewart Investors Global Emerging Markets Leaders B Acc

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Stewart Investors Global Emerging Markets Leaders B Acc	-9.7	+2.7	-0.9	+2.4	+29.2
IA Global Emerging Markets	-5.6	+8.4	-2.7	-12.0	+43.6
Rank within sector	139 / 170	148 / 164	20 / 158	15 / 152	135 / 142
Quartile	4	4	1	1	4

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

Contact Details

Address 15 Finsbury Circus,
London, United Kingdom,
EC2M 7EB

Telephone numbers +44 (0) 207 332 6500 (Main Number)

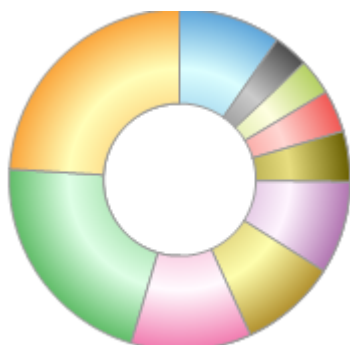
Website www.stewartinvestors.com

Email info@stewartinvestors.com

Stewart Investors Global Emerging Markets Leaders B Acc

Asset Allocation (28 Feb 2025)

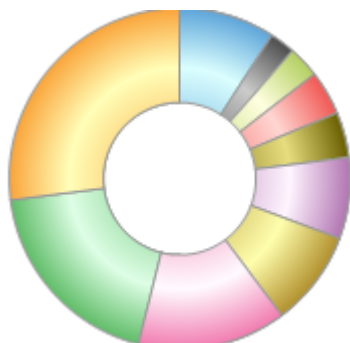
Rank	Asset Classes	%
1	Indian Equities	24.00
2	Taiwanese Equities	21.40
3	Chinese Equities	11.40
4	Brazilian Equities	9.20
5	South Korean Equities	8.80
6	US Equities	4.80
7	Mexican Equities	4.00
8	Hong Kong Equities	3.40
9	Portuguese Equities	3.30
10	Others	9.70



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Regional Breakdown (31 Mar 2025)

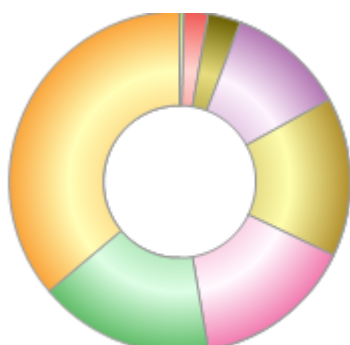
Rank	Regions	%
1	India	27.00
2	Taiwan	19.10
3	China	14.10
4	Korea	9.10
5	Brazil	7.70
6	Mexico	4.30
7	USA	4.20
8	Hong Kong	3.00
9	Indonesia	2.40
10	Others	9.10



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Sector Breakdown (31 Mar 2025)

Rank	Sectors	%
1	Information Technology	36.10
2	Industrials	16.60
3	Consumer Discretionary	15.20
4	Consumer Staples	15.10
5	Financials	11.20
6	Health Care	3.10
7	Communication Services	2.30
8	Cash and Cash Equivalents	0.40



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Top Holdings (31 Mar 2025)

Rank	Largest Holdings	%
1	Taiwan Semiconductor (TSMC)	7.90
2	HDFC Bank	6.70

Stewart Investors Global Emerging Markets Leaders B Acc

Rank	Largest Holdings	%
3	Samsung Electronics Co., Ltd.	5.70
4	Mahindra & Mahindra	5.40
5	Tata Consultancy Serv. Ltd	4.40
6	Raia Drogasil S.A.	3.40
7	Wal-Mart de Mexico SAB de CV	3.20
8	Infosys	3.20
9	Shenzhen Inovance Technology Co., Ltd Class A	3.10
10	Weg S.A.	3.10