

# Clerical Medical Target Return Pension

## Fund objective

The fund aims to deliver positive returns on an annual basis with the prospect of long-term capital growth. The fund may invest in another fund or funds which provide exposure to a range of assets including shares, fixed interest securities, money market instruments, property, commodities and infrastructure. The fund has a dynamic asset allocation process which means its allocations to different asset classes can vary over time and may use a range of strategies including the use of derivatives. Derivatives may be used for investment purposes and in a way that is designed to reduce risk or cost (often referred to as efficient portfolio management). The use of derivatives may include long strategies, which aim to provide a benefit if an asset rises in value, and short strategies, which aim to provide a benefit if an asset falls in value. (A derivative is a financial instrument which derives its value from the value of an underlying asset.) The fund currently invests through the BNYM (Insight) Global Absolute Return Fund. There is no guarantee that the fund will deliver positive returns over the specific, or any, time period.

## Detailed fund information

**Unit name** Clerical Medical Target Return Pension

**FE fundinfo Crown Rating** 

**Sector** Specialist

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 29-Oct-2007

**Fund size** (as at 31-May-2026) £10.1m

**Primary asset class** Mixed Asset

**Inc / Acc** Accumulating

## Price and charges

**Bid price** (as at 26-Jun-2026) GBX 194.60

**Offer price** (as at 26-Jun-2026) GBX 204.80

**Initial charge** n/a

**Annual charge** 1.75%

## Codes

**Citicode** A9M8

**ISIN** GB00B1Z74880

## Management information

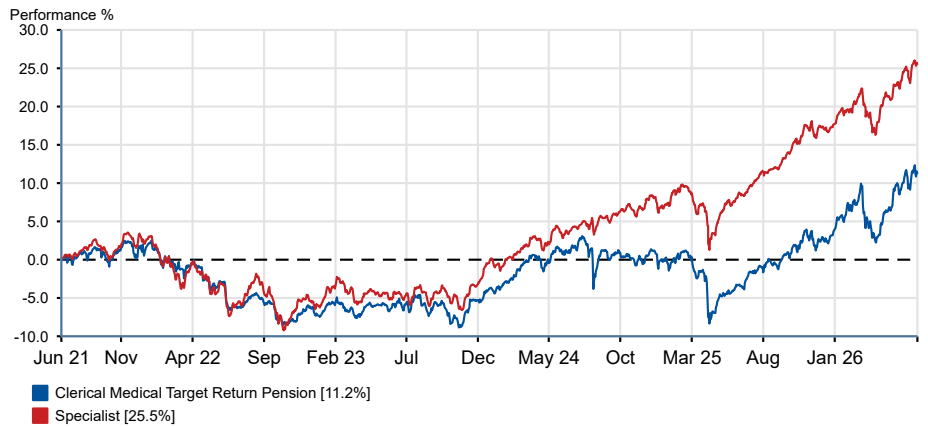
**Fund manager** Multi - Asset Group

**Start date** 01-Dec-2008

**Address** PO Box 17036, 69 Morrison Street, Edinburgh

**Tel** 0131 655 6000. (Main Number)

## Past performance overview fund vs. sector



## Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Target Return Pension	+7.4	+7.8	+8.1	+14.7	+19.0	+11.5
Specialist	+6.8	+7.2	+7.1	+15.6	+32.5	+25.7

## Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
Clerical Medical Target Return Pension	+7.4	+4.1	+3.5	+4.0	-9.3	+3.7
Specialist	+6.8	+10.3	+6.5	+6.5	-8.7	+6.9

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



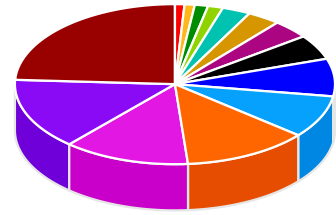
■ Fund

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

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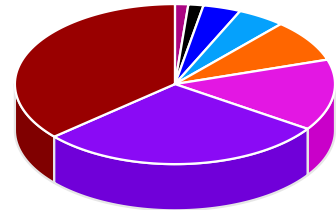
## Asset allocation

Key	Rank	Asset class	% of Fund (31.05.2026)
A	1	US Equity	24.1
B	2	Net Cash	14.4
C	3	Total Return Strategies	12.8
D	4	Real Assets	12.7
E	5	Global Equity	8.6
F	6	High Yield	7.6
G	7	US Fixed Income	5.0
H	8	Pan Europe Equity	3.8
I	9	Convertibles	3.3
J	10	Emerging Equity	2.9
K	11	Pan Asia Equity	1.5
L	12	UK Fixed Income	1.3
M	13	Europe Fixed Income	1.0
N	14	Emerging Market Bonds	1.0



## Regional breakdown

Key	Rank	Region	% of Fund (31.05.2026)
A	1	Total Return Strategies	36.4
B	2	US	29.2
C	3	Net Cash	14.4
D	4	Global	8.6
E	5	Pan Europe	4.8
F	6	Emerging Market Bonds	3.8
G	7	Pan Asia	1.5
H	8	UK	1.3



## Sector breakdown

No Breakdown Data available

## Top ten holdings

No holdings data available