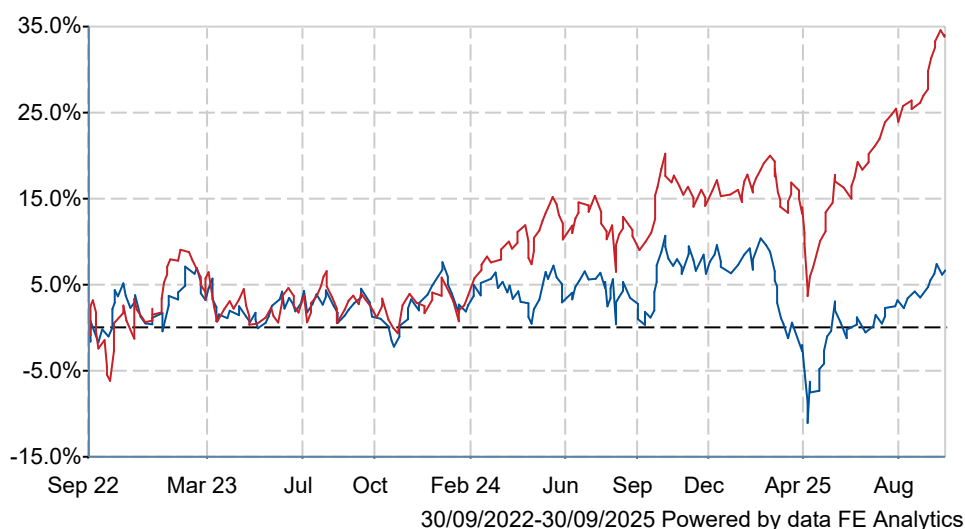


Stewart Investors Global Emerging Markets Leaders B Acc

What is the Fund's objective?

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
Stewart Investors Global Emerging Markets Leaders B Acc	+6.5	+7.3	-0.2	+6.6	+22.5
IA Global Emerging Markets	+11.7	+16.5	+15.6	+34.0	+32.6
Rank within sector	164 / 182	173 / 180	170 / 175	164 / 167	111 / 148
Quartile	4	4	4	4	3

Fund Information

Sector	IA Global Emerging Markets
Asset Class	Equity
Launch Date	01-Dec-2003
Fund Size	£314.5m / \$423.3m (30-Sep-2025)
Fund Manager	Jack Nelson Sujaya Desai

How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	
Risk Score	111

Investment Details

Initial Charge	n/a
Annual Charges	0.65%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 500
Dividend Policy	Feb 01, Aug 01 (Final)

Prices

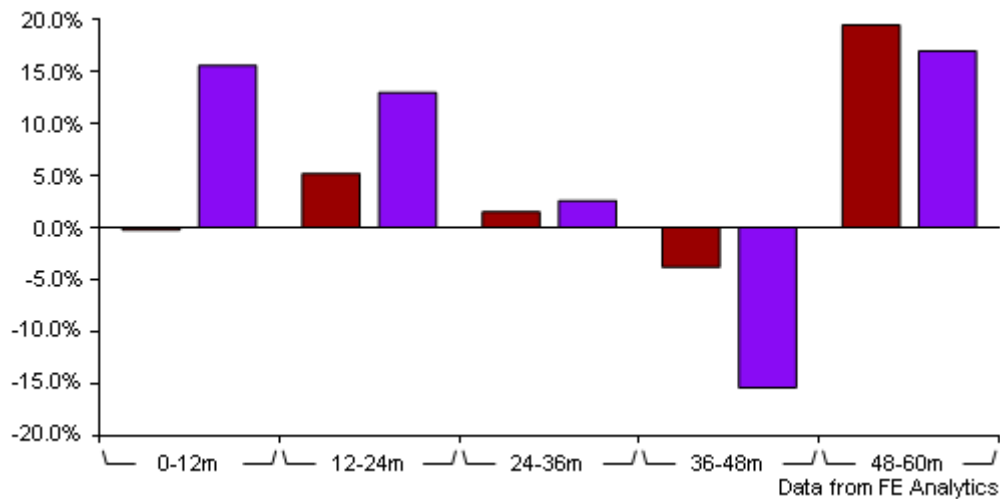
Unit Type	ACC
Mid	650.00(GBX)
Price Date	30 Sep 2025
Yield	0.78

Codes

Citicode	QI59
SEDOL	3387454
ISIN	GB0033874545

Stewart Investors Global Emerging Markets Leaders B Acc

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Stewart Investors Global Emerging Markets Leaders B Acc	-0.2	+5.2	+1.5	-3.8	+19.5
IA Global Emerging Markets	+15.6	+13.0	+2.6	-15.4	+17.0
Rank within sector	170 / 175	163 / 173	84 / 167	10 / 161	50 / 148
Quartile	4	4	2	1	2

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

Contact Details

Address 15 Finsbury Circus,
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EC2M 7EB

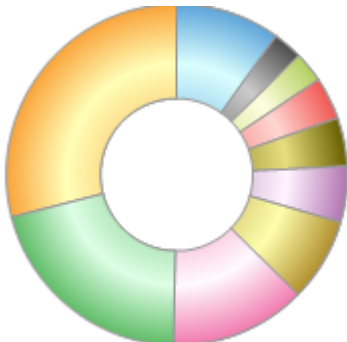
Telephone numbers +44 (0) 207 332 6500 (Main
Number)

Website www.stewartinvestors.com

Email info@stewartinvestors.com

Asset Allocation (31 Aug 2025)

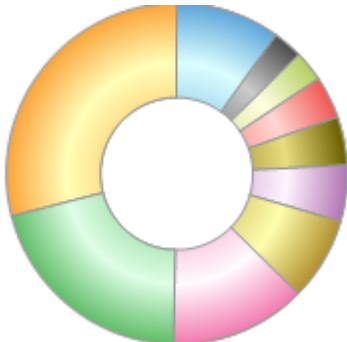
Rank	Asset Classes	%
1	Indian Equities	29.00
2	Chinese Equities	20.70
3	Taiwanese Equities	12.90
4	Brazilian Equities	7.90
5	South Korean Equities	5.30
6	Mexican Equities	4.60
7	US Equities	4.00
8	Indonesian Equities	2.90
9	Hong Kong Equities	2.80
10	Others	9.90



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Regional Breakdown (31 Aug 2025)

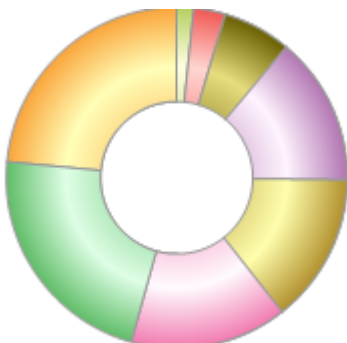
Rank	Regions	%
1	India	29.00
2	China	20.70
3	Taiwan	12.90
4	Brazil	7.90
5	Korea	5.30
6	Mexico	4.60
7	USA	4.00
8	Indonesia	2.90
9	Hong Kong	2.80
10	Others	9.90



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Sector Breakdown (31 Aug 2025)

Rank	Sectors	%
1	Consumer Discretionary	23.50
2	Information Technology	22.20
3	Financials	14.90
4	Consumer Staples	14.20
5	Industrials	14.10
6	Communication Services	6.50
7	Health Care	3.00
8	Cash and Cash Equivalents	1.60



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Top Holdings (31 Aug 2025)

Rank	Largest Holdings	%
1	Taiwan Semiconductor (TSMC)	6.30
2	HDFC Bank	5.80

Stewart Investors Global Emerging Markets Leaders B Acc

Rank	Largest Holdings	%
3	Mahindra & Mahindra	5.50
4	Tencent Holdings Ltd	3.70
5	Wal-Mart de Mexico SAB de CV	3.40
6	Raia Drogasil S.A.	3.20
7	Weg S.A.	3.10
8	Samsung Electronics Co., Ltd.	3.00
9	Techtronic Industries Co., Ltd.	2.80
10	Shenzhen Inovance Technology Co., Ltd Class A	2.70