

HLL Portfolio Cautious Managed

Fund objective

This portfolio is designed for investors who are looking to achieve long-term capital growth and willing to accept the risks associated with investing 55% in Equity funds and 45% in Fixed Income and Liquidity funds.

Detailed fund information

Unit name HLL Portfolio Cautious Managed

FE fundinfo Crown Rating ★★★★★

Sector Mixed Investment 20-60% Shares

Domicile United Kingdom

Fund currency GBP

Unit currency GBP

Launch date 01-Nov-2012

Fund size (as at 31-Mar-2026) £65.9m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Mid price (as at 06-May-2026) GBP 21.57

Initial charge 0.00%

Annual charge 0.97%

Codes

Citicode GWCF

ISIN GB00B1FDD909

Management information

Fund manager Hawthorn Life DAC

Start date 01-Mar-2014

Address Hawthorn Life Customer Service Team, Po Box 12135 Chelmsford UK

Tel +0044 (0) 800 028 7272 (Main Number)

Email hll@sscinc.com

Past performance overview fund vs. sector



Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
HLL Portfolio Cautious Managed	+2.0	+0.9	+2.3	+9.0	+17.0	+12.9
Mixed Investment 20-60% Shares	+2.0	+0.7	+2.5	+10.2	+20.0	+15.6

Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
HLL Portfolio Cautious Managed	+2.0	+7.0	+3.6	+5.3	-8.3	+6.4
Mixed Investment 20-60% Shares	+2.0	+8.7	+4.3	+5.9	-8.7	+6.2

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



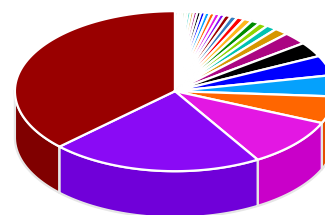
■ Fund

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

HLL Portfolio Cautious Managed

Asset allocation

Key	Rank	Asset class	% of Fund (31.12.2025)
A	1	UK Equities	37.2
B	2	UK Gilts	21.5
C	3	US Equities	9.8
D	4	Global Government Fixed Interest	5.5
E	5	Global Investment Grade Fixed Interest	4.3
F	6	Money Market	4.0
G	7	Japanese Equities	3.0
H	8	UK Corporate Fixed Interest	2.5
I	9	US Corporate Fixed Interest	1.4
J	10	French Equities	1.1
K	11	Global Fixed Interest	0.9
L	12	German Equities	0.9
M	13	Other Corporate Fixed Interest	0.9
N	14	Dutch Equities	0.8
O	15	French Corporate Fixed Interest	0.7
P	16	Global Emerging Market Government Fixed Interest	0.6
Q	17	Cash & Cash Equivalents	0.5
R	18	International Equities	0.5
S	19	Others	0.5
T	20	Spanish Government Fixed Interest	0.5
U	21	Swiss Equities	0.4
V	22	Canadian Equities	0.4
W	23	Italian Equities	0.3
X	24	Italian Corporate Fixed Interest	0.3
Y	25	Swedish Equities	0.3
Z	26	Belgian Equities	0.3
`	27	Spanish Equities	0.3
a	28	Spanish Corporate Fixed Interest	0.2
b	29	Dutch Corporate Fixed Interest	0.2
c	30	German Corporate Fixed Interest	0.2
d	31	Global Corporate Fixed Interest	0.2
e	32	Mexican Government Fixed Interest	0.2
f	33	Mexican Corporate Fixed Interest	0.2
g	34	Global High Yield Fixed Interest	0.0
h	35	Cash Derivatives	0.0
i	36	Foreign Exchange	-0.1
j	37	Alternative Investment Strategies	-0.5

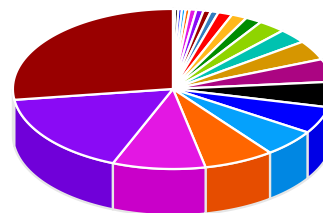


Regional breakdown

No Breakdown Data available

Sector breakdown

Key	Rank	Sector	% of Fund (30.04.2026)	% of Fund (31.03.2026)
A	1(1)	Government Bonds	27.2	(27.2)
B	2(2)	Financials	16.7	(16.7)
C	3(3)	Industrials	9.4	(9.4)
D	4(4)	Health Care	7.1	(7.1)
E	5(5)	Consumer Staples	5.5	(5.5)
F	6(6)	Technology	5.4	(5.4)
G	7(7)	Consumer Discretionary	5.1	(5.1)
H	8(8)	Investment Grade Corporate Bonds	4.6	(4.6)
I	9(9)	Energy	4.0	(4.0)
J	10(10)	Basic Materials	3.0	(3.0)
K	11(11)	Utilities	2.8	(2.8)
L	12(12)	Certificates of Deposit	1.7	(1.7)
M	13(13)	Money Market	1.6	(1.6)
N	14(14)	Real Estate	1.4	(1.4)
O	15(15)	Government Agency Bonds	0.8	(0.8)
P	16(16)	Commercial Paper	0.7	(0.7)
Q	17(17)	Telecommunications	0.7	(0.7)
R	18(18)	Time Deposits	0.7	(0.7)
S	19(19)	Others	0.4	(0.4)
T	20(20)	Corporate Bonds	0.4	(0.4)
U	21(21)	Fixed Interest	0.4	(0.4)
V	22(22)	Cash & Cash Equivalents	0.3	(0.3)
W	23(23)	Asset Backed Commercial Paper	0.2	(0.2)
X	24(24)	Insurance	0.0	(0.0)
Y	25(25)	Local Government Bonds	0.0	(0.0)



Top ten holdings

Rank	Holding	% of Fund (31.03.2026)
1	iShares UK Equity ESG Screened and Optimised Index (UK)	18.6
2	iShares UK Equity Index Fund (UK)	18.6
3	Franklin Templeton UK Gilt	15.0
4	iShares North America Equity Index Fund (UK)	9.7
5	Franklin Templeton Sterling Corporate Bond	6.0
6	iShares Continental European Equity Index Fund (UK)	5.0
7	iShares Overseas Govt Bond Index Fund (UK)	5.0
8	Blackrock ICS Institutional Sterling Liquidity	5.0
9	BlackRock Corporate Bond 1 to 10 Year Fund	5.0
10	iShares Up To 10 Years Gilts Index Fund (UK)	3.5