

## SIP ASI Europe ex UK Equity

### Fund objective

To generate growth over the long term (5 years or more) by investing in European equities (company shares).

**Performance Target:** To achieve the return of the FTSE World Europe ex UK Index plus 3% per annum over rolling three year periods (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target.

The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

### Detailed fund information

**Unit name** SIP ASI Europe ex UK Equity

**FE fundinfo Crown Rating** 

**Sector** Europe excluding UK Equities

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 18-Oct-1988

**Fund size** (as at 30-Apr-2024) £1.7m

**Primary asset class** Equity

**Inc / Acc** Income

### Price and charges

**Bid price** (as at 17-May-2024) GBX  
1643.70

**Offer price** (as at 17-May-2024) GBX  
1730.20

**Initial charge** n/a

**Annual charge** 1.00%

### Codes

**Citicode** M183

**ISIN** GB0005832778

### Management information

**Fund manager** Ben Ritchie

**Start date** 01-Sep-2015

**Fund manager** Kurt Cruickshank

**Start date** 01-Sep-2015

**Fund manager** Roseanna Ivory

**Start date** 01-Sep-2015

**Address** Monument Place, 24  
Monument Street, London

**Tel** 0207 280 8700 (Main Number)

**Website** [www.sanlam.co.uk](http://www.sanlam.co.uk)

**Email** [getintouch@sanlam.co.uk](mailto:getintouch@sanlam.co.uk)

### Past performance overview fund vs. sector



17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

### Cumulative performance (%)

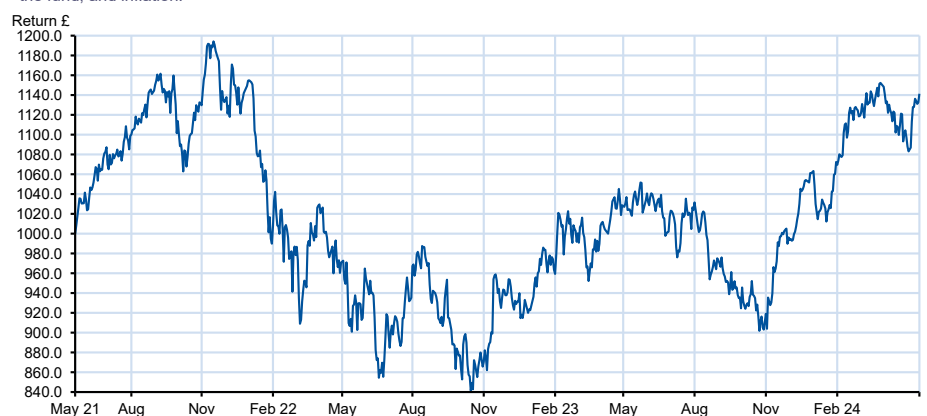
	YTD	3m	6m	1y	3ys	5ys
SIP ASI Europe ex UK Equity	+7.6	+1.7	+15.6	+10.2	+14.2	+37.3
Europe excluding UK Equities	+8.8	+6.5	+13.7	+12.7	+23.4	+54.0

### Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
SIP ASI Europe ex UK Equity	+7.6	+15.0	-20.1	+13.0	+13.3	+27.6
Europe excluding UK Equities	+8.8	+13.7	-8.8	+15.6	+9.6	+19.8

### Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

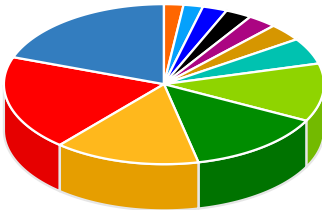
20/05/2021 - 17/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

SIP ASI Europe ex UK Equity

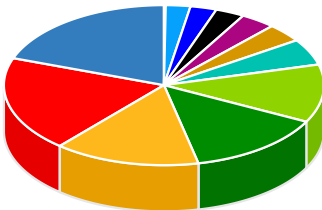
Asset allocation

Key	Rank	Asset class	% of Fund (30.04.2024)	% of Fund (29.03.2024)
A	1(1)	French Equities	19.5	(19.9)
B	2(2)	Dutch Equities	19.2	(19.6)
C	3(3)	Swiss Equities	14.7	(15.2)
D	4(4)	German Equities	14.0	(14.6)
E	5(5)	Danish Equities	11.7	(11.3)
F	6(6)	American Equity	5.3	(5.0)
G	7(7)	Swedish Equities	3.5	(3.3)
H	8(8)	Italian Equities	2.9	(3.0)
I	9(9)	Norwegian Equities	2.7	(2.7)
J	10(11)	Belgian Equities	2.5	(2.1)
K	11(12)	Money Market	2.0	(1.4)
L	12(10)	UK Equities	2.0	(2.1)



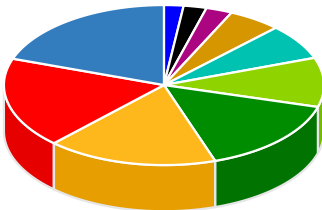
Regional breakdown

Key	Rank	Region	% of Fund (30.04.2024)	% of Fund (29.03.2024)
A	1(1)	France	19.5	(19.9)
B	2(2)	Netherlands	19.2	(19.6)
C	3(3)	Switzerland	14.7	(15.2)
D	4(4)	Germany	14.0	(14.6)
E	5(5)	Denmark	11.7	(11.3)
F	6(6)	USA	5.3	(5.0)
G	7(7)	UK	3.8	(3.5)
H	8(8)	Sweden	3.5	(3.3)
I	9(9)	Italy	2.9	(3.0)
J	10(10)	Norway	2.7	(2.7)
K	11(11)	Belgium	2.5	(2.1)
L	12(12)	Cash & Cash Equivalents	0.2	(0.1)
M	13(13)	Luxembourg	0.0	(0.0)



Sector breakdown

Key	Rank	Sector	% of Fund (30.04.2024)	% of Fund (29.03.2024)
A	1(1)	Financials	19.7	(21.7)
B	2(2)	Health Care	18.3	(18.5)
C	3(3)	Industrials	17.2	(16.1)
D	4(4)	Information Technology	15.4	(15.2)
E	5(5)	Consumer Staples	9.9	(9.6)
F	6(6)	Consumer Discretionary	7.2	(7.3)
G	7(7)	Materials	5.4	(5.2)
H	8(8)	Communications	2.7	(2.7)
I	9(9)	Utilities	2.3	(2.2)
J	10(10)	Others	2.0	(1.4)



## Top ten holdings

Rank	Holding	% of Fund (29.03.2024)
1	NOVO NORDISK A/S-B	9.1
2	ASML	8.9
3	LVMH	5.3
4	Schneider Electric	5.0
5	Hannover Rueck	4.6
6	Adyen	4.5
7	Deutsche Boerse	4.2
8	L'Oreal	4.2
9	Nemetschek	3.7
10	Wolters Kluwer	3.7