

L&G Fidelity European Pn

Fund objective

The Fund aims to increase the value of your investment over a period of 5 years or more and provide a growing level of income. The Fund will invest at least 80% in equities (and their related securities) of companies domiciled, incorporated or having significant business in continental Europe and those which are listed in the region. The Fund is actively managed. The Investment Manager identifies suitable opportunities for the Fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the Fund and for the purposes of monitoring risk, consider the MSCI Europe ex UK Index. However, the Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the Fund's investments and therefore performance may vary significantly from the index. The Fund may also invest into other transferable securities, collective investment schemes, money market instruments, cash and deposits and is also able to use derivatives for efficient portfolio management. The Variable Share Class (W-VMF) measures its performance relative to the index for the purposes of the Investment Man... (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

Detailed fund information

Unit name L&G Fidelity European Pn

FE fundinfo Crown Rating ★★★★★

Sector Europe excluding UK Equities

Domicile United Kingdom

Fund currency GBX

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Launch date 13-Apr-2006

Fund size (as at 17-May-2024) £1.1m

Primary asset class Equity

Inc / Acc Accumulating

Price and charges

Bid price (as at 17-May-2024) GBX 381.50

Offer price (as at 17-May-2024) GBX 381.50

Initial charge n/a

Annual charge 1.32%

Codes

Citicode L155

ISIN GB00B0ZGQM62

Management information

Fund manager Samuel Morse

Start date 01-Dec-2009

Address One Coleman Street, London

Tel +44 (0) 20 3124 3277 (Main Number)

Website www.lgim.com

Past performance overview fund vs. sector



17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
L&G Fidelity European Pn	+9.0	+6.5	+14.6	+12.9	+35.9	+68.5
Europe excluding UK Equities	+8.8	+6.5	+13.7	+12.7	+23.4	+54.0

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
L&G Fidelity European Pn	+9.0	+13.7	-2.8	+17.7	+8.5	+22.6
Europe excluding UK Equities	+8.8	+13.7	-8.8	+15.6	+9.6	+19.8

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



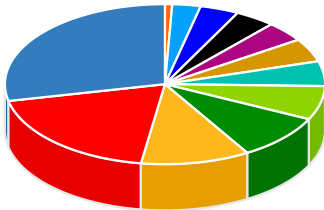
■ Fund

20/05/2021 - 17/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

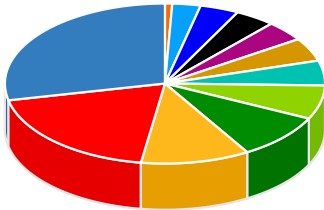
Asset allocation

Key	Rank	Asset class	% of Fund (31.03.2024)
A	1	French Equities	28.4
B	2	Swiss Equities	19.2
C	3	German Equities	11.0
D	4	Dutch Equities	9.2
E	5	Danish Equities	6.8
F	6	International Equities	5.0
G	7	Swedish Equities	4.7
H	8	Italian Equities	4.1
I	9	UK Equities	4.1
J	10	Finnish Equities	3.9
K	11	Spanish Equities	2.9
L	12	Money Market	0.7
M	13	Alternative Investment Strategies	0.0



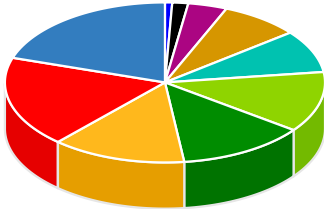
Regional breakdown

Key	Rank	Region	% of Fund (31.03.2024)
A	1	FRANCE	28.4
B	2	SWITZERLAND	19.2
C	3	GERMANY	11.0
D	4	NETHERLANDS	9.2
E	5	DENMARK	6.8
F	6	Others	5.0
G	7	SWEDEN	4.7
H	8	ITALY	4.1
I	9	UNITED KINGDOM	4.1
J	10	FINLAND	3.9
K	11	SPAIN	2.9
L	12	Uninvested Cash	0.7
M	13	Derivatives	0.0



Sector breakdown

Key	Rank	Sector	% of Fund (31.03.2024)
A	1	Financials	20.0
B	2	Health Care	18.3
C	3	Industrials	13.6
D	4	Information Technology	12.9
E	5	Consumer Discretionary	12.2
F	6	Consumer Staples	8.6
G	7	Materials	8.0
H	8	Energy	4.0
I	9	Utilities	1.6
J	10	Money Market	0.7
K	11	Derivatives	0.0



Top ten holdings

Rank	Holding	% of Fund (31.03.2024)
1	NOVO-NORDISK AS	6.8
2	ASML HOLDING NV	6.7
3	NESTLE SA	5.3
4	LVMH MOET HENNESSY SE	5.0
5	SAP SE	4.4
6	TOTALENERGIES SE	4.0
7	ROCHE HOLDING AG	3.8
8	L'OREAL SA	3.3
9	ESSILORLUXOTTICA	2.9
10	HERMES INTL SCA	2.4

