



Aviva Life M&G Optimal Income FPL

Fund objective

Aims to provide a higher total return (the combination of capital growth and income), net of fees, than the average return of a composite index comprising one third Bloomberg Global Treasury Index GBP Hedged, one third Bloomberg Global Aggregate Corporate Index GBP Hedged and one third Bloomberg Global High Yield Index GBP Hedged, over any five-year period. At least 50% of the fund is invested, directly or indirectly through derivatives, in debt securities, including investment grade bonds, below investment grade, unrated securities and Asset Backed Securities. These securities can be denominated in any currency. At least 80% of the Fund is in Sterling or hedged back to Sterling. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

Detailed fund information

Unit name Aviva Life M&G Optimal Income FPL

FE fundinfo Crown Rating 

Sector Sterling Strategic Bond

Domicile United Kingdom

Fund currency GBX

Unit currency GBX

Launch date 01-May-2007

Fund size (as at 30-Apr-2024) £2.7m

Primary asset class Fixed Interest

Inc / Acc Accumulating

Price and charges

Bid price (as at 17-May-2024) GBX 194.90

Offer price (as at 17-May-2024) GBX 205.10

Initial charge n/a

Annual charge 1.36%

Codes

Citicode X098

ISIN GB00B1VPPG14

Management information

Fund manager Richard Woolnough

Start date 08-Dec-2006

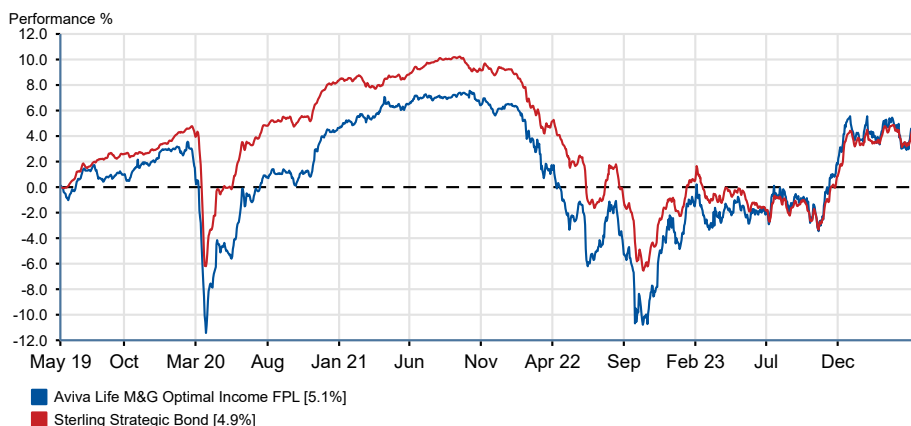
Address Aviva Life Services UK Limited, Wellington Row, York

Tel 0800 068 6800 (Main Number)

Website www.aviva.co.uk

Email contactus@aviva.com

Past performance overview fund vs. sector



17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Aviva Life M&G Optimal Income FPL	+0.2	+1.0	+4.1	+7.1	-0.9	+5.1
Sterling Strategic Bond	+0.5	+1.3	+4.8	+5.5	-3.3	+4.9

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Aviva Life M&G Optimal Income FPL	+0.2	+10.1	-10.5	+1.8	+1.7	+6.8
Sterling Strategic Bond	+0.5	+6.8	-10.5	+0.8	+4.8	+7.3

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

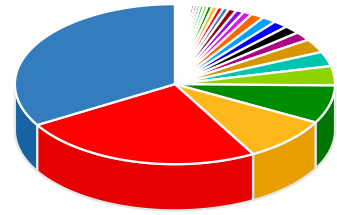
20/05/2021 - 17/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Aviva Life M&G Optimal Income FPL

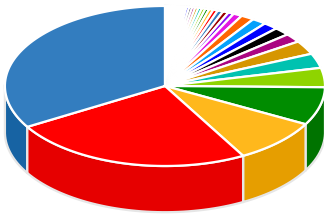
Asset allocation

Key	Rank	Asset class	% of Fund (30.04.2024)	% of Fund
A	1(-)	US Fixed Interest	33.5	(-)
B	2(-)	UK Fixed Interest	24.6	(-)
C	3(-)	French Fixed Interest	9.0	(-)
D	4(4)	Money Market	7.7	(9.6)
E	5(-)	Italian Fixed Interest	3.9	(-)
F	6(-)	Spanish Fixed Interest	3.0	(-)
G	7(-)	German Fixed Interest	2.8	(-)
H	8(-)	Australian Fixed Interest	1.8	(-)
I	9(-)	Dutch Fixed Interest	1.6	(-)
J	10(-)	Swiss Fixed Interest	1.5	(-)
K	11(-)	Canadian Fixed Interest	1.4	(-)
L	12(-)	Mexican Fixed Interest	1.3	(-)
M	13(-)	Irish Fixed Interest	0.9	(-)
N	14(-)	American Emerging Fixed Interest	0.8	(-)
O	15(-)	European Emerging Fixed Interest	0.8	(-)
P	16(-)	New Zealand Fixed Interest	0.6	(-)
Q	17(-)	Finnish Fixed Interest	0.6	(-)
R	18(-)	Swedish Fixed Interest	0.6	(-)
S	19(-)	Belgian Fixed Interest	0.5	(-)
T	20(-)	Luxembourg Fixed Interest	0.4	(-)
U	21(-)	Danish Fixed Interest	0.4	(-)
V	22(-)	Eurozone Fixed Interest	0.3	(-)
W	23(-)	Greek Fixed Interest	0.3	(-)
X	24(-)	Japanese Fixed Interest	0.3	(-)
Y	25(-)	African Fixed Interest	0.2	(-)
Z	26(-)	Portuguese Fixed Interest	0.2	(-)
`	27(-)	Polish Fixed Interest	0.2	(-)
a	28(-)	South African Fixed Interest	0.2	(-)
b	29(-)	Singapore Fixed Interest	0.2	(-)
c	30(-)	Slovakian Fixed Interest	0.2	(-)
d	31(-)	Austrian Fixed Interest	0.2	(-)
e	32(-)	Hungarian Fixed Interest	0.2	(-)
f	33(-)	South Korean Fixed Interest	0.1	(-)
g	34(-)	Chinese Fixed Interest	0.0	(-)
h	35(-)	Brazilian Fixed Interest	0.0	(-)



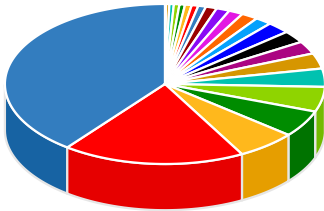
Regional breakdown

Key	Rank	Region	% of Fund (30.04.2024)	% of Fund (31.03.2024)
A	1(1)	USA	33.5	(29.4)
B	2(2)	UK	24.6	(25.2)
C	3(3)	France	9.0	(9.9)
D	4(4)	Money Market	7.7	(9.6)
E	5(5)	Italy	3.9	(4.0)
F	6(6)	Spain	3.0	(3.0)
G	7(7)	Germany	2.8	(2.7)
H	8(9)	Australia	1.8	(1.7)
I	9(8)	Netherlands	1.6	(1.9)
J	10(11)	Switzerland	1.5	(1.5)
K	11(10)	Canada	1.4	(1.6)
L	12(12)	Mexico	1.3	(1.4)
M	13(13)	Ireland	0.9	(0.8)
N	14(21)	New Zealand	0.6	(0.4)
O	15(14)	Finland	0.6	(0.6)
P	16(15)	Sweden	0.6	(0.5)
Q	17(17)	Belgium	0.5	(0.5)
R	18(18)	Colombia	0.4	(0.4)
S	19(22)	Luxembourg	0.4	(0.4)
T	20(23)	Denmark	0.4	(0.4)
U	21(24)	Serbia	0.4	(0.3)
V	22(16)	Eurozone	0.3	(0.5)
W	23(26)	Romania	0.3	(0.3)
X	24(25)	Greece	0.3	(0.3)
Y	25(19)	Japan	0.3	(0.4)
Z	26(27)	Portugal	0.2	(0.2)
`	27(20)	Poland	0.2	(0.4)
a	28(29)	South Africa	0.2	(0.2)
b	29(30)	Singapore	0.2	(0.2)
c	30(31)	Slovakia	0.2	(0.2)
d	31(32)	Austria	0.2	(0.2)
e	32(33)	Ivory Coast	0.2	(0.2)
f	33(34)	Hungary	0.2	(0.2)
g	34(35)	Cayman Islands	0.1	(0.1)
h	35(36)	Macedonia	0.1	(0.1)
i	36(37)	Guatemala	0.1	(0.1)
j	37(38)	Bermuda	0.1	(0.1)
k	38(39)	Morocco	0.1	(0.1)
l	39(40)	Korea	0.1	(0.1)
m	40(28)	China	0.0	(0.2)
n	41(42)	Brazil	0.0	(0.0)



Sector breakdown

Key	Rank	Sector	% of Fund (31.03.2024)
A	1	Sovereign	35.4
B	2	Banking	16.5
C	3	Consumer Goods	5.4
D	4	Insurance	4.8
E	5	Utility	4.5
F	6	Covered Bonds	3.3
G	7	Commercial Mortgage Backed	2.8
H	8	Financial Services	2.3
I	9	Telecommunications	2.2
J	10	Energy	2.1
K	11	Technology & Electronics	1.5
L	12	Real Estate	1.5
M	13	Media	1.3
N	14	Capital Goods	1.2
O	15	Transportation	1.0
P	16	Leisure	0.7
Q	17	Agency	0.6
R	18	Basic Industry	0.6
S	19	Automotive	0.5
T	20	Retail	0.5
U	21	Healthcare	0.4
V	22	Equity	0.3
W	23	Services	0.1



Top ten holdings

Rank	Holding	% of Fund (30.04.2024)	% of Fund (31.03.2024)
1(5)	TREASURY NOTE 3.375% 15/05/2033	3.6	2.3
2(1)	TREASURY NOTE 0.625% 15/05/2030	3.6	3.5
3(2)	TREASURY NOTE 2.375% 15/05/2029	3.1	2.8
4(-)	TREASURY NOTE 1.375% 15/11/2031	2.7	-
5(3)	TREASURY NOTE 0.625% 15/08/2030	2.7	2.6
6(6)	TREASURY BOND 1.25% 15/05/2050	2.6	2.1
7(4)	UK CONV GILT 0.875% 31/01/2046	2.4	2.5
8(7)	UK CONV GILT 3.75% 22/10/2053	1.8	1.9
9(8)	UK CONV GILT 4.25% 07/12/2046	1.7	1.7
10(9)	UK CONV GILT 0.625% 22/10/2050	1.5	1.6