

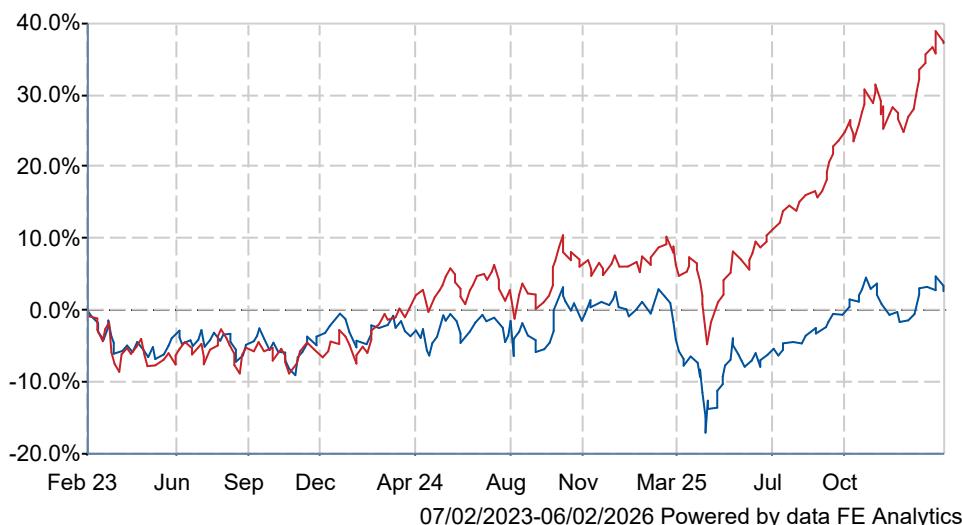


Stewart Investors Global Emerging Markets Leaders B Acc

What is the Fund's objective?

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
Stewart Investors Global Emerging Markets Leaders B Acc	-0.8	+7.9	-0.3	+3.2	+12.2
IA Global Emerging Markets	+5.1	+19.6	+26.2	+37.3	+19.3
Rank within sector	179 / 185	173 / 185	178 / 180	165 / 169	101 / 154
Quartile	4	4	4	4	3

Fund Information

Sector	IA Global Emerging Markets
Asset Class	Equity
Launch Date	01-Dec-2003
Fund Size	£271.9m / \$370.4m (06-Feb-2026)
Fund Manager	Rasmus Nemmoe Rizi Mohanty Angus Sandison Chao Xiang Chong

How does FE fundinfo rate this fund?

Alpha Manager Rating	Rizi Mohanty
FE fundinfo Crown Rating	5 crowns
Risk Score	112

Investment Details

Initial Charge	n/a
Annual Charges	0.65%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 500
Dividend Policy	Feb 01, Aug 01 (Final)

Prices

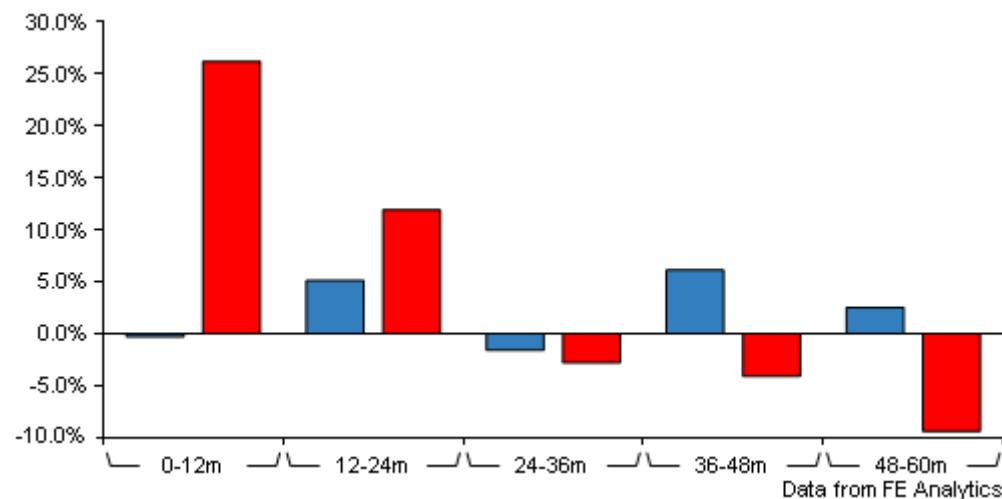
Unit Type	ACC
Mid	670.91(GBX)
Price Date	06 Feb 2026
Yield	0.78

Codes

Citicode	QI59
SEDOL	3387454
ISIN	GB0033874545

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Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Stewart Investors Global Emerging Markets Leaders B Acc	-0.3	+5.1	-1.6	+6.1	+2.5
IA Global Emerging Markets	+26.2	+11.9	-2.8	-4.1	-9.4
Rank within sector	178 / 180	156 / 175	65 / 169	11 / 161	23 / 154
Quartile	4	4	2	1	1

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

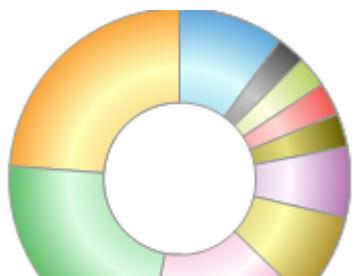
Contact Details

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Stewart Investors Global Emerging Markets Leaders B Acc

Asset Allocation (31 Dec 2025)

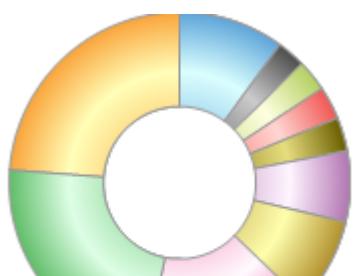
Rank	Asset Classes	%
1	Chinese Equities	23.80
2	Indian Equities	23.10
3	Taiwanese Equities	15.90
4	South Korean Equities	8.50
5	Brazilian Equities	6.70
6	US Equities	3.20
7	Indonesian Equities	3.10
8	Mexican Equities	3.00
9	Hong Kong Equities	2.70
10	Others	10.00



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Regional Breakdown (31 Dec 2025)

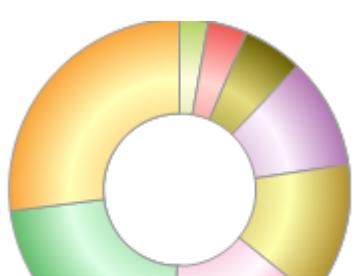
Rank	Regions	%
1	China	23.80
2	India	23.10
3	Taiwan	15.90
4	Korea	8.50
5	Brazil	6.70
6	USA	3.20
7	Indonesia	3.10
8	Mexico	3.00
9	Hong Kong	2.70
10	Others	10.00



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Sector Breakdown (31 Dec 2025)

Rank	Sectors	%
1	Information Technology	27.00
2	Consumer Discretionary	22.50
3	Financials	14.70
4	Industrials	13.20
5	Consumer Staples	10.50
6	Communication Services	5.70
7	Health Care	3.70
8	Cash and Cash Equivalents	2.70



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Top Holdings (31 Dec 2025)

Rank	Largest Holdings	%
1	Taiwan Semiconductor (TSMC)	8.70
2	HDFC Bank	5.40

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Rank	Largest Holdings	%
3	Samsung Electronics Co., Ltd.	4.90
4	Tencent Holdings Ltd	4.30
5	MercadoLibre, Inc.	3.20
6	Shenzhen Inovance Technology Co., Ltd Class A	3.00
7	Mahindra & Mahindra	2.80
8	Techtronic Industries Co., Ltd.	2.70
9	Raia Drogasil S.A.	2.70
10	Alibaba Group Holding Limited	2.50