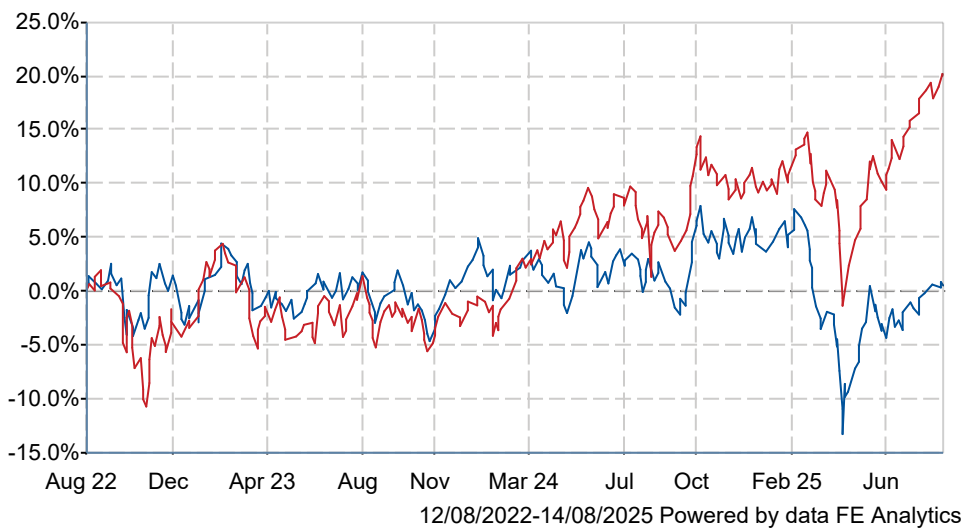




Stewart Investors Global Emerging Markets Leaders B Acc

What is the Fund's objective?

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Cumulative Performance




	3m	6m	1yr	3yrs	5yrs
 Stewart Investors Global Emerging Markets Leaders B Acc	+1.0	-5.7	-1.1	+0.5	+21.8
 IA Global Emerging Markets	+7.0	+6.1	+13.0	+20.0	+25.6
Rank within sector	171 / 178	174 / 175	168 / 171	158 / 163	93 / 142
Quartile	4	4	4	4	3

Fund Information

Sector	IA Global Emerging Markets
Asset Class	Equity
Launch Date	01-Dec-2003
Fund Size	£322.4m / \$436.1m (14-Aug-2025)
Fund Manager	Jack Nelson Sujaya Desai

How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	
Risk Score	111

Investment Details

Initial Charge	n/a
Annual Charges	0.65%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 500
Dividend Policy	Feb 01, Aug 01 (Final)

Prices

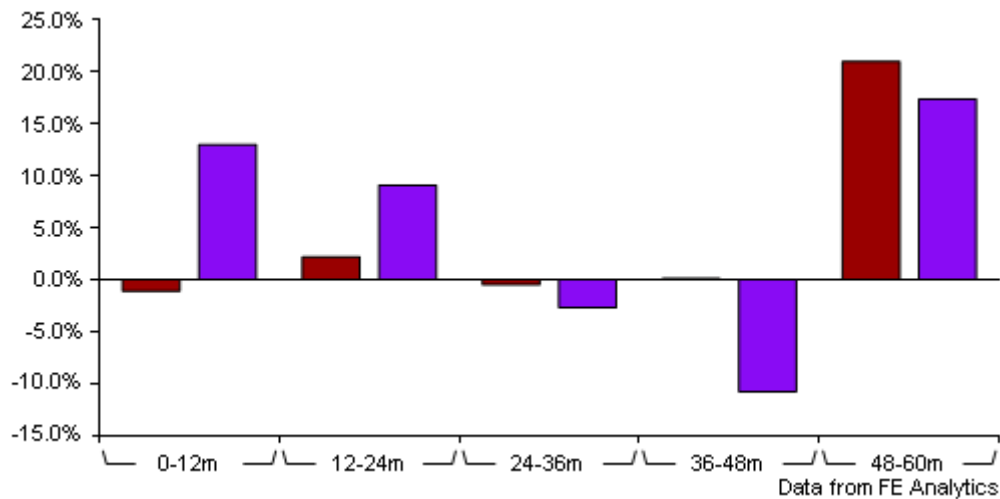
Unit Type	ACC
Mid	628.29(GBX)
Price Date	14 Aug 2025
Yield	0.78

Codes

Citicode	QI59
SEDOL	3387454
ISIN	GB0033874545

Stewart Investors Global Emerging Markets Leaders B Acc

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Stewart Investors Global Emerging Markets Leaders B Acc	-1.1	+2.2	-0.5	+0.1	+21.0
IA Global Emerging Markets	+13.0	+9.1	-2.7	-10.8	+17.4
Rank within sector	168 / 171	154 / 166	45 / 163	14 / 157	41 / 142
Quartile	4	4	2	1	2

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

Contact Details

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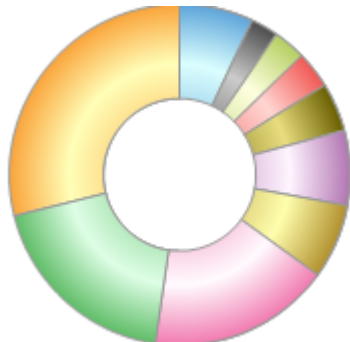
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Stewart Investors Global Emerging Markets Leaders B Acc

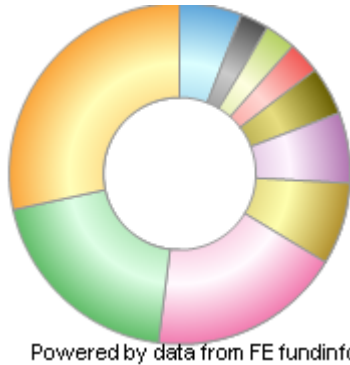
Asset Allocation (30 Jun 2025)

Rank	Asset Classes	%
1	Indian Equities	28.90
2	Chinese Equities	18.80
3	Taiwanese Equities	17.30
4	Brazilian Equities	7.10
5	South Korean Equities	7.10
6	Mexican Equities	4.60
7	US Equities	3.50
8	Indonesian Equities	3.10
9	Hong Kong Equities	2.60
10	Others	7.00



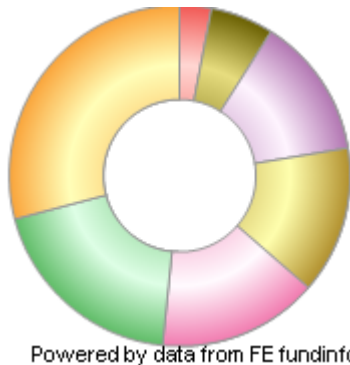
Regional Breakdown (31 Jul 2025)

Rank	Regions	%
1	India	28.40
2	China	19.60
3	Taiwan	18.30
4	Korea	7.80
5	Brazil	6.70
6	Mexico	4.60
7	Indonesia	3.10
8	Hong Kong	2.90
9	USA	2.70
10	Others	5.90



Sector Breakdown (31 Jul 2025)

Rank	Sectors	%
1	Information Technology	29.10
2	Consumer Discretionary	19.30
3	Financials	15.20
4	Industrials	14.00
5	Consumer Staples	13.40
6	Communication Services	6.00
7	Health Care	3.00



Top Holdings (31 Jul 2025)

Rank	Largest Holdings	%
1	Taiwan Semiconductor (TSMC)	9.40
2	HDFC Bank	7.00

Stewart Investors Global Emerging Markets Leaders B Acc

Rank	Largest Holdings	%
3	Mahindra & Mahindra	6.70
4	Samsung Electronics Co., Ltd.	5.30
5	Wal-Mart de Mexico SAB de CV	3.30
6	Delta Electronics, Inc.	3.20
7	Tencent Holdings Ltd	3.00
8	Alibaba Group Holding Limited	2.90
9	Techtronic Industries Co., Ltd.	2.90
10	Weg S.A.	2.70