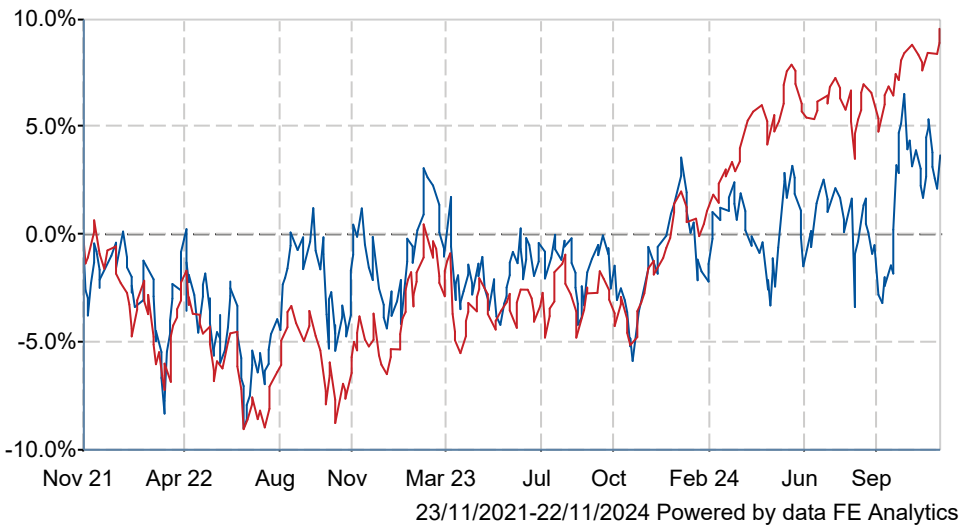


## Stewart Investors Global Emerging Markets Leaders B Acc

### What is the Fund's objective?

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.



### Cumulative Performance



|   | 3m   | 6m   | 1yr   | 3yrs | 5yrs  |
|---|------|------|-------|------|-------|
| Stewart Investors Global Emerging Markets Leaders B Acc | +3.6 | +1.6 | +4.5  | +4.3 | +10.5 |
| IA Specialist   | +2.8 | +2.1 | +10.9 | +9.3 | +30.0 |

|              |                                     |
|--------------|-------------------------------------|
| Sector       | IA Specialist                       |
| Asset Class  | Equity                              |
| Launch Date  | 01-Dec-2003                         |
| Fund Size    | £434.6m / \$544.7m<br>(22-Nov-2024) |
| Fund Manager | David Gait<br>Jack Nelson           |

### How does FE fundinfo rate this fund?

|                          |   |
|--------------------------|---|
| Alpha Manager Rating     | David Gait  |
| FE fundinfo Crown Rating |  |
| Risk Score               |  |

### Other ratings

|                            |   |
|----------------------------|---|
| Morningstar Analyst Rating |  |
|----------------------------|---|

### Investment Details

|                               |                        |
|-------------------------------|------------------------|
| Initial Charge                | n/a                    |
| Annual Charges                | 0.65%                  |
| Note to charges               | Initial Charges: max.; |
| Minimum Initial Investment    | £ 1,000                |
| Minimum Additional Investment | £ 500                  |
| Dividend Policy               | Feb 01, Aug 01 (Final) |

### Prices

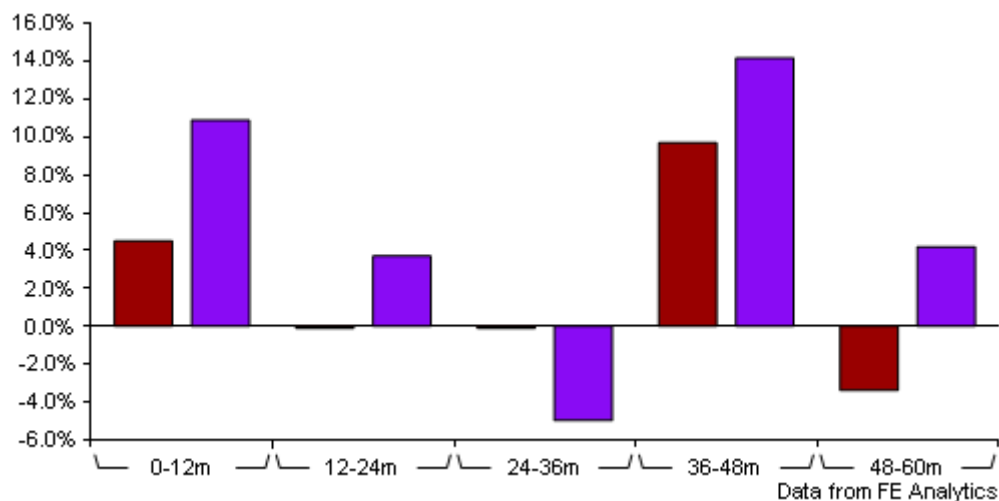
|            |             |
|------------|-------------|
| Unit Type  | ACC         |
| Mid        | 656.46(GBX) |
| Price Date | 22 Nov 2024 |
| Yield      | 0.78        |

### Codes

|          |              |
|----------|--------------|
| Citicode | Q159         |
| SEDOL    | 3387454      |
| ISIN     | GB0033874545 |

# Stewart Investors Global Emerging Markets Leaders B Acc

## Discrete Performance



|   | 0-12m | 12m-24m | 24m-36m | 36m-48m | 48m-60m |
|---|-------|---------|---------|---------|---------|
| Stewart Investors Global Emerging Markets Leaders B Acc | +4.5  | -0.1    | -0.1    | +9.7    | -3.4    |
| IA Specialist   | +10.9 | +3.7    | -5.0    | +14.2   | +4.2    |

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

## Contact Details

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London, United Kingdom,  
EC2M 7EB

**Telephone numbers** +44 (0) 207 332 6500 (Main Number)

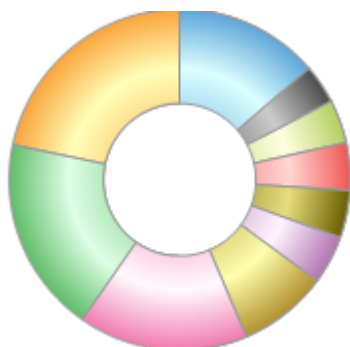
**Website** [www.stewartinvestors.com](http://www.stewartinvestors.com)

**Email** [info@stewartinvestors.com](mailto:info@stewartinvestors.com)

# Stewart Investors Global Emerging Markets Leaders B Acc

## Asset Allocation (30 Oct 2024)

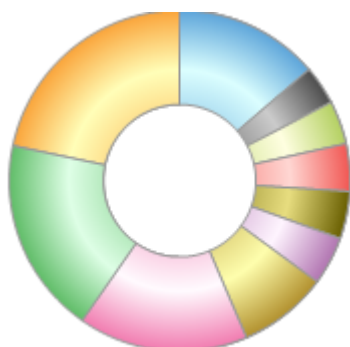
| Rank | Asset Classes         | %     |
|------|-----------------------|-------|
| 1    | Indian Equities       | 21.70 |
| 2    | Taiwanese Equities    | 18.60 |
| 3    | Chinese Equities      | 16.10 |
| 4    | Brazilian Equities    | 8.50  |
| 5    | Hong Kong Equities    | 4.60  |
| 6    | Japanese Equities     | 4.50  |
| 7    | South Korean Equities | 4.50  |
| 8    | US Equities           | 4.10  |
| 9    | Polish Equities       | 3.70  |
| 10   | Others                | 13.70 |



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## Regional Breakdown (31 Oct 2024)

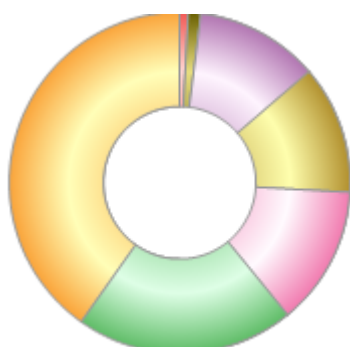
| Rank | Regions   | %     |
|------|-----------|-------|
| 1    | India     | 21.70 |
| 2    | Taiwan    | 18.60 |
| 3    | China     | 16.10 |
| 4    | Brazil    | 8.50  |
| 5    | Hong Kong | 4.60  |
| 6    | Japan     | 4.50  |
| 7    | Korea     | 4.50  |
| 8    | USA       | 4.10  |
| 9    | Poland    | 3.70  |
| 10   | Others    | 13.70 |



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## Sector Breakdown (31 Oct 2024)

| Rank | Sectors                   | %     |
|------|---------------------------|-------|
| 1    | Information Technology    | 40.20 |
| 2    | Consumer Staples          | 20.70 |
| 3    | Industrials               | 13.20 |
| 4    | Consumer Discretionary    | 12.20 |
| 5    | Financials                | 11.70 |
| 6    | Health Care               | 1.20  |
| 7    | Cash and Cash Equivalents | 0.80  |
|      |                           |       |
|      |                           |       |



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## Top Holdings (31 Oct 2024)

| Rank | Largest Holdings            | %    |
|------|-----------------------------|------|
| 1    | Taiwan Semiconductor (TSMC) | 8.30 |
| 2    | HDFC Bank                   | 5.90 |

## Stewart Investors Global Emerging Markets Leaders B Acc

| Rank | Largest Holdings              | %    |
|------|-------------------------------|------|
| 3    | Mahindra & Mahindra           | 4.80 |
| 4    | Tata Consultancy Serv. Ltd    | 4.60 |
| 5    | Unicharm Corporation          | 4.50 |
| 6    | Samsung Electronics Co., Ltd. | 4.50 |
| 7    | Jeronimo Martins, SGPS S.A.   | 3.50 |
| 8    | Infosys                       | 3.30 |
| 9    | Globant SA                    | 3.30 |
| 10   | Weg S.A.                      | 3.30 |