



Clerical Medical Balanced Pension

Fund objective

To provide long-term capital growth through exposure in shares, bonds, property, and cash. Between 40% and 80% of the Fund will provide exposure to shares. This may include UK, overseas and emerging market companies. Between 10% and 50% of the Fund will provide exposure to bonds. This will include UK and overseas investment grade corporate bonds and also government bonds. It may also include high yield corporate and emerging market bonds. Up to 15% of the Fund may provide exposure to UK and overseas property. Investment in these assets is through a range of index-tracking and actively managed funds including those considering Environmental, Social and Governance factors. Index-tracking funds aim to match their benchmark return. Actively managed funds aim to outperform the market. The Fund may also utilise derivatives in pursuit of its aims. The Fund's asset class allocations are based on Scottish Widows' medium to long-term outlook. These allocations may be reviewed and updated periodically. The Fund may invest in different assets over time.

Detailed fund information

Unit name Clerical Medical Balanced Pension

FE fundinfo Crown Rating

Sector Mixed Investment 40-85% Shares

Domicile United Kingdom

Fund currency GBX

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Launch date 23-Nov-1987

Fund size (as at 31-Aug-2025) £2,103.2m

Primary asset class Mixed Asset

Inc / Acc Income

Price and charges

Bid price (as at 04-Sep-2025) GBX 1379.60

Offer price (as at 04-Sep-2025) GBX 1452.10

Initial charge n/a

Annual charge 1.00%

Codes

Citicode CZ27

ISIN GB0002039955

Management information

Fund manager Philip Chandler

Start date 28-Feb-2020

Address PO Box 17036, 69 Morrison Street, Edinburgh

Tel 0131 655 6000. (Main Number)

Past performance overview fund vs. sector



04/09/2020 - 04/09/2025 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Balanced Pension	+5.3	+4.6	+3.7	+6.6	+20.0	+37.1
Mixed Investment 40-85% Shares	+5.7	+4.6	+3.9	+8.2	+22.7	+32.6

Discrete performance (%)

	YTD	2024	2023	2022	2021	2020
Clerical Medical Balanced Pension	+5.3	+6.6	+7.4	-8.5	+13.3	-3.9
Mixed Investment 40-85% Shares	+5.7	+8.7	+8.3	-10.1	+10.3	+5.1

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

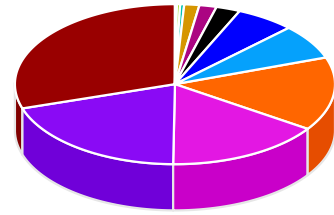
05/09/2022 - 04/09/2025 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Clerical Medical Balanced Pension

Asset allocation

Key	Rank	Asset class	% of Fund (30.06.2025)
A	1	Global Equities	29.9
B	2	Global Fixed Interest	19.9
C	3	UK Fixed Interest	15.7
D	4	UK Equities	14.9
E	5	Global Emerging Market Equities	7.0
F	6	Property Shares	6.0
G	7	North American Equities	2.4
H	8	Money Market	1.7
I	9	Futures	1.5
J	10	Europe ex UK Equities	0.4
K	11	Japanese Equities	0.3
L	12	Asia Pacific ex Japan Equities	0.2
M	13	Alternative Investment Strategies	0.0



Regional breakdown

No Breakdown Data available

Sector breakdown

No Breakdown Data available

Top ten holdings

Rank	Holding	% of Fund (30.06.2025)
1	SCOTTISH WIDOWS UNIT TRUST MANAGERS CORPORATE BOND 1 W ACC	9.8
2	SW UT UK ALL SHARE TRACKER X GBP	8.9
3	HALIFAX INTERNATIONAL INVESTME NPV	8.7
4	SWIIB DEV GOVT BND TRKR FUND W ACC	8.5
5	SCOTTISH WIDOWS UNIT TRUST MANAGERS INTERNATIONAL EQTY X ACC NAV	7.1
6	BLK ACS CLIMATE TRANS WLD EQ X3	6.9
7	SW PL POOLED PROPERTY ACS 1 PENSION Y ACC	6.0
8	SWVUE GLBL ENVIRMNTL SOLUTIONS FD	5.9
9	BCIF GLB CORP BOND ESG INSIGHTS	5.4
10	SCHRODER INTERNATIONAL SELECT FD EMERGING MARKET BOND I GBP ACC HEDGED	5.0