

#### **Fund objective**

Aims to provide a higher total return (the combination of capital growth and income), net of fees, than the average return of a composite index comprising one third Bloomberg Global Treasury Index GBP Hedged, one third Bloomberg Global Aggregate Corporate Index GBP Hedged and one third Bloomberg Global High Yield Index GBP Hedged, over any five-year period. At least 50% of the fund is invested, directly or indirectly through derivatives, in debt securities, including investment grade bonds, below investment grade, unrated securities and Asset Backed Securities. These securities can be denominated in any currency. At least 80% of the Fund is in Sterling or hedged back to Sterling. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

<b>Detailed f</b>	und informa	tion			
Unit name	e Av		ie FPL		
FE fundinfo Crown Rating					
Sector	St	erling Strategi	c Bond		
Domicile		United Ki	ngdom		
Fund curr	ency		GBX		
Unit currency GBX					
Launch date 01-May-2007					
Fund size(as at 30-Apr-2024)£2.7m					
Primary asset class Fixed Interest					
Inc / Acc	nc / Acc Accumulating				
Price and	charges				
Bid price	(as at 17-Ma	y-2024) GBX	194.90		
Offer price	(as at 17-Ma	y-2024) GBX	205.10		
Initial cha	rge		n/a		
Annual ch	arge		1.36%		
Codes					
Citicode			X098		

# Management information

ISIN

Fund manage	r Richard Woolnough
Start date	08-Dec-2006
Address	Aviva Life Services UK Limited, Wellington Row, York
Tel	0800 068 6800 (Main Number)
Website	www.aviva.co.uk
Email	contactus@aviva.com

GB00B1VPPG14

#### Past performance overview fund vs. sector



17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

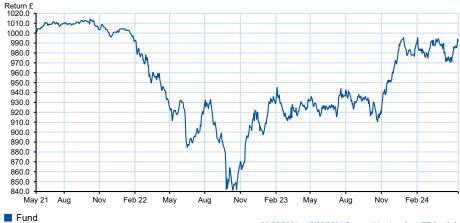
Cumulative performance (%)						
	YTD	3m	6m	1y	3ys	5ys
Aviva Life M&G Optimal Income FPL	+0.2	+1.0	+4.1	+7.1	-0.9	+5.1
Sterling Strategic Bond	+0.5	+1.3	+4.8	+5.5	-3.3	+4.9

#### Discrete performance (%)

Biserete periori						
	YTD	2023	2022	2021	2020	2019
Aviva Life M&G Optimal Income FPL	+0.2	+10.1	-10.5	+1.8	+1.7	+6.8
Sterling Strategic Bond	+0.5	+6.8	-10.5	+0.8	+4.8	+7.3

#### Growth of £1000 over 3 years

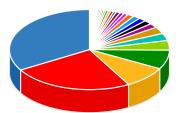
Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



20/05/2021 - 17/05/2024 Powered by data from FE fundinfo All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

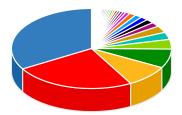
Source: FE fundinfo You should not use past performance as a suggestion of future performance. It should not be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise. You may not get back the amount you invested. Tax concessions are not guaranteed their value will depend on individual circumstances and may change in the future. Fund performance data is based on a (bid to bid) basis and doesn't take into account fees and expenses which are specific to individual plans. Details are available on request.

Asset	allocation			
Key	Rank	Asset class	% of Fund (30.04.2024)	% of Fund
A	1(-)	US Fixed Interest	33.5	(-)
В	2(-)	UK Fixed Interest	24.6	(-)
С	3(-)	French Fixed Interest	9.0	(-)
D	4(4)	Money Market	7.7	(9.6)
E	5(-)	Italian Fixed Interest	3.9	(-)
F	6(-)	Spanish Fixed Interest	3.0	(-)
G	7(-)	German Fixed Interest	2.8	(-)
Н	8(-)	Australian Fixed Interest	1.8	(-)
	9(-)	Dutch Fixed Interest	1.6	(-)
J	10(-)	Swiss Fixed Interest	1.5	(-)
K 📕	11(-)	Canadian Fixed Interest	1.4	(-)
L	12(-)	Mexican Fixed Interest	1.3	(-)
M	13(-)	Irish Fixed Interest	0.9	(-)
N	14(-)	American Emerging Fixed Interest	0.8	(-)
0	15(-)	European Emerging Fixed Interest	0.8	(-)
P	16(-)	New Zealand Fixed Interest	0.6	(-)
Q	17(-)	Finnish Fixed Interest	0.6	(-)
R	18(-)	Swedish Fixed Interest	0.6	(-)
S	19(-)	Belgian Fixed Interest	0.5	(-)
Т	20(-)	Luxembourg Fixed Interest	0.4	(-)
U	21(-)	Danish Fixed Interest	0.4	(-)
V	22(-)	Eurozone Fixed Interest	0.3	(-)
W	23(-)	Greek Fixed Interest	0.3	(-)
Х	24(-)	Japanese Fixed Interest	0.3	(-)
Y	25(-)	African Fixed Interest	0.2	(-)
Z	26(-)	Portuguese Fixed Interest	0.2	(-)
<b>`</b>	27(-)	Polish Fixed Interest	0.2	(-)
a	28(-)	South African Fixed Interest	0.2	(-)
b 🗾	29(-)	Singapore Fixed Interest	0.2	(-)
С	30(-)	Slovakian Fixed Interest	0.2	(-)
d 🗾	31(-)	Austrian Fixed Interest	0.2	(-)
е	32(-)	Hungarian Fixed Interest	0.2	(-)
f	33(-)	South Korean Fixed Interest	0.1	(-)
g	34(-)	Chinese Fixed Interest	0.0	(-)
h 📃	35(-)	Brazilian Fixed Interest	0.0	(-)



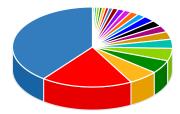
Regional breakdown	Reg	ional	brea	kdown
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A 1(1) USA 33.5 (29.4)   B 2(2) UK 24.6 (25.2)   C 3(3) France 9.0 (9.9)   D 4(4) Money Market 7.7 (9.6)   E 5(5) Italy 3.9 (4.0)   F 6(6) Spain 3.0 (3.0)   G 7(7) Germany 2.8 (2.7)   H 8(9) Australia 1.8 (1.7)   I 9(8) Netherlands 1.6 (1.9)   J 10(11) Switzerland 1.5 (1.5)   K 11(10) Canada 1.4 (1.6)   L 12(12) Mexico 1.3 (1.4)   M 13(13) Ireland 0.9 (0.8)   N 14(21) New Zealand 0.6 (0.6)   P 16(15) Sweden 0.6 (0.5)   Q 17(17) Belgium 0.5 (0.5)   R 18(18) Colombia 0.4 (0.4) <th>.)</th>	.)
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U   21(24)   Serbia   0.4   (0.3)     V   22(16)   Eurozone   0.3   (0.5)	
V 22(16) Eurozone 0.3 (0.5)	
W 23(26) Romania 0.3 (0.3)	
X 24(25) Greece 0.3 (0.3)	
Y 25(19) Japan 0.3 (0.4)	
Z 26(27) Portugal 0.2 (0.2)	
` 27(20) Poland 0.2 (0.4)	
a 28(29) South Africa 0.2 (0.2)	
b 29(30) Singapore 0.2 (0.2)	
c 30(31) Slovakia 0.2 (0.2)	
d 31(32) Austria 0.2 (0.2)	
e 32(33) Ivory Coast 0.2 (0.2)	
f 33(34) Hungary 0.2 (0.2)	
g 🖬 34(35) Cayman Islands 0.1 (0.1)	
h 35(36) Macedonia 0.1 (0.1)	
i 36(37) Guatemala 0.1 (0.1)	
j 37(38) Bermuda 0.1 (0.1)	
k 38(39) Morocco 0.1 (0.1)	
I 39(40) Korea 0.1 (0.1)	
m 40(28) China 0.0 (0.2)	
n 41(42) Brazil 0.0 (0.0)	



#### Sector breakdown

Key	Rank	Sector	% of Fund (31.03.2024)
A	1	Sovereign	35.4
В	2	Banking	16.5
С	3	Consumer Goods	5.4
D	4	Insurance	4.8
E 📕	5	Utility	4.5
F 📕	6	Covered Bonds	3.3
G 📕	7	Commercial Mortgage Backed	2.8
H 📕	8	Financial Services	2.3
	9	Telecommunications	2.2
J	10	Energy	2.1
K 📕	11	Technology & Electronics	1.5
L 📕	12	Real Estate	1.5
M	13	Media	1.3
Ν	14	Capital Goods	1.2
0	15	Transportation	1.0
P 📃	16	Leisure	0.7
Q 📕	17	Agency	0.6
R	18	Basic Industry	0.6
S 📕	19	Automotive	0.5
Т	20	Retail	0.5
U 📕	21	Healthcare	0.4
V	22	Equity	0.3
W	23	Services	0.1



Top te	n holdings		
Rank	Holding	% of Fund (30.04.2024)	% of Fund (31.03.2024)
1(5)	TREASURY NOTE 3.375% 15/05/2033	3.6	2.3
2(1)	TREASURY NOTE 0.625% 15/05/2030	3.6	3.5
3(2)	TREASURY NOTE 2.375% 15/05/2029	3.1	2.8
4(-)	TREASURY NOTE 1.375% 15/11/2031	2.7	-
5(3)	TREASURY NOTE 0.625% 15/08/2030	2.7	2.6
6(6)	TREASURY BOND 1.25% 15/05/2050	2.6	2.1
7(4)	UK CONV GILT 0.875% 31/01/2046	2.4	2.5
8(7)	UK CONV GILT 3.75% 22/10/2053	1.8	1.9
9(8)	UK CONV GILT 4.25% 07/12/2046	1.7	1.7
10(9)	UK CONV GILT 0.625% 22/10/2050	1.5	1.6



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