



## Clerical Medical Distribution

### Fund objective

To generate income as well as provide long-term capital growth through exposure to bonds, shares, property, alternatives, and cash. Between 40% and 80% of the Fund will provide exposure to UK investment grade corporate bonds, government bonds, and high yield bonds. Between 20% and 60% of the Fund will provide exposure to UK shares. A maximum of 20% of the Fund's exposure will be overseas. This may consist of investment grade corporate and government bonds, high yield corporate bonds, and shares. Alternative investment types such as UK and international property, absolute return strategies, commodities, private equity, and private debt may represent up to 15% of the Fund. Investment in these assets is through a range of index-tracking and actively managed funds including those considering Environmental, Social and Governance factors. Index-tracking funds aim to match their benchmark return. Actively managed funds aim to outperform the market. The Fund may also utilise derivatives in pursuit of its aims. The Fund's asset class allocations are based on Scottish Widows' medium to long-term outlook. These allocations may be reviewed and updated periodically. The Fund may invest in different assets over time.

### Detailed fund information

**Unit name** Clerical Medical Distribution

### FE fundinfo Crown Rating



**Sector** Distribution Funds

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 15-Jan-2001

**Fund size** (as at 31-Dec-2025) £270.5m

**Primary asset class** Mixed Asset

**Inc / Acc** Income

### Price and charges

**Bid price** (as at 06-Feb-2026) GBX 107.80

**Offer price** (as at 06-Feb-2026) GBX 107.80

**Initial charge** n/a

**Annual charge** 1.00%

### Codes

**Citicode** CF55

**ISIN** GB0030020365

### Management information

**Fund manager** Philip Chandler

**Start date** 07-Feb-2020

**Address** PO Box 17036, 69 Morrison Street, Edinburgh

**Tel** 0131 655 6000. (Main Number)

### Past performance overview fund vs. sector



### Cumulative performance (%)

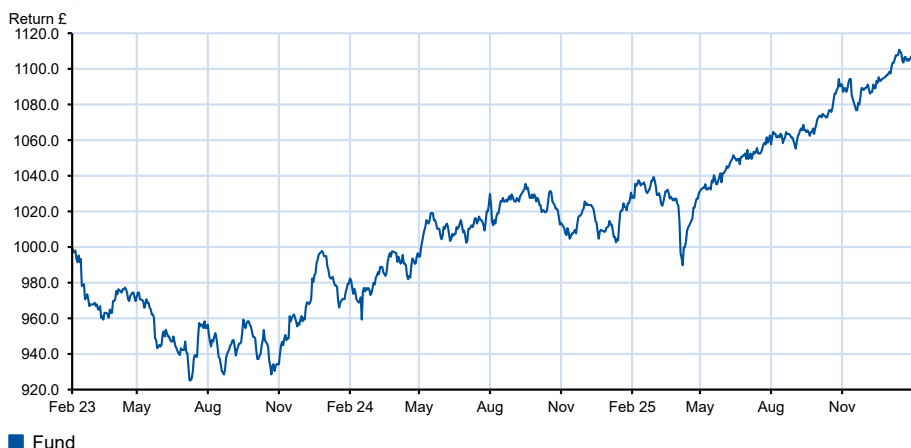
|                               | YTD  | 3m   | 6m   | 1y   | 3ys   | 5ys   |
|-------------------------------|------|------|------|------|-------|-------|
| Clerical Medical Distribution | +1.0 | +1.7 | +4.1 | +7.0 | +10.8 | +6.1  |
| Distribution Funds            | +1.4 | +2.0 | +4.9 | +7.4 | +12.3 | +12.8 |

### Discrete performance (%)

|                               | YTD  | 2025 | 2024 | 2023 | 2022  | 2021 |
|-------------------------------|------|------|------|------|-------|------|
| Clerical Medical Distribution | +1.0 | +8.5 | +1.6 | +3.6 | -13.4 | +4.8 |
| Distribution Funds            | +1.4 | +8.7 | +2.2 | +3.8 | -8.8  | +5.6 |

### Growth of £1000 over 3 years

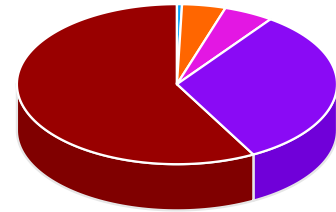
Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

## Asset allocation

| Key | Rank | Asset class           | % of Fund<br>(31.12.2025) | % of Fund<br>(30.09.2025) |
|-----|------|-----------------------|---------------------------|---------------------------|
| A   | 1(1) | UK Fixed Interest     | 57.9                      | (57.1)                    |
| B   | 2(2) | UK Equities           | 32.1                      | (32.9)                    |
| C   | 3(3) | Property Shares       | 5.0                       | (5.0)                     |
| D   | 4(4) | Global Fixed Interest | 4.4                       | (4.4)                     |
| E   | 5(5) | Money Market          | 0.5                       | (0.6)                     |



## Regional breakdown

No Breakdown Data available

## Sector breakdown

No Breakdown Data available

## Top ten holdings

| Rank  | Holding  | % of Fund<br>(31.12.2025) | % of Fund<br>(30.09.2025) |
|-------|--|---------------------------|---------------------------|
| 1(1)  | EQSTR - HALIFAX UK EQ TRACKER FUND                           | 25.8                      | 26.1                      |
| 2(-)  | SW CORP BOND W ACC   | 24.9                      | -                         |
| 3(3)  | SWCBC ESG TLTD STL CRP BD FD W ACC                           | 15.0                      | 14.6                      |
| 4(4)  | SW GILT W ACC  | 13.0                      | 12.5                      |
| 5(5)  | SWOEI - SW ENVIRONMNT INV FD A INC                           | 6.4                       | 6.4                       |
| 6(6)  | SW IL TRACKER W ACC MUTUAL FUND                              | 5.0                       | 4.7                       |
| 7(7)  | SW PL POOLED PROPERTY ACS 1 PENSION Y ACC                    | 4.5                       | 4.4                       |
| 8(8)  | SCHRODER STERLING SHORT DURATION BOND FUND X INCOME SHARES   | 4.4                       | 4.3                       |
| 9(10) | SW HBOS INVESTMENT FUND MANAGERS LTD UK PROPERTY FD INSTL IC | 0.5                       | 0.5                       |
| 10(9) | SCHRODER STERLING LIQUIDITY FUND X INCOME                    | 0.3                       | 0.7                       |