



SWIS North American

Fund objective

The fund invests via the HBOS Investment Fund Managers (HIFML) North American OEIC Fund. The OEIC Fund aim is: To achieve capital growth by investing in the shares of companies which are part of the S&P 500 Index (the "Index"). The Fund Manager seeks to outperform the Index by 1.25% per annum on a rolling 3 year basis, before deduction of fees. At least 80% of the Fund will be invested in shares of companies which are part of the Index. The Fund may only take limited positions away from the Index. This means there are limitations on the extent to which the Fund's investment in various sectors† may differ to the Index. These limited positions can be more than is held in the Index (overweight) or less than is held in the Index (underweight). The limits help to provide a balance between the spread of assets within the Fund and risk management. They also provide a balance between the amount the Fund can vary from the Index and providing the Fund Manager with flexibility to seek to outperform the Index. As a result the Fund's performance may differ from the Index.

Detailed fund information

Unit name SWIS North American

FE fundinfo Crown Rating



Sector North America Equities

Domicile United Kingdom

Fund currency GBX

Unit currency GBX

Launch date 01-Nov-1984

Fund size (as at 30-Apr-2024) £32.1m

Primary asset class Equity

Inc / Acc Accumulating

Price and charges

Bid price (as at 17-May-2024) GBX
3649.50

Offer price (as at 17-May-2024) GBX
3841.50

Initial charge n/a

Annual charge 1.00%

Codes

Citicode CL11

ISIN GB0002029360

Management information

Fund manager Philipp Kauer

Start date 01-Jul-2023

Address PO Box 17036, 69 Morrison Street, Edinburgh

Tel 0131 655 6000. (Main Number)

Past performance overview fund vs. sector



17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

Cumulative performance (%)

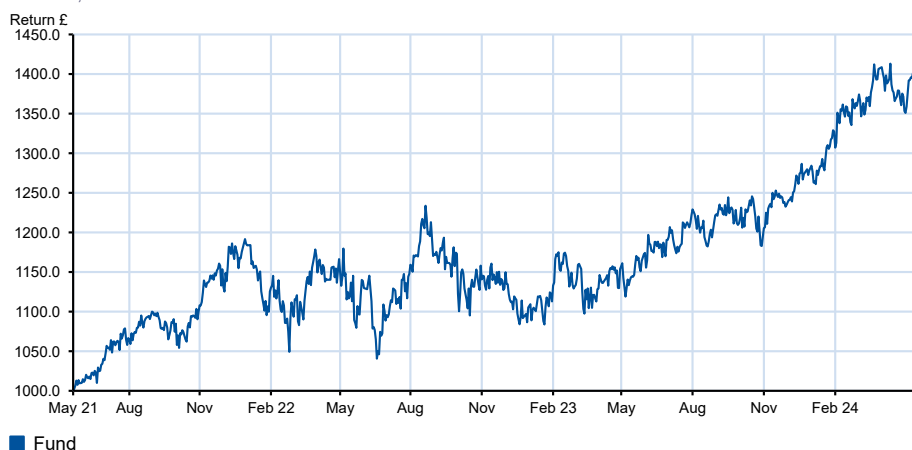
	YTD	3m	6m	1y	3ys	5ys
SWIS North American	+9.8	+3.3	+12.5	+22.4	+38.2	+75.5
North America Equities	+8.9	+3.6	+13.3	+21.8	+28.9	+67.7

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
SWIS North American	+9.8	+15.7	-6.6	+28.9	+9.3	+18.2
North America Equities	+8.9	+15.1	-10.8	+22.8	+13.8	+21.5

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.

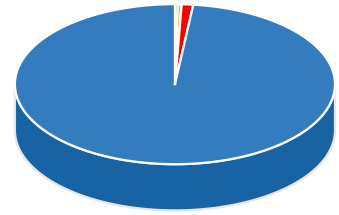


20/05/2021 - 17/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

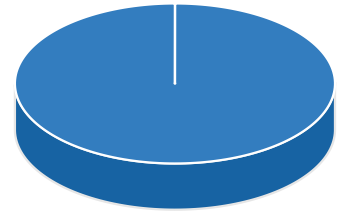
Asset allocation

Key	Rank	Asset class	% of Fund (28.03.2024)
A	1	North American Equities	98.2
B	2	Property Shares	1.2
C	3	Money Market	0.4
D	4	Futures	0.3



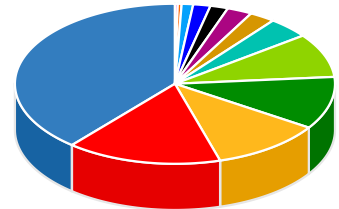
Regional breakdown

Key	Rank	Region	% of Fund (28.03.2024)
A	1	North America	100.0
B	2	United Kingdom	0.0



Sector breakdown

Key	Rank	Sector	% of Fund (28.03.2024)
A	1	Technology	38.9
B	2	Industrials	15.7
C	3	Consumer Discretionary	11.2
D	4	Health Care	10.6
E	5	Financials	8.9
F	6	Basic Materials	4.2
G	7	Energy	2.6
H	8	Telecommunications	2.5
I	9	Utilities	1.8
J	10	Consumer Staples	1.7
K	11	Real Estate	1.2
L	12	Cash	0.4
M	13	Derivatives	0.3



Top ten holdings

Rank	Holding	% of Fund (28.03.2024)
1	MICROSOFT CORPORATION COMMON STOCK USD0.0000125	7.0
2	APPLE INCORPORATED COMMON STOCK NPV	6.8
3	NVIDIA CORPORATION COMMON STOCK USD0.001	5.4
4	ALPHABET INCORPORATED CL A NPV	4.9
5	META PLATFORM INCORPORATED COMMON STOCK USD0.000006	3.6
6	BERKSHIRE HATHAWAY INCORPORATED CLASS B COMMON STOCK USD0.0033	3.0
7	AMAZON.COM INCORPORATED USD0.01	2.5
8	MASTERCARD INCORPORATED CLASS A COMMON STOCK USD0.0001	2.1
9	MERCK AND COMPANY INCORPORATED NEW COMMON STOCK USD0.01	2.0
10	ABBVIE INCORPORATED COMMON STOCK USD0.01	2.0