



Clerical Medical Target Return Pension

Fund objective

The fund aims to deliver positive returns on an annual basis with the prospect of long-term capital growth. The fund may invest in another fund or funds which provide exposure to a range of assets including shares, fixed interest securities, money market instruments, property, commodities and infrastructure. The fund has a dynamic asset allocation process which means its allocations to different asset classes can vary over time and may use a range of strategies including the use of derivatives. Derivatives may be used for investment purposes and in a way that is designed to reduce risk or cost (often referred to as efficient portfolio management). The use of derivatives may include long strategies, which aim to provide a benefit if an asset rises in value, and short strategies, which aim to provide a benefit if an asset falls in value. (A derivative is a financial instrument which derives its value from the value of an underlying asset.) The fund currently invests through the BNYM (Insight) Global Absolute Return Fund. There is no guarantee that the fund will deliver positive returns over the specific, or any, time period.

Detailed fund information

Unit name Clerical Medical Target Return Pension

FE fundinfo Crown Rating 

Sector Specialist

Domicile United Kingdom

Fund currency GBX

Unit currency GBX

Launch date 29-Oct-2007

Fund size (as at 31-Dec-2025) £9.8m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Bid price (as at 06-Feb-2026) GBX 186.10

Offer price (as at 06-Feb-2026) GBX 195.80

Initial charge n/a

Annual charge 1.75%

Codes

Citicode A9M8

ISIN GB00B1Z74880

Management information

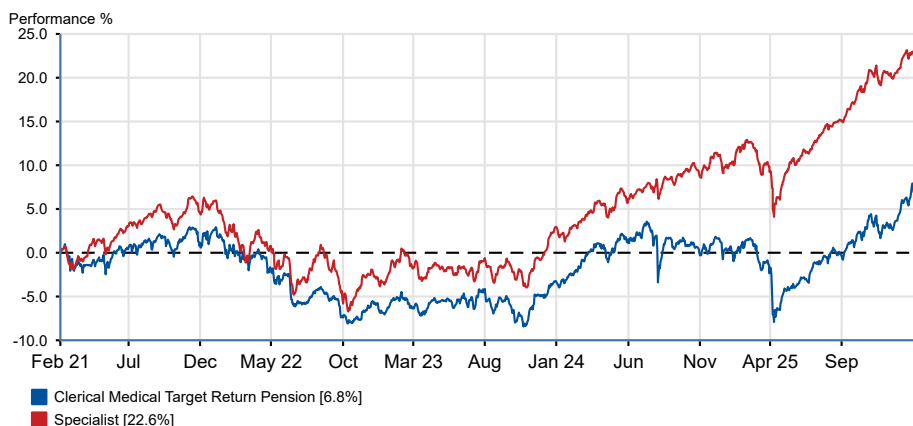
Fund manager Multi - Asset Group

Start date 01-Dec-2008

Address PO Box 17036, 69 Morrison Street, Edinburgh

Tel 0131 655 6000. (Main Number)

Past performance overview fund vs. sector



05/02/2021 - 06/02/2026 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Clerical Medical Target Return Pension	+2.4	+3.2	+7.4	+5.4	+12.5	+6.8
Specialist	+1.3	+1.7	+7.0	+8.8	+22.2	+22.6

Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
Clerical Medical Target Return Pension	+2.4	+4.1	+3.5	+4.0	-9.3	+3.7
Specialist	+1.3	+10.3	+6.5	+6.5	-8.7	+6.9

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

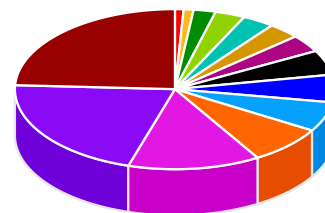
09/02/2023 - 06/02/2026 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Clerical Medical Target Return Pension

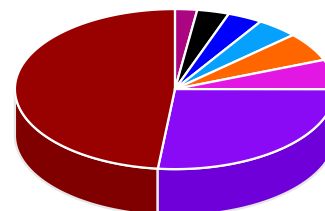
Asset allocation

Key	Rank	Asset class	% of Fund (31.12.2025)
A	1	Total Return Strategies	24.2
B	2	US Equity	21.1
C	3	High Yield	13.3
D	4	Real Assets	7.7
E	5	Global Equity	6.0
F	6	US Fixed Income	5.6
G	7	Pan Europe Equity	5.0
H	8	UK Fixed Income	3.5
I	9	Net Cash	3.2
J	10	Emerging Equity	3.2
K	11	Convertibles	3.0
L	12	Pan Asia Equity	2.2
M	13	Emerging Market Bonds	1.0
N	14	Europe Fixed Income	0.9



Regional breakdown

Key	Rank	Region	% of Fund (31.12.2025)
A	1	Total Return Strategies	48.3
B	2	US	26.7
C	3	Global	6.0
D	4	Pan Europe	5.9
E	5	Emerging Market Bonds	4.2
F	6	UK	3.5
G	7	Net Cash	3.2
H	8	Pan Asia	2.2



Sector breakdown

No Breakdown Data available

Top ten holdings

No holdings data available