

# Phoenix H Invesco Japan Smaller Companies

## Fund objective

The objective of the Fund is to achieve long-term (5 years plus) capital growth. The Fund invests at least 80% of its assets in shares of companies incorporated, domiciled or carrying out the main part of their economic activity in Japan. The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income. The Fund has an active investment approach based on stock selection driven by a comprehensive analysis focusing on smaller companies (typically companies that are no larger (by market capitalisation) than the largest company in the bottom 30% of the Japanese market). The Fund is not constrained by a benchmark.

## Detailed fund information

**Unit name** Phoenix H Invesco Japan Smaller Companies

**FE fundinfo Crown Rating** 

**Sector** Japan Equities

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 01-Mar-1984

**Fund size** n/a

**Primary asset class** Equity

**Inc / Acc** Accumulating

## Price and charges

**Bid price** (as at 15-May-2024) GBX 527.90

**Offer price** (as at 15-May-2024) GBX 555.70

**Initial charge** n/a

**Annual charge** n/a

## Codes

**Citicode** LL14

**ISIN** GB0005223663

## Management information

**Fund manager** Yukihiro Hattori

**Start date** 30-Nov-2020

**Address** 1 Wythall Green Way,  
Wythall, Birmingham

**Tel** +44 (0)141 241 4101 (Fax Number)  
+44 (0)141 241 4101 (Overseas)

## Website

<http://www.phoenixlifegroup.co.uk/>

## Past performance overview fund vs. sector



17/05/2019 - 15/05/2024 Powered by data from FE fundinfo

## Cumulative performance (%)

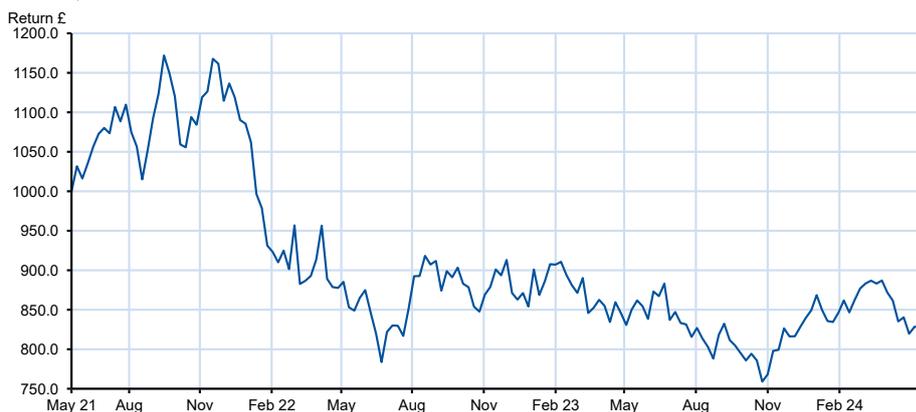
	YTD	3m	6m	1y	3ys	5ys
Phoenix H Invesco Japan Smaller Companies	-2.5	-2.2	+3.6	-3.9	-18.2	-11.7
Japan Equities	+5.3	+0.5	+7.5	+9.2	+13.8	+29.9

## Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Phoenix H Invesco Japan Smaller Companies	-2.5	-0.6	-21.3	-3.9	+11.7	+13.5
Japan Equities	+5.3	+9.6	-6.1	+3.0	+7.6	+13.2

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



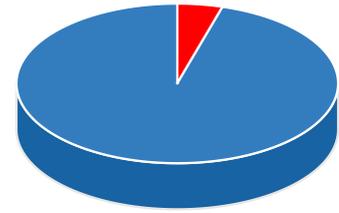
■ Fund

19/05/2021 - 15/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

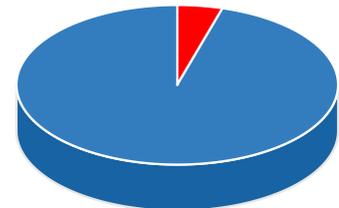
## Asset allocation

Key	Rank	Asset class	% of Fund (30.04.2024)	% of Fund
A	1(-)	Japanese Small Cap Equities	95.5	(-)
B	2(2)	Money Market	4.5	(5.3)



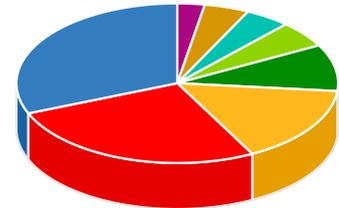
## Regional breakdown

Key	Rank	Region	% of Fund (30.04.2024)	% of Fund (31.03.2024)
A	1(1)	Japan	95.5	(94.7)
B	2(2)	Money Market	4.5	(5.3)



## Sector breakdown

Key	Rank	Sector	% of Fund (30.04.2024)	% of Fund (31.03.2024)
A	1(1)	Manufacturing	31.2	(29.6)
B	2(2)	Services	26.5	(27.9)
C	3(3)	Transport & Communications	15.7	(16.3)
D	4(4)	Finance & Insurance	9.4	(10.0)
E	5(6)	Construction	5.4	(4.8)
F	6(5)	Cash	4.5	(5.3)
G	7(7)	Commerce	4.5	(4.2)
H	8(8)	Real Estate	2.8	(1.9)



## Top ten holdings

Rank	Holding	% of Fund (30.04.2024)	% of Fund (31.03.2024)
1(2)	Biprogy	4.4	3.8
2(3)	Maruwa	3.3	3.0
3(-)	Meidensha	3.2	-
4(9)	SBI Sumishin Net Bank	3.2	2.6
5(5)	Japan Material	3.1	2.9
6(4)	Daiei Kankyo	3.1	3.0
7(7)	Cyber Agent	2.9	2.7
8(-)	SWCC Corporation	2.8	-
9(6)	Seiren	2.8	2.7
10(8)	Kyoritsu Maintenan	2.8	2.7