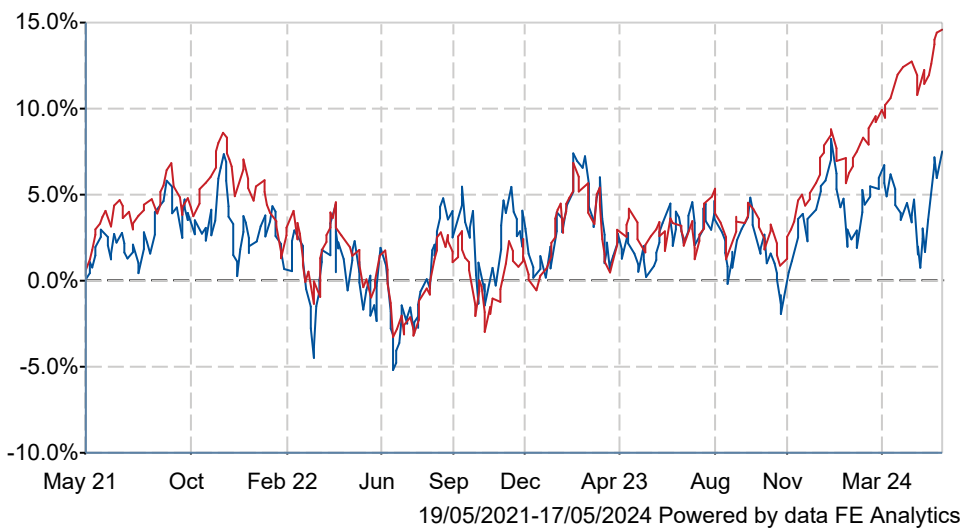




## Stewart Investors Global Emerging Markets Leaders B Acc

### What is the Fund's objective?

The Fund aims to achieve capital growth over the long term (at least five years). The Fund invests in shares of large and mid-sized companies in emerging markets or where the majority of their activities take place in emerging markets. This includes companies that are listed on exchanges in developed markets. These companies generally have a total stock market value of at least US\$1 billion. The Fund's manager intends to invest in a portfolio which is diversified across emerging markets. The Fund has no set target for the number of companies it will invest in but the Fund's manager anticipates that typically the Fund will invest in around 35 - 50 stocks. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach. The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

### Cumulative Performance





	3m	6m	1yr	3yrs	5yrs
 Stewart Investors Global Emerging Markets Leaders B Acc	+1.9	+3.8	+6.4	+7.7	+7.7
 IA Specialist	+5.0	+9.2	+11.6	+14.4	+33.6

### Fund Information

Sector	IA Specialist
Asset Class	Equity
Launch Date	01-Dec-2003
Fund Size	£477.0m / \$606.0m (17-May-2024)
Fund Manager	David Gait Jack Nelson

### How does FE fundinfo rate this fund?

Alpha Manager Rating	David Gait
FE fundinfo Crown Rating	
AFI	
Risk Score	89

### Other ratings

Morningstar Analyst Rating	
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### Investment Details

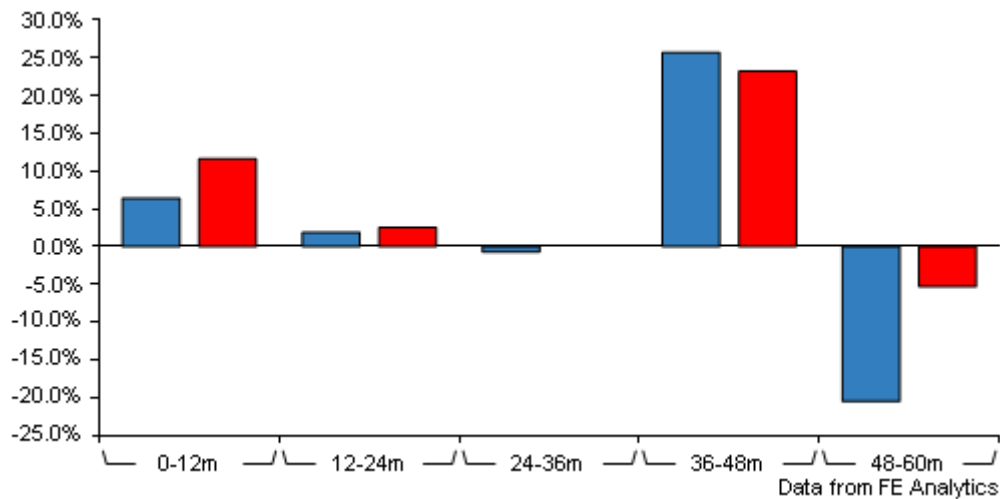
Initial Charge	0.00%
Annual Charges	0.65%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 500
Dividend Policy	Feb 01, Aug 01 (Final)

### Prices

Unit Type	ACC
Mid	653.38(GBX)
Price Date	17 May 2024
Yield	0.89

# Stewart Investors Global Emerging Markets Leaders B Acc

## Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Stewart Investors Global					
Emerging Markets Leaders B Acc	+6.4	+1.9	-0.7	+25.7	-20.5
IA Specialist	+11.6	+2.5	+0.0	+23.2	-5.3

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

## Codes

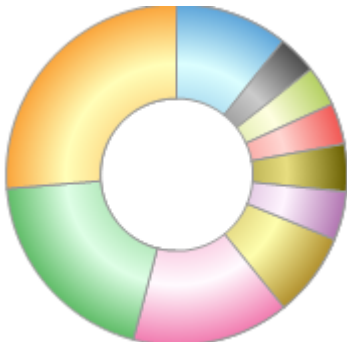
Citicode	Q159
SEDOL	3387454
ISIN	GB0033874545

## Contact Details

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Email	<a href="mailto:info@stewartinvestors.com">info@stewartinvestors.com</a>

Asset Allocation (30 Apr 2024)

Rank	Asset Classes	%
1	Indian Equities	26.30
2	Chinese Equities	19.60
3	Taiwanese Equities	14.90
4	Brazilian Equities	8.00
5	South Korean Equities	4.60
6	Hong Kong Equities	4.50
7	Japanese Equities	3.90
8	US Equities	3.80
9	Portuguese Equities	3.70
10	Others	10.70



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Regional Breakdown (30 Apr 2024)

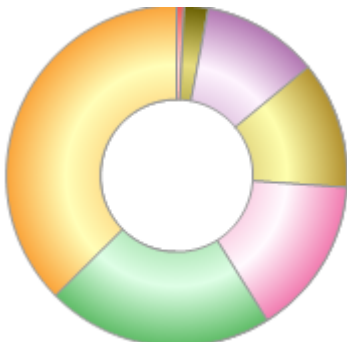
Rank	Regions	%
1	India	26.30
2	China	19.60
3	Taiwan	14.90
4	Brazil	8.00
5	Korea	4.60
6	Hong Kong	4.50
7	Japan	3.90
8	USA	3.80
9	Poland	3.70
10	Others	10.70



Powered by data from FE fundinfo

Sector Breakdown (30 Apr 2024)

Rank	Sectors	%
1	Information Technology	37.40
2	Consumer Staples	21.50
3	Financials	15.00
4	Consumer Discretionary	12.10
5	Industrials	11.00
6	Health Care	2.30
7	Cash and Cash Equivalents	0.70



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Top Holdings (30 Apr 2024)

Rank	Largest Holdings	%
1	Taiwan Semiconductor (TSMC)	6.70
2	HDFC Bank	5.60

# Stewart Investors Global Emerging Markets Leaders B Acc

Rank	Largest Holdings	%
3	Samsung Electronics Co., Ltd.	4.60
4	Tata Consultancy Serv. Ltd	4.40
5	Mahindra & Mahindra	4.30
6	Unicharm Corporation	3.90
7	Jeronimo Martins, SGPS S.A.	3.70
8	Delta Electronics, Inc.	3.10
9	Infosys	3.00
10	Midea Group	2.90