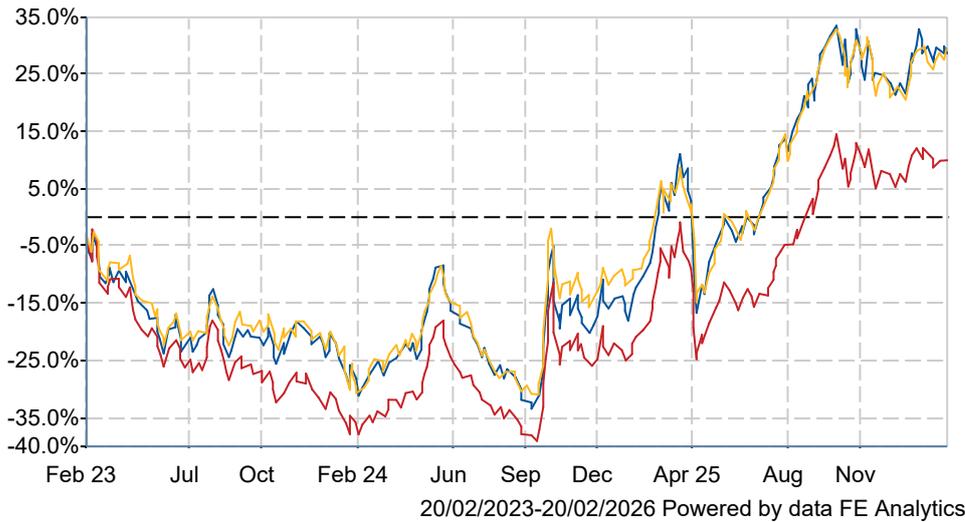


Fidelity China Special Situations

What is the Fund's objective?

The investment objective of the Company is to achieve long-term capital growth from an actively managed portfolio made up primarily of securities issued by companies listed in China and Chinese companies listed elsewhere. The Company may also invest in listed companies with significant interests in China.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
 Fidelity China Special Situations	+2.7	+8.3	+25.0	+28.6	-24.8
 China/Greater China	+2.9	+11.8	+19.2	+9.9	-41.3
 NAV	+3.8	+9.8	+27.4	+29.4	-17.6
Rank within sector	2 / 3	3 / 3	1 / 3	1 / 3	1 / 3
Quartile	2	4	1	1	1

Sector	China/Greater China
Asset Class	Equity
Launch Date	19-Apr-2010
Fund Size	£1,506.2m / \$2,032.2m (20-Feb-2026)
Fund Manager	Dale Nicholls

How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	Fund in unrated sector
Risk Score	251

Investment Details

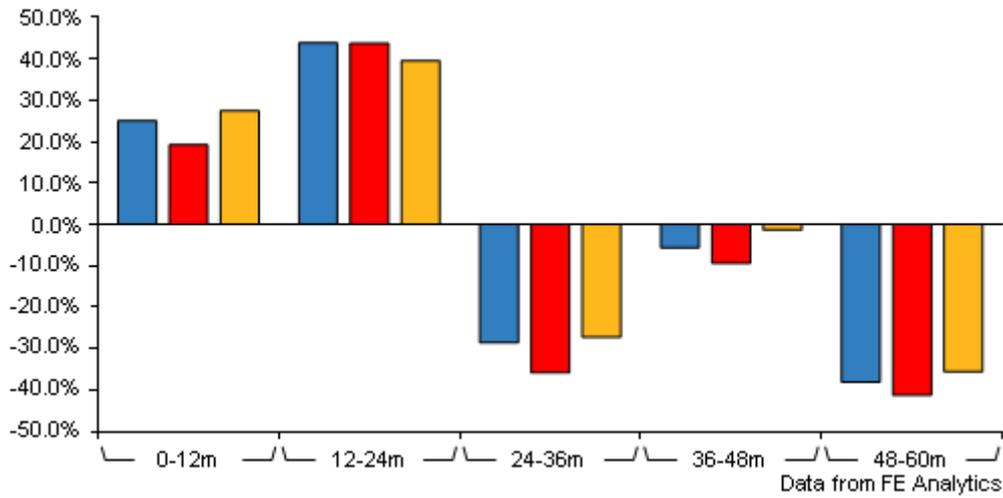
Initial Charge	0.00%
Annual Charges	0.85%
Note to charges	n/a
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 250
Dividend Policy	n/a

Management Contract

The Manager shall be paid an annual fee of 1% of the NAV (excluding investments in other funds managed by the Manager) payable quarterly in arrears and calculated as of the last Business Day of March, June, September and December in each year. Performance Fee of 15% of any change in NAV attributable to performance which is more than 2% above the return on the benchmark index subject to a maximum Performance Fee payable in any year equal to 1% of the arithmetic mean of the month-end total asset during the year. Any outperformance will not be carried forward, however, any underperformance will need to be settled by the manager before any performance fee will accrue. The Contract is terminable by either party with not less than six months' notice.

Fidelity China Special Situations

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
■ Fidelity China Special Situations	+25.0	+43.8	-28.5	-5.6	-38.0
■ China/Greater China	+19.2	+43.7	-35.8	-9.3	-41.2
■ NAV	+27.4	+39.5	-27.2	-1.3	-35.5
Rank within sector	1 / 3	2 / 3	1 / 3	1 / 3	1 / 3
Quartile	1	2	1	1	1

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated using closing mid prices and with net income (dividends) reinvested. NAV total return performance figures are calculated using fully diluted (where applicable) daily estimated NAV figures from Thomson Financial Datastream. Performance figures are shown in Pound Sterling (GBP).

Prices

Unit Type	INC
Mid	319.50(GBX)
Price Date	20 Feb 2026
Yield	2.50
Discount	-9.78
Diluted NAV	
- Estimate	354.15
- Last Published	354.15 (19-Feb-2026)

Codes

Citicode	IOM4
SEDOL	B62Z3C7
ISIN	GB00B62Z3C74
TIDM	FCSS

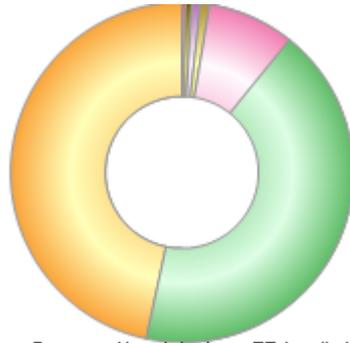
Contact Details

Address	4 Cannon St, London, EC4M 5AB
Telephone numbers	0333 300 3350 (Main Number)
Website	www.fidelityinternational.com

Fidelity China Special Situations

Asset Allocation (30 Sep 2025)

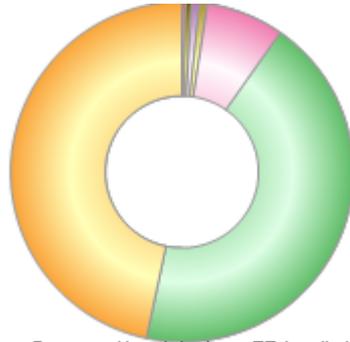
Rank	Asset Classes	%
1	Hong Kong Equities	55.80
2	Chinese Equities	50.90
3	International Equities	9.80
4	Japanese Equities	1.00
5	German Equities	1.00
6	UK Equities	0.70
7	Taiwanese Equities	0.40



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Regional Breakdown (31 Jan 2026)

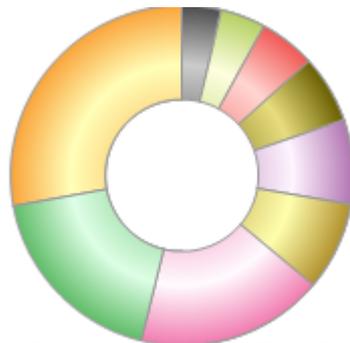
Rank	Regions	%
1	OTHER STOCKS LISTED IN HK	56.70
2	Red Chips	53.00
3	UNLISTED	8.90
4	Listed in GERMANY	0.90
5	Listed in JAPAN	0.90
6	Listed in UNITED KINGDOM	0.70
7	US ADRs, NON-CHINA	0.40
8	Other	-0.30



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Sector Breakdown (31 Jan 2026)

Rank	Sectors	%
1	Consumer Discretionary	36.10
2	Industrials	23.70
3	Communication Services	22.90
4	Consumer Staples	10.90
5	Information Technology	10.40
6	Financials	8.30
7	Health Care	6.90
8	Materials	5.50
9	Real Estate	4.80
10	Others	-29.50



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Top Holdings (31 Jan 2026)

Rank	Largest Holdings	%
1	TENCENT HLDGS LTD	12.80
2	ALIBABA GROUP HOLDING LTD	8.80

Fidelity China Special Situations

Rank	Largest Holdings	%
3	PDD HOLDINGS INC	3.90
4	DOUYIN CO LTD	3.90
5	PING AN INS GROUP CO CHINA LTD	2.30
6	HASHKEY HOLDINGS LTD	2.00
7	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	1.90
8	ZIJIN MNG GROUP CO LTD	1.70
9	HESAI GROUP	1.70
10	VENTUROUS HOLDINGS LIMITED	1.60