



## Sterling Japan

### Fund objective

The CT Japan fund (the underlying 'Fund') aims to achieve capital growth over the long term. It looks to outperform the MSCI Japan Index over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 75% of its assets in a concentrated portfolio of shares of companies domiciled in Japan, or which have significant Japanese business operations. The Fund selects companies in which the fund manager has a high conviction that the current share price does not reflect the prospects for that business. These companies may be chosen from any industry or economic sector, with significant sector and share weightings taken at the fund manager's discretion. There is no restriction on company size, however, investment tends to focus on larger companies, such as those included in the MSCI Japan Index. The MSCI Japan Index is designed to measure the performance of shares across large and medium-sized companies in the Japanese market, currently with approximately 300 companies included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The Fund typically invests in fewer than 60 companies, which may include shares of some companies not within the Index. The Fund may invest in o... (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

### Detailed fund information

**Unit name** Sterling Japan

**FE fundinfo Crown Rating** 

**Sector** Japan Equities

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 06-Aug-2007

**Fund size** (as at 30-Apr-2024) £3.7m

**Primary asset class** Equity

**Inc / Acc** Accumulating

### Price and charges

**Mid price** (as at 17-May-2024) GBX 273.90

**Initial charge** n/a

**Annual charge** 0.00%

### Codes

**Citicode** AFQ0

**ISIN** GB00B1WT7R73

### Management information

**Fund manager** Daisuke Nomoto

**Start date** 01-Nov-2017

**Address** Unity Place, 1 Carfax Close,  
Swindon, SN1 1AP

**Tel** 0800 096 6233 (Main Number)

**Website** www.zurich.co.uk

### Past performance overview fund vs. sector



17/05/2019 - 17/05/2024 Powered by data from FE fundinfo

### Cumulative performance (%)

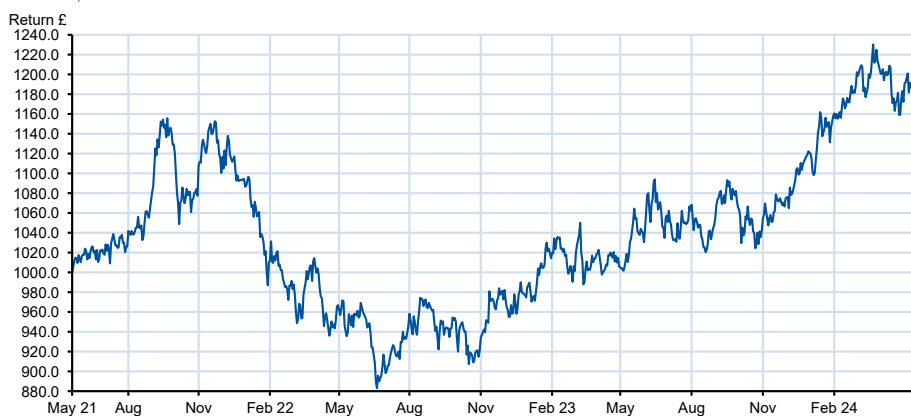
	YTD	3m	6m	1y	3ys	5ys
Sterling Japan	+6.2	+1.9	+10.4	+13.3	+20.7	+51.1
Japan Equities	+5.3	+0.5	+7.5	+9.2	+13.8	+29.9

### Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Sterling Japan	+6.2	+14.0	-9.4	+1.1	+27.1	+20.9
Japan Equities	+5.3	+9.6	-6.1	+3.0	+7.6	+13.2

### Growth of £1000 over 3 years



Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.

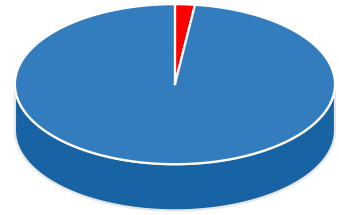


20/05/2021 - 17/05/2024 Powered by data from FE fundinfo



All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

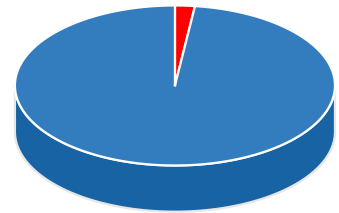
## Asset allocation

Key	Rank	Asset class	% of Fund (31.03.2024)
A 	1	Japan Equities	98.0
B 	2	Cash	2.0













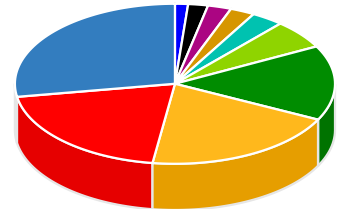
## Regional breakdown

Key	Rank	Region	% of Fund (31.03.2024)
A 	1	Japan	98.0
B 	2	Cash	2.0



## Sector breakdown

Key	Rank	Sector	% of Fund (31.03.2024)
A 	1	Industrials	27.6
B 	2	Information Technology	20.2
C 	3	Consumer Discretionary	19.8
D 	4	Financials	15.1
E 	5	Health Care	5.8
F 	6	Materials	3.3
G 	7	Consumer Staples	2.5
H 	8	Communication Services	2.4
I 	9	Cash	2.0
J 	10	Energy	1.3



## Top ten holdings

Rank	Holding	% of Fund (31.03.2024)
1	Toyota Motor Corp.	6.1
2	Mitsubishi UFJ Financial Group, Inc.	5.6
3	Tokyo Electron Ltd.	5.2
4	Recruit Holdings Co., Ltd.	4.4
5	Keyence Corporation	4.3
6	Itochu Corporation	4.1
7	Hitachi, Ltd.	3.9
8	Shin-Etsu Chemical Co Ltd	3.3
9	Komatsu Ltd.	3.2
10	ORIX Corporation	3.1