



# Phoenix Wealth Ninety One Global Income Opportunities

## Fund objective

The Phoenix Wealth Ninety One Global Income Opportunities Fund invests in the Ninety One Global Income Opportunities Fund. The objective of the Ninety One Global Income Opportunities Fund is to provide income with the opportunity for capital growth over 5 years. The Fund is actively managed and invests in a broad range of assets around the world (including in developed and emerging markets). These assets include the shares of companies, bonds (or similar debt-based assets) of borrowers, listed property securities (such as real estate investment trusts) and other alternative assets (such as investment trusts in infrastructure).

## Detailed fund information

**Unit name** Phoenix Wealth Ninety One Global Income Opportunities

**FE fundinfo Crown Rating**

**Sector** Mixed Investment 20-60% Shares

**Domicile** United Kingdom

**Fund currency** GBP

**Unit currency** GBP

**Launch date** 01-Nov-2002

**Fund size** (as at 04-Aug-2025) £4.2m

**Primary asset class** Mixed Asset

**Inc / Acc** Accumulating

## Price and charges

**Bid price** (as at 05-Aug-2025) GBP 2.75

**Offer price** (as at 05-Aug-2025) GBP 2.75

**Initial charge** n/a

**Annual charge** 0.95%

## Codes

**Citicode** QC26

**ISIN** GB0032211764

## Management information

**Fund manager** Jason Borbora-Sheen

**Start date** 11-May-2020

**Fund manager** John Stopford

**Start date** 11-May-2020

**Address** 1 Wythall Green Way,  
Wythall, Birmingham

**Tel** 0345 129 9993 (Main Number)

**Website** [www.phoenixwealth.co.uk](http://www.phoenixwealth.co.uk)

**Email** [SIPPenquiries@SIPP-phoenixwealth.co.uk](mailto:SIPPenquiries@SIPP-phoenixwealth.co.uk)

## Past performance overview fund vs. sector



04/08/2020 - 04/08/2025 Powered by data from FE fundinfo

## Cumulative performance (%)

|   | YTD  | 3m   | 6m   | 1y   | 3ys   | 5ys   |
|---|------|------|------|------|-------|-------|
| Phoenix Wealth Ninety One Global Income Opportunities | +6.2 | +3.2 | +4.9 | +7.2 | +14.9 | +15.1 |
| Mixed Investment 20-60% Shares                        | +4.4 | +3.9 | +2.6 | +4.8 | +11.7 | +18.6 |

## Discrete performance (%)

|   | YTD  | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|------|------|------|------|------|------|
| Phoenix Wealth Ninety One Global Income Opportunities | +6.2 | +4.7 | +3.6 | -9.5 | +5.5 | -3.7 |
| Mixed Investment 20-60% Shares                        | +4.4 | +4.3 | +5.9 | -8.7 | +6.2 | +1.3 |

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



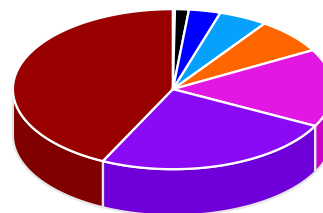
05/08/2022 - 05/08/2025 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

# Phoenix Wealth Ninety One Global Income Opportunities

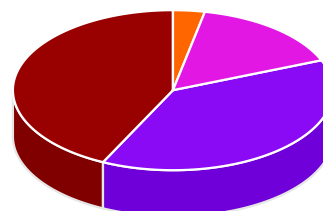
## Asset allocation

| Key | Rank | Asset class                          | % of Fund<br>(30.06.2025) |
|-----|------|--------------------------------------|---------------------------|
| A   | 1    | Developed Market Sovereign           | 42.8                      |
| B   | 2    | Equity                               | 24.6                      |
| C   | 3    | Emerging Markets Local Currency Debt | 15.7                      |
| D   | 4    | Investment Grade Corporate           | 7.2                       |
| E   | 5    | High Yield Corporate                 | 4.9                       |
| F   | 6    | Cash                                 | 3.2                       |
| G   | 7    | Infrastructure                       | 1.4                       |
| H   | 8    | Property                             | 0.2                       |



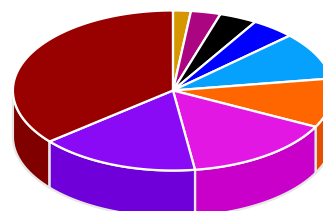
## Regional breakdown

| Key | Rank | Region                               | % of Fund<br>(30.06.2025) |
|-----|------|--------------------------------------|---------------------------|
| A   | 1    | Developed Market Sovereign           | 42.8                      |
| B   | 2    | Property                             | 38.3                      |
| C   | 3    | Emerging Markets Local Currency Debt | 15.7                      |
| D   | 4    | Cash                                 | 3.2                       |



## Sector breakdown

| Key | Rank | Sector                | % of Fund<br>(30.06.2025) |
|-----|------|-----------------------|---------------------------|
| A   | 1    | Consumer Non Cyclical | 36.0                      |
| B   | 2    | Industrial            | 16.2                      |
| C   | 3    | Financial             | 15.3                      |
| D   | 4    | Materials             | 9.9                       |
| E   | 5    | Utilities             | 9.6                       |
| F   | 6    | Consumer Cyclical     | 4.4                       |
| G   | 7    | Technology            | 3.8                       |
| H   | 8    | Communication         | 3.0                       |
| I   | 9    | Energy                | 1.8                       |



## Top ten holdings

| Rank | Holding  | % of Fund<br>(30.06.2025) |
|------|--|---------------------------|
| 1    | United States Treasury Note/bond 1.875 Jun 30 26               | 3.9                       |
| 2    | United Kingdom Gilt 4.125 Jan 29 27                            | 3.1                       |
| 3    | United Kingdom Gilt 4.25 Jul 31 34                             | 2.5                       |
| 4    | United States Treasury Note/bond 4.875 Oct 31 28               | 2.2                       |
| 5    | United Kingdom Gilt 4.375 Mar 07 30                            | 2.1                       |
| 6    | United States Treasury Note/bond 4.75 Jul 31 25                | 1.9                       |
| 7    | United States Treasury Note/bond 4.875 Oct 31 30               | 1.8                       |
| 8    | New Zealand Local Government Funding Agency Bond 3.5 Apr 14 33 | 1.6                       |
| 9    | New Zealand Government Bond 4.25 May 15 34                     | 1.6                       |
| 10   | New Zealand Local Government Funding Agency Bond 4.5 Apr 15 27 | 1.6                       |