Clerical Medical Gilt & Fixed Interest Pension

Fund objective

The Fund aims to provide capital growth by investing in a range of fixed interest securities. The Fund will include Sterling investment grade corporate and government bonds. The Fund may also invest in Sterling and non-Sterling: denominated government and supranational bonds (these are a type of security issued by two or more governmental organisations); index-linked bonds; and non-investment grade bonds. In addition the Fund may invest in non-Sterling investment grade bonds and asset backed securities such as securitised loans. The Fund may also include cash and cash like investments. Investment in the asset classes may be direct, and indirect using derivatives as an additional way for the Fund to invest with the aim of meeting the Fund's investment aim. The extent of derivative use for investment purposes is dependent on market conditions and will be limited as the intention is that this should not change the risk profile of the Fund. A proportion of the exposure to fixed interest securities may also be achieved by investing in other funds. These may be actively or passively managed. Derivatives may also be used for the purpose of managing the Fund in a way that is designed to reduce risk (for example by hedging) or cost and/or generate extra income or growth (often r... (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

Detailed fund information

Unit name	Clerical Medical Gilt & Fixed Interest Pension
FE fundinfo Crown Rating	
Sector	Sterling Fixed Interest
Domicile	United Kingdom
Fund currency	GBX
Unit currency	GBX
Launch date	23-Nov-1987
Fund size (as at 31-Oct-2026)	£41.8m
Primary asset class	Fixed Interest
Inc / Acc	Income

Price and charges

Bid price	(as at 24-Nov-2026)	GBX 602.00
Offer price	(as at 24-Nov-2026)	GBX 633.60
Initial charge		n/a
Annual charge		1.00%

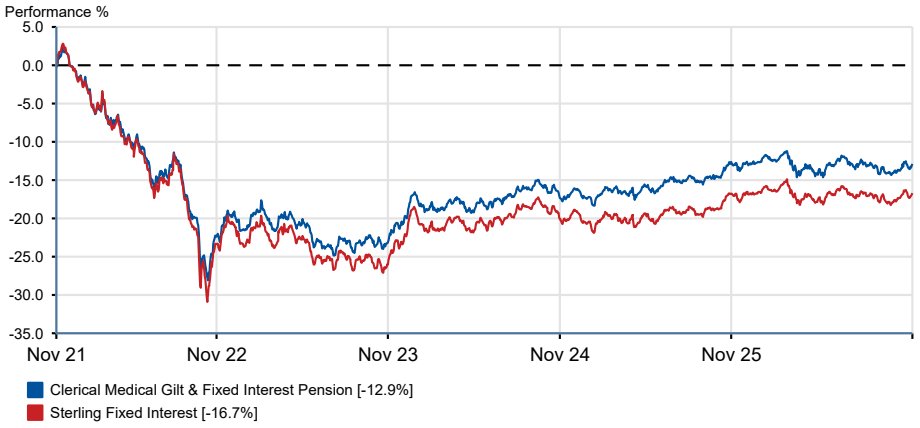
Codes

Citicode	CZ32
ISIN	GB0002041258

Management information

Fund manager	Julien Houdain
Start date	01-Jul-2023
Address	PO Box 17036, 69 Morrison Street, Edinburgh
Tel	0131 655 6000. (Main Number)

Past performance overview fund vs. sector



24/11/2021 - 24/11/2026 Powered by data from FE fundinfo

Cumulative performance (%)

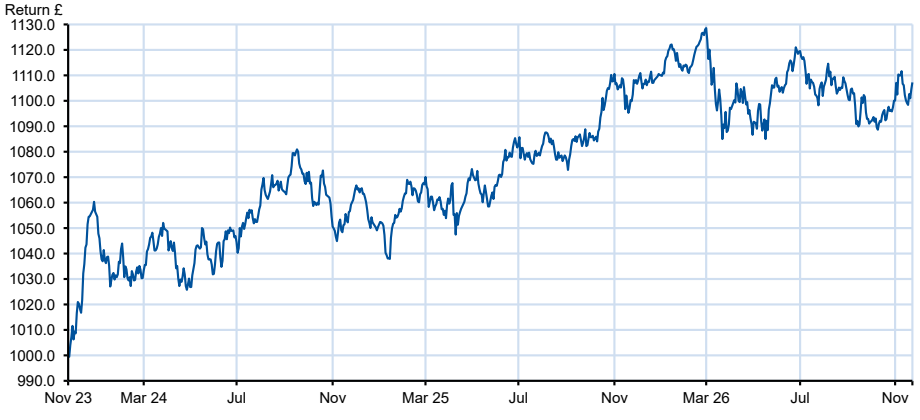
	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Gilt & Fixed Interest Pension	-0.5	+0.0	+0.5	+0.7	+9.9	-13.2
Sterling Fixed Interest	-0.4	+0.1	+0.3	+0.8	+9.2	-16.9

Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
Clerical Medical Gilt & Fixed Interest Pension	-0.5	+5.7	-0.6	+6.0	-21.2	-4.1
Sterling Fixed Interest	-0.4	+5.1	-2.1	+6.3	-23.3	-3.4

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



24/11/2023 - 24/11/2026 Powered by data from FE fundinfo

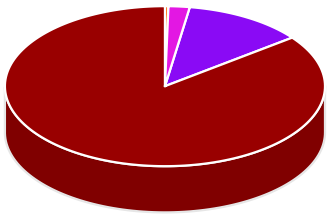
All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Source: FE fundinfo You should not use past performance as a suggestion of future performance. It should not be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise. You may not get back the amount you invested. Tax concessions are not guaranteed their value will depend on individual circumstances and may change in the future. Fund performance data is based on a (bid to bid) basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.

Clerical Medical Gilt & Fixed Interest Pension

Asset allocation

Key	Rank	Asset class	% of Fund (30.09.2026)
A	1	UK Fixed Interest	85.4
B	2	UK Gilts	12.2
C	3	Futures	2.1
D	4	Money Market	0.4

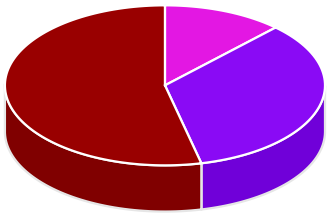


Regional breakdown

No Breakdown Data available

Sector breakdown

Key	Rank	Sector	% of Fund (30.09.2026)
A	1	BBB	53.7
B	2	NR	34.2
C	3	AA	12.2



Top ten holdings

Rank	Holding	% of Fund (30.09.2026)
1	SW CORP BOND W ACC	53.7
2	SW GILT W ACC	31.7
3	CAN 10YR BOND DEC 26 (CNZ6)	2.1
4	UK TREASURY 4.5% 07 Jun 2028	1.9
5	UK TREASURY 3.75% 07 Mar 2027	1.9
6	UK TREASURY 4.125% 29 Jan 2027	1.6
7	UK TREASURY 4.375% 07 Mar 2028	1.5
8	UK TREASURY .375% 22 Oct 2030	1.4
9	UK TREASURY 4.125% 22 Jul 2029	1.1
10	UK TREASURY 4% 22 May 2029	1.1

Trustnet
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