

Fidelity China W Acc

What is the Fund's objective?

The Fund aims to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of companies domiciled, incorporated or having significant business in the Greater China region and those which are listed in the region related to the development, manufacture or sale of goods or services to Chinese consumers and aims to hold a concentrated portfolio of 30-50 securities. The Investment Manager is not restricted in terms of size or geographical split which could include investment in countries considered as emerging markets as determined by the Investment Manager at its sole discretion. The Fund is actively managed. The Investment Manager identifies suitable opportunities for the Fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the Fund and for the purposes of monitoring risk, consider a custom Greater China benchmark, designed and maintained by MSCI, that excludes industries including energy, heavy industrials, materials and banks. This is to ensure the Investment Manager selects at least 70% stocks related to the China consumer theme.

However, the Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the Fund's investments and therefore performance may vary significantly from the index. The Fund may also invest in other transferable securities, collective investment schemes, money market instruments, cash and deposits and is also able to use derivatives for efficient portfolio management. The Fund's performance can be compared to the the MSCI China (Net Total Return) Index as the index constituents are representative of the type of companies the Fund invests in. This will demonstrate the returns derived by both the underlying China consumer theme and the Investment Manager's stock selection versus the broader China market. Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK Investment Managers), to facilitate comparison between funds with broadly similar characteristics. This Fund is classified in the IA China/Greater China sector. Performance data on funds within this sector may be prepared and published by data providers and will be used when evaluating the performance of this Fund. The IA sector most closely reflects the combination of assets in the Fund. The Fund's performance can also be compared to the MSCI Golden Dragon Custom Consumer Cap 5% (Net Total Return) Index as the index constituents are representative of the type of companies the Fund invests in.

Fund Information

Sector	IA China/Greater China
Asset Class	Equity
Launch Date	14-Sep-2011
Fund Size	£48.0m / \$62.1m (30-Sep-2024)
Fund Manager	Hyomi Jie

How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	
Risk Score	306

Investment Details

Initial Charge	0.00%
Annual Charges	0.75%
Note to charges	n/a
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 250
Dividend Policy	Mar 01 (Final)

Prices

Unit Type	ACC
Mid	225.80(GBX)
Price Date	01 Nov 2024
Yield	0.00

Codes

Citicode	GMTP
SEDOL	B82ZSC6
ISIN	GB00B82ZSC67

Contact Details

Address	4 Cannon St, London, EC4M 5AB
Telephone numbers	0333 300 3350 (Main Number)
Website	www.fidelityinternational.com

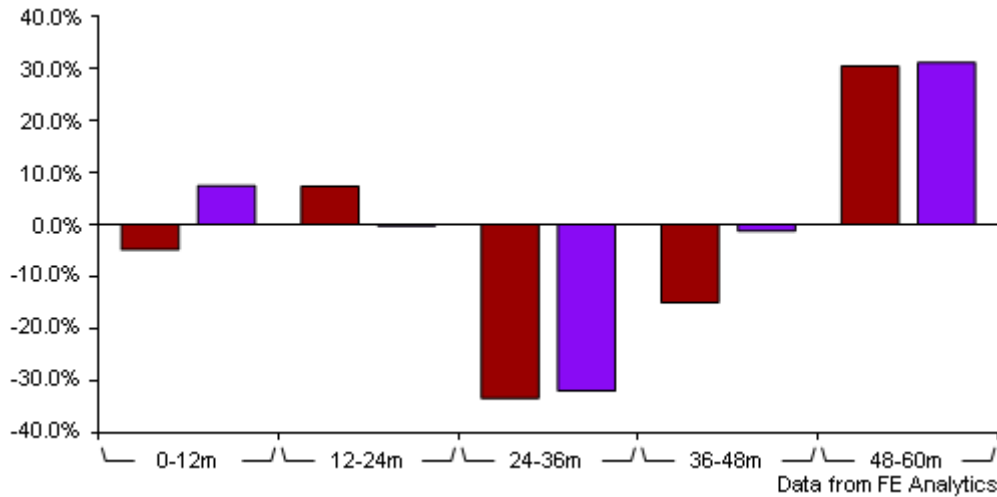
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Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
Fidelity China W Acc	+12.0	+2.2	-4.8	-31.9	-24.5
IA China/Greater China	+15.6	+7.6	+7.5	-27.0	-5.3
Rank within sector	56 / 65	60 / 65	63 / 65	43 / 60	44 / 47
Quartile	4	4	4	3	4

Discrete Performance



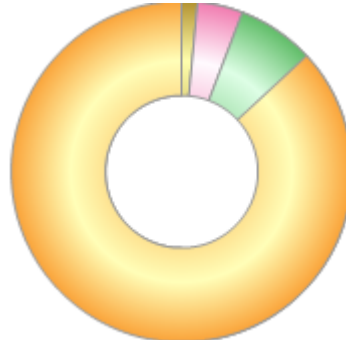
	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Fidelity China W Acc	-4.8	+7.4	-33.4	-15.0	+30.5
IA China/Greater China	+7.5	-0.2	-32.0	-1.2	+31.2
Rank within sector	63 / 65	9 / 63	29 / 59	52 / 54	23 / 47
Quartile	4	1	2	4	2

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

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Asset Allocation (30 Sep 2024)

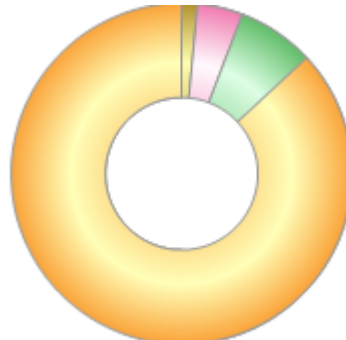
Rank	Asset Classes	%
1	China Equities	86.90
2	Hong Kong Equities	7.30
3	Uninvested Cash	4.30
4	Switzerland Equities	1.50



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Regional Breakdown (30 Sep 2024)

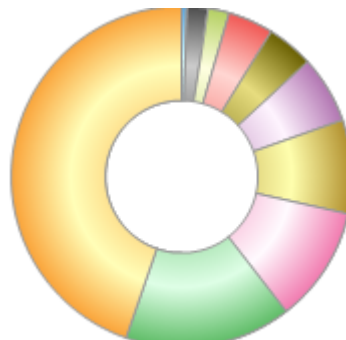
Rank	Regions	%
1	China	86.90
2	Hong Kong	7.30
3	Uninvested Cash	4.30
4	Switzerland	1.50



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Sector Breakdown (30 Sep 2024)

Rank	Sectors	%
1	Consumer Discretionary	44.70
2	Communication Services	15.80
3	Financials	11.00
4	Consumer Staples	8.90
5	Health Care	6.40
6	Real Estate	4.40
7	Uninvested Cash	4.30
8	Materials	2.00
9	Industrials	2.00
10	Utilities	0.50



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Top Holdings (30 Sep 2024)

Rank	Largest Holdings	%
1	ALIBABA GROUP HOLDING LTD	10.10
2	TENCENT HLDGS LTD	9.70

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Rank	Largest Holdings	%
3	PDD HOLDINGS INC	7.10
4	PING AN INS GROUP CO CHINA LTD	5.30
5	ANTA SPORTS PRODUCTS LTD	4.80
6	NETEASE INC	4.30
7	AIA GROUP LTD	3.80
8	NEW ORIENTAL ED & TECH GRP INC	3.40
9	PROYA COSMETICS CO LTD	3.00
10	KWEICHOW MOUTAI CO LTD	2.80