



HLL Portfolio Cautious Managed

Fund objective

This portfolio is designed for investors who are looking to achieve long-term capital growth and willing to accept the risks associated with investing 55% in Equity funds and 45% in Fixed Income and Liquidity funds.

Detailed fund information

Unit name HLL Portfolio Cautious Managed

FE fundinfo Crown Rating

Sector Mixed Investment 20-60% Shares

Domicile United Kingdom

Fund currency GBP

Unit currency GBP

Launch date 06-Nov-2006

Fund size (as at 30-Jan-2026) £68.6m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Mid price (as at 06-Feb-2026) GBP 18.63

Initial charge 0.00%

Annual charge 1.26%

Codes

Citicode J532

ISIN

Management information

Fund manager Hawthorn Life DAC

Start date 01-Mar-2014

Address Hawthorn Life Customer Service Team, Po Box 12135 Chelmsford UK

Tel +0044 (0) 800 028 7272 (Main Number)

Email hll@sscinc.com

Past performance overview fund vs. sector



05/02/2021 - 06/02/2026 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
HLL Portfolio Cautious Managed	+1.0	+1.2	+4.0	+4.6	+10.7	+10.9
Mixed Investment 20-60% Shares	+1.3	+1.7	+5.2	+7.7	+16.8	+17.6

Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
HLL Portfolio Cautious Managed	+1.0	+6.1	+2.8	+4.5	-9.0	+5.6
Mixed Investment 20-60% Shares	+1.3	+8.7	+4.3	+5.9	-8.7	+6.2

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

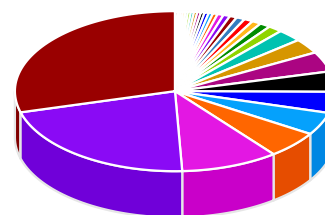
09/02/2023 - 06/02/2026 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

HLL Portfolio Cautious Managed

Asset allocation

Key	Rank	Asset class	% of Fund (31.12.2025)
A	1	UK Equities	29.3
B	2	UK Gilts	21.5
C	3	US Equities	9.8
D	4	Global Government Fixed Interest	5.5
E	5	International Equities	4.6
F	6	Global Investment Grade Fixed Interest	4.3
G	7	Others	4.1
H	8	Money Market	4.0
I	9	Japanese Equities	3.0
J	10	UK Corporate Fixed Interest	2.5
K	11	US Corporate Fixed Interest	1.4
L	12	French Equities	1.1
M	13	Global Fixed Interest	0.9
N	14	German Equities	0.9
O	15	Other Corporate Fixed Interest	0.9
P	16	Dutch Equities	0.7
Q	17	French Corporate Fixed Interest	0.7
R	18	Global Emerging Market Government Fixed Interest	0.6
S	19	Spanish Government Fixed Interest	0.5
T	20	Cash & Cash Equivalents	0.4
U	21	Swiss Equities	0.4
V	22	Canadian Equities	0.4
W	23	Property Shares	0.4
X	24	Italian Equities	0.3
Y	25	Italian Corporate Fixed Interest	0.3
Z	26	Swedish Equities	0.3
`	27	Belgian Equities	0.3
a	28	Spanish Equities	0.3
b	29	Spanish Corporate Fixed Interest	0.2
c	30	Dutch Corporate Fixed Interest	0.2
d	31	German Corporate Fixed Interest	0.2
e	32	Global Corporate Fixed Interest	0.2
f	33	Mexican Government Fixed Interest	0.2
g	34	Mexican Corporate Fixed Interest	0.2
h	35	Global High Yield Fixed Interest	0.0
i	36	Cash Derivatives	0.0
j	37	Foreign Exchange	-0.1
k	38	Alternative Investment Strategies	-0.5

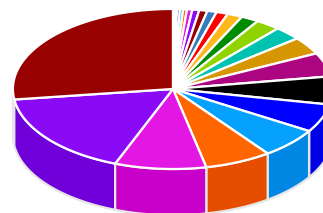


Regional breakdown

No Breakdown Data available

Sector breakdown

Key	Rank	Sector	% of Fund (31.01.2026)	% of Fund (31.12.2025)
A	1(1)	Government Bonds	27.1	(26.9)
B	2(2)	Financials	17.0	(11.0)
C	3(3)	Industrials	9.2	(10.5)
D	4(7)	Health Care	6.7	(5.4)
E	5(5)	Technology	6.1	(6.1)
F	6(6)	Consumer Staples	5.7	(5.4)
G	7(4)	Consumer Discretionary	5.7	(6.9)
H	8(8)	Investment Grade Corporate Bonds	4.8	(5.3)
I	9(9)	Energy	3.5	(3.3)
J	10(10)	Utilities	2.8	(2.2)
K	11(11)	Basic Materials	2.5	(1.9)
L	12(13)	Certificates of Deposit	1.8	(1.8)
M	13(12)	Real Estate	1.5	(1.9)
N	14(18)	Money Market	1.2	(0.8)
O	15(17)	Commercial Paper	1.0	(1.0)
P	16(16)	Government Agency Bonds	0.8	(1.0)
Q	17(14)	Telecommunications	0.7	(1.5)
R	18(20)	Time Deposits	0.5	(0.5)
S	19(19)	Others	0.4	(0.8)
T	20(23)	Fixed Interest	0.3	(0.5)
U	21(27)	Corporate Bonds	0.3	(0.3)
V	22(21)	Cash & Cash Equivalents	0.2	(0.5)
W	23(32)	Asset Backed Commercial Paper	0.2	(0.2)
X	24(25)	Insurance	0.0	(0.3)
Y	25(43)	Local Government Bonds	0.0	(0.0)
Z	26(52)	Derivatives	0.0	(0.0)



Top ten holdings

Rank	Holding	% of Fund (30.01.2026)	% of Fund (31.12.2025)
1(2)	iShares UK Equity Index Fund (UK)	19.0	13.2
2(-)	iShares UK Equity ESG Screened and Optimised Index (UK)	18.4	-
3(1)	Franklin Templeton UK Gilt	15.1	15.2
4(3)	iShares North America Equity Index Fund (UK)	9.9	8.2
5(6)	Franklin Templeton Sterling Corporate Bond	6.1	6.7
6(9)	Blackrock ICS Institutional Sterling Liquidity	5.0	5.0
7(-)	iShares Continental European Equity Index Fund (UK)	5.0	-
8(-)	BlackRock Corporate Bond 1 to 10 Year Fund	5.0	-
9(-)	iShares Overseas Govt Bond Index Fund (UK)	4.9	-
10(-)	iShares Up to 10 Years Index Linked Gilt Index Fund (UK)	3.5	-