

# Clerical Medical Target Return Pension

#### **Fund objective**

The fund aims to deliver positive returns on an annual basis with the prospect of long-term capital growth. The fund may invest in another fund or funds which provide exposure to a range of assets including shares, fixed interest securities, money market instruments, property, commodities and infrastructure. The fund has a dynamic asset allocation process which means its allocations to different asset classes can vary over time and may use a range of strategies including the use of derivatives. Derivatives may be used for investment purposes and in a way that is designed to reduce risk or cost (often referred to as efficient portfolio management). The use of derivatives may include long strategies, which aim to provide a benefit if an asset rises in value, and short strategies, which aim to provide a benefit if an asset falls in value. (A derivative is a financial instrument which derives its value from the value of an underlying asset.) The fund currently invests through the BNYM (Insight) Global Absolute Return Fund. There is no guarantee that the fund will deliver positive returns over the specific, or any, time period.

#### **Detailed fund information**

**Unit name** 

Clerical Medical Target Return Pension

#### FE fundinfo Crown Rating

Sector Specialist **Domicile** United Kingdom **Fund currency GBX Unit currency** GBX 29-Oct-2007 Launch date Fund size (as at 31-Oct-2025) £9.8m **Primary asset class** Mixed Asset Inc / Acc Accumulating

# **Price and charges**

 Bid price
 (as at 28-Nov-2025)
 GBX 179.60

 Offer price
 (as at 28-Nov-2025)
 GBX 189.00

 Initial charge
 n/a

Annual charge 1.75%

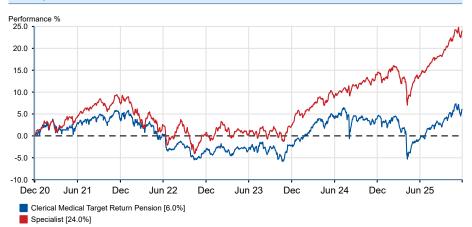
Codes

Citicode A9M8 ISIN GB00B1Z74880

#### **Management information**

Fund manager Multi - Asset Group
Start date 01-Dec-2008
Address PO Box 17036, 69 Morrison
Street, Edinburgh
Tel 0131 655 6000. (Main Number)

#### Past performance overview fund vs. sector



27/11/2020 - 28/11/2025 Powered by data from FE fundinfo

# **Cumulative performance (%)**

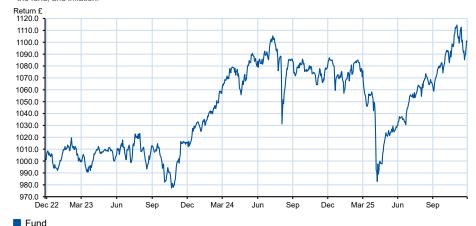
	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Target Return Pension	+2.9	+3.2	+7.0	+2.1	+10.0	+6.0
Specialist	+10.0	+4.8	+9.3	+8.9	+23.8	+24.0

#### Discrete performance (%)

	YTD	2024	2023	2022	2021	2020
Clerical Medical Target Return Pension	+2.9	+3.5	+4.0	-9.3	+3.7	-3.0
Specialist	+10.0	+6.5	+6.5	-8.7	+6.9	+5.4

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



28/11/2022 - 28/11/2025 Powered by data from FE fundinfo

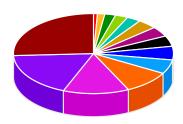
All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Source: FE fundinfo You should not use past performance as a suggestion of future performance. It should not be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise. You may not get back the amount you invested. Tax concessions are not guaranteed their value will depend on individual circumstances and may change in the future. Fund performance data is based on a (bid to bid) basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.

# Clerical Medical Target Return Pension

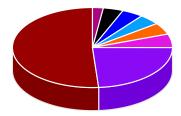
### **Asset allocation**

Key	Rank	Asset class	% of Fund (31.10.2025)
A	1	Total Return Strategies	25.8
В	2	US Equity	18.1
C	3	High Yield	13.3
D 📕	4	Real Assets	9.6
E	5	US Fixed Income	5.7
F	6	Global Equity	5.5
G	7	UK Fixed Income	4.3
H	8	Net Cash	4.1
1 =	9	Pan Europe Equity	3.9
J	10	Emerging Equity	2.8
K	11	Convertibles	2.5
L	12	Pan Asia Equity	2.2
M	13	Emerging Market Bonds	1.5
N	14	Europe Fixed Income	0.8



# Regional breakdown

Key	Rank	Region	% of Fund (31.10.2025)
A	1	Total Return Strategies	51.2
В	2	US	23.7
C	3	Global	5.5
D 📕	4	Pan Europe	4.7
E	5	Emerging Market Bonds	4.3
F	6	UK	4.3
G	7	Net Cash	4.1
Н	8	Pan Asia	2.2



#### Sector breakdown

No Breakdown Data available

# Top ten holdings

No holdings data available

