

HLL Portfolio Cautious Managed

Fund objective

This portfolio is designed for investors who are looking to achieve long-term capital growth and willing to accept the risks associated with investing 55% in Equity funds and 45% in Fixed Income and Liquidity funds.

Detailed fund information

Unit name HLL Portfolio Cautious Managed

FE fundinfo Crown Rating 

Sector Mixed Investment 20-60% Shares

Domicile United Kingdom

Fund currency GBP

Unit currency GBP

Launch date 06-Nov-2006

Fund size (as at 30-Jan-2026) £68.6m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Mid price (as at 06-Feb-2026) GBP 18.63

Initial charge 0.00%

Annual charge 1.26%

Codes

Citicode J532

ISIN

Management information

Fund manager Hawthorn Life DAC

Start date 01-Mar-2014

Address Hawthorn Life Customer Service Team, Po Box 12135 Chelmsford UK

Tel +0044 (0) 800 028 7272 (Main Number)

Email hll@sscinc.com

Past performance overview fund vs. sector



05/02/2021 - 06/02/2026 Powered by data from FE fundinfo

Cumulative performance (%)

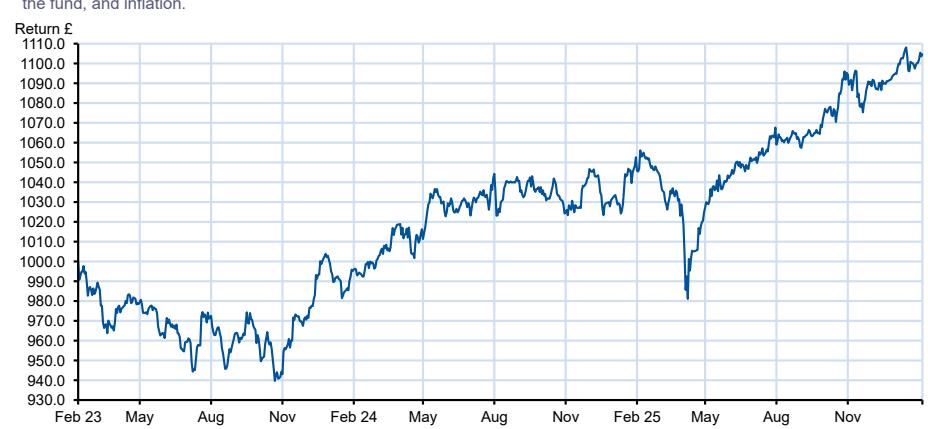
| | YTD | 3m | 6m | 1y | 3ys | 5ys |
|--------------------------------|------|------|------|------|-------|-------|
| HLL Portfolio Cautious Managed | +1.0 | +1.2 | +4.0 | +4.6 | +10.7 | +10.9 |
| Mixed Investment 20-60% Shares | +1.3 | +1.7 | +5.2 | +7.7 | +16.8 | +17.6 |

Discrete performance (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 |
|--------------------------------|------|------|------|------|------|------|
| HLL Portfolio Cautious Managed | +1.0 | +6.1 | +2.8 | +4.5 | -9.0 | +5.6 |
| Mixed Investment 20-60% Shares | +1.3 | +8.7 | +4.3 | +5.9 | -8.7 | +6.2 |

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



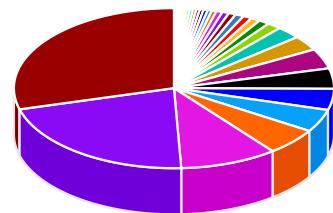
09/02/2023 - 06/02/2026 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

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Asset allocation

| Key | Rank | Asset class | % of Fund (31.12.2025) |
|-----|------|--|---------------------------|
| A | 1 | UK Equities | 29.3 |
| B | 2 | UK Gilts | 21.5 |
| C | 3 | US Equities | 9.8 |
| D | 4 | Global Government Fixed Interest | 5.5 |
| E | 5 | International Equities | 4.6 |
| F | 6 | Global Investment Grade Fixed Interest | 4.3 |
| G | 7 | Others | 4.1 |
| H | 8 | Money Market | 4.0 |
| I | 9 | Japanese Equities | 3.0 |
| J | 10 | UK Corporate Fixed Interest | 2.5 |
| K | 11 | US Corporate Fixed Interest | 1.4 |
| L | 12 | French Equities | 1.1 |
| M | 13 | Global Fixed Interest | 0.9 |
| N | 14 | German Equities | 0.9 |
| O | 15 | Other Corporate Fixed Interest | 0.9 |
| P | 16 | Dutch Equities | 0.7 |
| Q | 17 | French Corporate Fixed Interest | 0.7 |
| R | 18 | Global Emerging Market Government Fixed Interest | 0.6 |
| S | 19 | Spanish Government Fixed Interest | 0.5 |
| T | 20 | Cash & Cash Equivalents | 0.4 |
| U | 21 | Swiss Equities | 0.4 |
| V | 22 | Canadian Equities | 0.4 |
| W | 23 | Property Shares | 0.4 |
| X | 24 | Italian Equities | 0.3 |
| Y | 25 | Italian Corporate Fixed Interest | 0.3 |
| Z | 26 | Swedish Equities | 0.3 |
| · | 27 | Belgian Equities | 0.3 |
| a | 28 | Spanish Equities | 0.3 |
| b | 29 | Spanish Corporate Fixed Interest | 0.2 |
| c | 30 | Dutch Corporate Fixed Interest | 0.2 |
| d | 31 | German Corporate Fixed Interest | 0.2 |
| e | 32 | Global Corporate Fixed Interest | 0.2 |
| f | 33 | Mexican Government Fixed Interest | 0.2 |
| g | 34 | Mexican Corporate Fixed Interest | 0.2 |
| h | 35 | Global High Yield Fixed Interest | 0.0 |
| i | 36 | Cash Derivatives | 0.0 |
| j | 37 | Foreign Exchange | -0.1 |
| k | 38 | Alternative Investment Strategies | -0.5 |



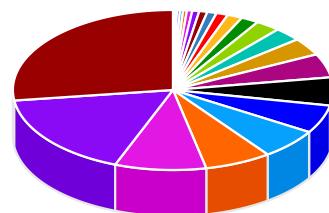
Regional breakdown

No Breakdown Data available

HLL Portfolio Cautious Managed

Sector breakdown

| Key | Rank | Sector | % of Fund (31.01.2026) | % of Fund (31.12.2025) |
|-----|--------|----------------------------------|---------------------------|---------------------------|
| A | 1(1) | Government Bonds | 27.1 | (26.9) |
| B | 2(2) | Financials | 17.0 | (11.0) |
| C | 3(3) | Industrials | 9.2 | (10.5) |
| D | 4(7) | Health Care | 6.7 | (5.4) |
| E | 5(5) | Technology | 6.1 | (6.1) |
| F | 6(6) | Consumer Staples | 5.7 | (5.4) |
| G | 7(4) | Consumer Discretionary | 5.7 | (6.9) |
| H | 8(8) | Investment Grade Corporate Bonds | 4.8 | (5.3) |
| I | 9(9) | Energy | 3.5 | (3.3) |
| J | 10(10) | Utilities | 2.8 | (2.2) |
| K | 11(11) | Basic Materials | 2.5 | (1.9) |
| L | 12(13) | Certificates of Deposit | 1.8 | (1.8) |
| M | 13(12) | Real Estate | 1.5 | (1.9) |
| N | 14(18) | Money Market | 1.2 | (0.8) |
| O | 15(17) | Commercial Paper | 1.0 | (1.0) |
| P | 16(16) | Government Agency Bonds | 0.8 | (1.0) |
| Q | 17(14) | Telecommunications | 0.7 | (1.5) |
| R | 18(20) | Time Deposits | 0.5 | (0.5) |
| S | 19(19) | Others | 0.4 | (0.8) |
| T | 20(23) | Fixed Interest | 0.3 | (0.5) |
| U | 21(27) | Corporate Bonds | 0.3 | (0.3) |
| V | 22(21) | Cash & Cash Equivalents | 0.2 | (0.5) |
| W | 23(32) | Asset Backed Commercial Paper | 0.2 | (0.2) |
| X | 24(25) | Insurance | 0.0 | (0.3) |
| Y | 25(43) | Local Government Bonds | 0.0 | (0.0) |
| Z | 26(52) | Derivatives | 0.0 | (0.0) |



Top ten holdings

| Rank | Holding | % of Fund (30.01.2026) | % of Fund (31.12.2025) |
|-------|--|---------------------------|---------------------------|
| 1(2) | iShares UK Equity Index Fund (UK) | 19.0 | 13.2 |
| 2(-) | iShares UK Equity ESG Screened and Optimised Index (UK) | 18.4 | - |
| 3(1) | Franklin Templeton UK Gilt | 15.1 | 15.2 |
| 4(3) | iShares North America Equity Index Fund (UK) | 9.9 | 8.2 |
| 5(6) | Franklin Templeton Sterling Corporate Bond | 6.1 | 6.7 |
| 6(9) | Blackrock ICS Institutional Sterling Liquidity | 5.0 | 5.0 |
| 7(-) | iShares Continental European Equity Index Fund (UK) | 5.0 | - |
| 8(-) | BlackRock Corporate Bond 1 to 10 Year Fund | 5.0 | - |
| 9(-) | iShares Overseas Govt Bond Index Fund (UK) | 4.9 | - |
| 10(-) | iShares Up to 10 Years Index Linked Gilt Index Fund (UK) | 3.5 | - |