

CM Fidelity Defensive Managed

Fund objective

the long term. Companies will be selected which have the potential to provide higher than average dividend yields and to achieve long term capital growth. The Fund seeks to hold more in these companies in comparison to the Index. Therefore, while the Fund will invest in a large number of companies in common with the Index, the amount held in any one company may be significantly different to the Index. The Fund is limited in the extent to which it can hold more (overweight) or less (underweight) in sectors relative to the

Detailed fund information

Unit name CM Fidelity Defensive Managed

FE fundinfo Crown Rating

Sector Mixed Investment 0-35% Shares

Domicile United Kingdom

Fund currency GBX

Unit currency GBX

Launch date 13-Jan-2005

Fund size (as at 30-Apr-2024) £7.8m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Bid price (as at 17-May-2024) GBX 191.00

Offer price (as at 17-May-2024) GBX 191.00

Initial charge n/a

Annual charge 1.75%

Codes

Citicode YA50

ISIN GB00B04QPB91

Management information

Fund manager Rita Grewel

Start date 01-Sep-2006

Address PO Box 17036, 69 Morrison Street, Edinburgh

Tel 0131 655 6000. (Main Number)

Past performance overview fund vs. sector



Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
CM Fidelity Defensive Managed	+2.4	+3.4	+5.6	+5.6	-4.4	+1.6
Mixed Investment 0-35% Shares	+1.7	+2.4	+5.0	+5.0	-2.4	+3.7

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
CM Fidelity Defensive Managed	+2.4	+4.7	-13.2	+3.9	+1.1	+9.8
Mixed Investment 0-35% Shares	+1.7	+5.0	-10.6	+2.3	+3.1	+6.6

Growth of £1000 over 3 years

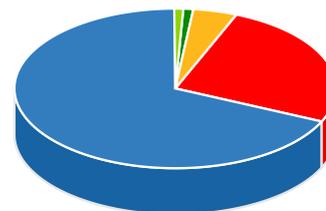
Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

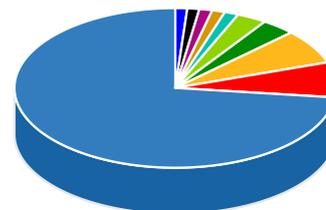
Asset allocation

Key	Rank	Asset class	% of Fund (31.03.2024)
A	1	Fixed Income and associated derivatives	68.2
B	2	UK Equities	25.6
C	3	North America Equities	4.4
D	4	Europe (ex-UK) Equities	1.0
E	5	Asia Pacific (ex-Japan) Equities	0.9
F	6	Emerging Markets Equities	0.8
G	7	Uninvested Cash	-0.9



Regional breakdown

Key	Rank	Region	% of Fund (31.03.2024)
A	1	UNITED KINGDOM	73.1
B	2	UNITED STATES	7.1
C	3	OTHERS	7.0
D	4	GERMANY	3.4
E	5	FRANCE	3.0
F	6	JAPAN	1.4
G	7	NETHERLANDS	1.3
H	8	LUXEMBOURG	1.3
I	9	AUSTRALIA	1.2
J	10	BELGIUM	1.2



Sector breakdown

No Breakdown Data available

Top ten holdings

Rank	Holding	% of Fund (31.03.2024)
1	Fidelity Sustainable MoneyBuilder Income Fund A Income Shares	28.2
2	Fidelity Extra Income Fund A Income Shares	22.0
3	Fidelity Cash Fund W Accumulation Shares	11.9
4	Fidelity UK Opportunities Fund W Income Shares	11.1
5	Fidelity MoneyBuilder Dividend Fund A Income Shares	10.8
6	Fidelity UK Select Fund A Accumulation Shares	10.3
7	Fidelity Index-Linked Bond Fund I Accumulation Shares	4.9
8	Fidelity American Special Situations Fund A Accumulation Shares	0.8