



Clerical Medical UK Equity Income Pn

Fund objective

To provide income, along with potential capital growth by investing in shares of companies within the FTSE All-Share Index (the "Index"). The Fund Manager selects investments which, collectively, aim to deliver an income of 110% of the dividend yield* of the Index and outperform the Index by 1.25% per annum - on a rolling 3 year basis, before deduction of fees. At least 80% of the Fund will invest in companies in the Index. The majority are those which are incorporated, or domiciled, or have significant business in the UK. Companies will be selected which have the potential to provide higher than average dividend yields* and to achieve capital growth. The Fund will invest in a large number of companies in common with the Index, although the amount in any one company may differ significantly from the Index. The extent to which the Fund's investment in various sectors may differ to the Index is limited, but it aims to hold more in sectors which are expected to provide a higher than average dividend yield. The limits help to provide a balance between the spread of assets within the Fund and risk management, and a balance between the amount the Fund can vary from the Index and providing the Fund Manager with flexibility to seek to outperform the Index. As a result the Fund... (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

Detailed fund information

Unit name Clerical Medical UK Equity Income Pn

FE fundinfo Crown Rating 

Sector UK Equity Income

Domicile United Kingdom

Fund currency GBX

Unit currency GBX

Launch date 02-Jun-1995

Fund size (as at 30-Apr-2024) £117.2m

Primary asset class Equity

Inc / Acc Accumulating

Price and charges

Bid price (as at 10-May-2024) GBX 579.20

Offer price (as at 10-May-2024) GBX 609.60

Initial charge n/a

Annual charge 1.00%

Codes

Citicode C311

ISIN GB0002023900

Management information

Fund manager Mei Huang

Start date 01-Jul-2023

Address PO Box 17036, 69 Morrison Street, Edinburgh

Tel 0131 655 6000. (Main Number)

Past performance overview fund vs. sector



10/05/2019 - 10/05/2024 Powered by data from FE fundinfo

Cumulative performance (%)

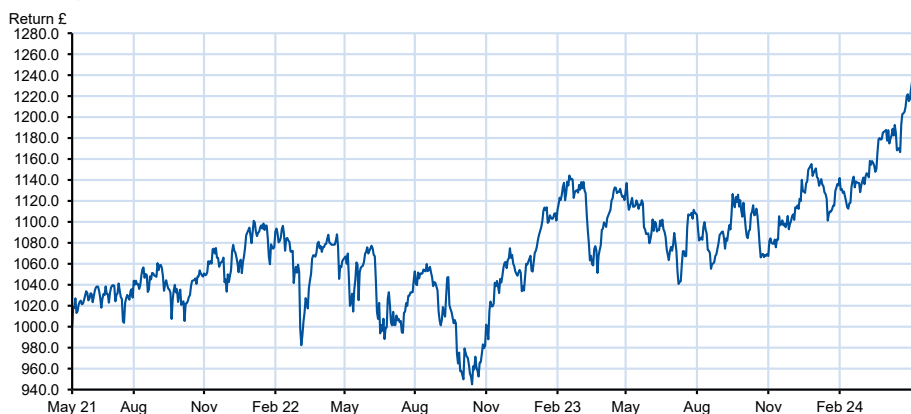
	YTD	3m	6m	1y	3ys	5ys
Clerical Medical UK Equity Income Pn	+10.2	+12.9	+17.5	+13.4	+21.8	+24.2
UK Equity Income	+8.0	+10.7	+15.5	+11.2	+21.1	+31.0

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Clerical Medical UK Equity Income Pn	+10.2	+9.0	-2.5	+16.6	-12.8	+11.9
UK Equity Income	+8.0	+7.3	-0.3	+16.7	-10.6	+17.6

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



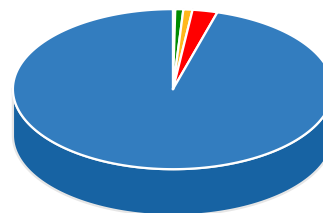
■ Fund

13/05/2021 - 10/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

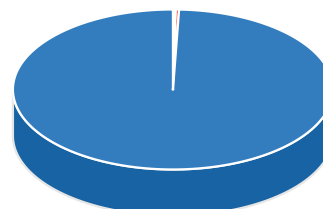
Asset allocation

Key	Rank	Asset class	% of Fund (28.03.2024)
A	1	UK Equities	95.5
B	2	Property Shares	2.5
C	3	Money Market	0.9
D	4	Futures	0.8
E	5	Global Equities	0.2



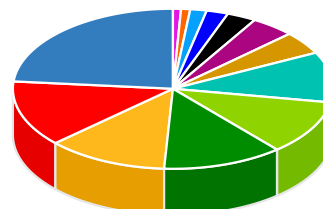
Regional breakdown

Key	Rank	Region	% of Fund (28.03.2024)
A	1	United Kingdom	99.4
B	2	Europe ex-UK	0.3
C	3	Global Exposure	0.2
D	4	North America	0.0
E	5	Other	0.0



Sector breakdown

Key	Rank	Sector	% of Fund (28.03.2024)
A	1	Financials	23.5
B	2	Consumer Discretionary	13.3
C	3	Health Care	12.3
D	4	Consumer Staples	12.1
E	5	Energy	11.0
F	6	Industrials	10.2
G	7	Basic Materials	4.6
H	8	Utilities	4.4
I	9	Real Estate	3.0
J	10	Telecommunications	2.2
K	11	Technology	1.7
L	12	Cash	0.9
M	13	Derivatives	0.8



Top ten holdings

Rank	Holding	% of Fund (28.03.2024)
1	SHELL PLC EUR0.07	7.0
2	ASTRAZENECA PLC ORDINARY USD0.25	6.7
3	HSBC HOLDINGS PLC USD0.50 (LONDON LISTING)	5.4
4	UNILEVER PLC ORDINARY 3 1/9P	4.1
5	GLAXOSMITHKLINE GBP0.3125	3.7
6	BP PLC ORDINARY USD0.25	3.4
7	RELX PLC ORDINARY 14.4397P	2.9
8	RIO TINTO PLC ORDINARY 10P	2.4
9	DIAGEO PLC ORDINARY 28 101/108P (UK LISTING)	2.4
10	NATIONAL GRID PLC ORDINARY 11.395P	1.8