



## Clerical Medical Cautious Pension

### Fund objective

To provide long-term capital growth through exposure to bonds, shares, property, and cash. Between 40% and 80% of the Fund will provide exposure to UK investment grade corporate and government bonds. The Fund may also invest in UK high yield bonds. Between 20% and 60% of the Fund will provide exposure to UK shares. A maximum of 15% of the Fund will provide exposure to UK property. Up to 10% of the Fund's exposure will be overseas. This may consist of shares, investment grade government and corporate bonds, high yield bonds, and property. Investment in these assets is through a range of index-tracking and actively managed funds including those considering Environmental, Social and Governance factors. Index-tracking funds aim to match their benchmark return. Actively managed funds aim to outperform the market. The Fund may also utilise derivatives in pursuit of its aims. The Fund's asset class allocations are based on Scottish Widows' medium to long-term outlook. These allocations may be reviewed and updated periodically. The Fund may invest in different assets over time.

### Detailed fund information

**Unit name** Clerical Medical Cautious Pension

**FE fundinfo Crown Rating** 

**Sector** Mixed Investment 20-60% Shares

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 02-Jun-1995

**Fund size** (as at 30-Jun-2025) £183.2m

**Primary asset class** Mixed Asset

**Inc / Acc** Income

### Price and charges

**Bid price** (as at 01-Aug-2025) GBX 427.60

**Offer price** (as at 01-Aug-2025) GBX 450.10

**Initial charge** n/a

**Annual charge** 1.00%

### Codes

**Citicode** C312

**ISIN** GB0002024197

### Management information

**Fund manager** Philip Chandler

**Start date** 28-Feb-2020

**Address** PO Box 17036, 69 Morrison Street, Edinburgh

**Tel** 0131 655 6000. (Main Number)

### Past performance overview fund vs. sector



31/07/2020 - 01/08/2025 Powered by data from FE fundinfo

### Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Cautious Pension	+5.9	+3.2	+3.4	+3.7	+10.4	+22.5
Mixed Investment 20-60% Shares	+5.0	+4.8	+2.6	+5.6	+13.6	+19.3

### Discrete performance (%)

	YTD	2024	2023	2022	2021	2020
Clerical Medical Cautious Pension	+5.9	+2.6	+6.2	-8.6	+8.7	-3.1
Mixed Investment 20-60% Shares	+5.0	+5.5	+7.3	-11.3	+6.5	+3.9

### Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

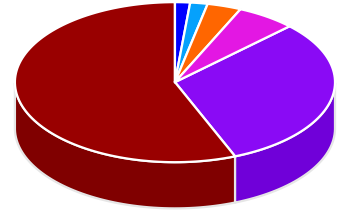
01/08/2022 - 01/08/2025 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

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## Asset allocation

Key	Rank	Asset class	% of Fund (30.06.2025)	% of Fund (31.03.2025)
A	1(1)	UK Fixed Interest	56.1	(55.5)
B	2(2)	UK Equities	31.2	(31.5)
C	3(3)	Property Shares	6.0	(5.9)
D	4(4)	Global Fixed Interest	3.4	(3.2)
E	5(5)	Money Market	1.8	(2.2)
F	6(6)	Futures	1.5	(1.8)



## Regional breakdown

No Breakdown Data available

## Sector breakdown

No Breakdown Data available

## Top ten holdings

Rank	Holding	% of Fund (30.06.2025)	% of Fund (31.03.2025)
1(2)	SW UT UK ALL SHARE TRACKER X GBP	20.6	16.9
2(1)	SW CORP BOND W ACC	19.8	19.5
3(3)	SW GILT W ACC	16.7	16.6
4(4)	SWCBC ESG TLTD STL CRP BD FD W ACC	14.8	14.6
5(5)	SW PL POOLED PROPERTY ACS 1 PENSION Y ACC	6.0	5.9
6(6)	EQSTR - HALIFAX UK EQ TRACKER FUND	5.6	5.8
7(7)	SWOEI - SW ENVIRONMNT INV FD A INC	5.0	4.9
8(8)	SW IL TRACKER W ACC MUTUAL FUND	4.9	4.8
9(10)	SCHRODER STERLING SHORT DURATION BOND FUND X INCOME SHARES	3.4	3.2
10(-)	SCHRODER STERLING LIQUIDITY FUND X INCOME	1.9	-