Clerical Medical Target Return Pension

Fund objective

The fund aims to deliver positive returns on an annual basis with the prospect of long-term capital growth. The fund may invest in another fund or funds which provide exposure to a range of assets including shares, fixed interest securities, money market instruments, property, commodities and infrastructure. The fund has a dynamic asset allocation process which means its allocations to different asset classes can vary over time and may use a range of strategies including the use of derivatives. Derivatives may be used for investment purposes and in a way that is designed to reduce risk or cost (often referred to as efficient portfolio management). The use of derivatives may include long strategies, which aim to provide a benefit if an asset rises in value, and short strategies, which aim to provide a benefit if an asset falls in value. (A derivative is a financial instrument which derives its value from the value of an underlying asset.) The fund currently invests through the BNYM (Insight) Global Absolute Return Fund. There is no guarantee that the fund will deliver positive returns over the specific, or any, time period.

Detailed fund information

Unit name	Clerical Medical Target Return Pension
FE fundinfo Crown Rating	
Sector	Specialist
Domicile	United Kingdom
Fund currency	GBX
Unit currency	GBX
Launch date	29-Oct-2007
Fund size (as at 30-Apr-2024)	£11.4m
Primary asset class	Mixed Asset
Inc / Acc	Accumulating

Price and charges

Bid price	(as at 17-May-2024)	GBX 177.70
Offer price	(as at 17-May-2024)	GBX 187.00
Initial charge		n/a
Annual charge		1.75%

Codes

Citicode	A9M8
ISIN	GB00B1Z74880

Management information

Fund manager	Multi - Asset Group
Start date	01-Dec-2008
Address	PO Box 17036, 69 Morrison Street, Edinburgh
Tel	0131 655 6000. (Main Number)

Past performance overview fund vs. sector

- Clerical Medical Target Return Pension [5.1%]
- Specialist [20.0%]

17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Target Return Pension	+5.4	+3.6	+7.2	+8.0	+3.5	+5.1
Specialist	+4.3	+3.8	+8.0	+9.4	+6.9	+20.0

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Clerical Medical Target Return Pension	+5.4	+4.0	-9.3	+3.7	-3.0	+9.8
Specialist	+4.3	+6.5	-8.7	+6.9	+5.4	+11.6

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.
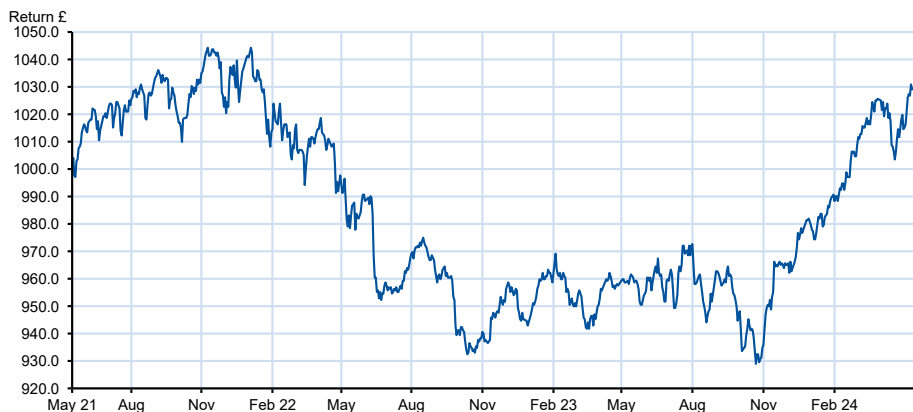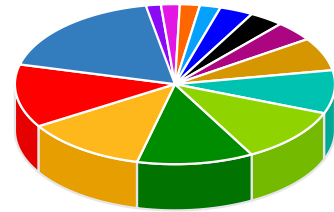

- Fund

17/05/2021 - 17/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Clerical Medical Target Return Pension

Asset allocation

Key		Rank	Asset class	% of Fund (30.04.2024)
A		1	Total Return Strategies	21.0
B		2	US Equity	12.8
C		3	Real Assets	12.4
D		4	High Yield	11.8
E		5	Net Cash	11.1
F		6	Pan Asia Equity	8.7
G		7	Pan Europe Equity	6.7
H		8	Emerging Equity	4.1
I		9	Emerging Market Bonds	3.5
J		10	Investment Grade	3.4
K		11	UK Fixed Income	2.1
L		12	Convertibles	2.0
M		13	AUS Fixed Income	1.9
N		14	US Fixed Income	1.5
O		15	Europe Fixed Income	-2.9

Regional breakdown

Key		Rank	Region	% of Fund (31.03.2024)
A		1	Not Specified	51.1
B		2	USA	14.6
C		3	Money Market	9.7
D		4	Asia	9.0
E		5	Global Emerging Markets	7.6
F		6	Europe	3.9
G		7	UK	2.2
H		8	Australia	1.9
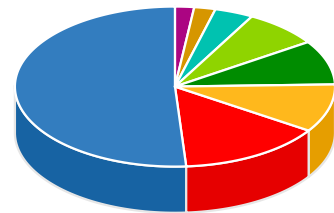
Sector breakdown

No Breakdown Data available

Top ten holdings

No holdings data available

Trustnet
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