

Blackrock Energy & Resources Income Trust PLC A Ord 1P

What is the Fund's objective?

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets over the long term. The Fund will seek to achieve its investment objective by investing primarily in equity securities (e.g. shares) of mining and energy companies listed on an investment exchange globally. The Fund may also invest in unquoted securities, other funds, fixed income securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), convertible securities (fixed income securities that can be exchanged for shares on or before maturity) and physical metals. The Fund's investments in fixed income securities may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) and may include investments with a relatively low credit rating or which are unrated. The Manager may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective. These may include call options whereby the buyer has the right, but not the obligation, to buy a specified quantity of a security at a specified price within a fixed period of time. The Fund may borrow to purchase assets for the Fund. The Fund may, via derivatives and borrowing, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). This will magnify any gains or losses made by the Fund. The Fund may also engage in short term secured lending of its investments to certain eligible third parties. This is used as a means of generating additional income and to off-set the costs of the Fund. The Manager has discretion to select the Fund's investments. The Fund has a wholly owned subsidiary, BlackRock Energy and Resources Securities Income Company Limited, whose principal activities are option writing and investment dealing. The Fund's full investment objective and policy is set out in the Fund's latest annual report which can be found at www.blackrock.com/uk/beri. The return on your investment in the Fund is directly related to the prevailing market price of the Fund's Shares and may not reflect the value of the underlying assets of the Fund at the point of sale less costs (see "What are the costs?" below). Shares of the Fund are bought and sold on the secondary market. Typically, at any given time on any given day the price you pay for a Share will be higher than the price at which you can sell it. The price of equity securities fluctuates daily and may be influenced by factors affecting the performance of the individual companies issuing the equities, as well as market factors (e.g. supply and demand), and broader economic and political developments which in turn may affect the value of your investment. The price of a derivative changes on a daily basis depending on the value of the underlying reference asset(s) which in turn may affect the value of your investment. A change in the value of underlying reference assets can have a greater impact on the value of derivatives than if the assets were held directly since derivatives can be more sensitive to changes in the value of underlying reference assets. The Shares carry the right to receive dividends declared by the Fund. The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below under "How long should I hold it and can I take money out early?" The Shares are denominated in Sterling, the Fund's base currency.

Fund Information

Benchmark	n/a
Asset Class	Commodity/Energy
Launch Date	13-Dec-2005
Fund Size	£140.4m / \$183.7m (22-Aug-2024)

How does FE fundinfo rate this fund?

Risk Score **192**

Investment Details

Initial Charge	0.00%
Annual Charges	0.95%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	n/a
Minimum Additional Investment	n/a
Dividend Policy	n/a

Management Contract

1.1% accrued within the NAV of the Fund daily

Prices

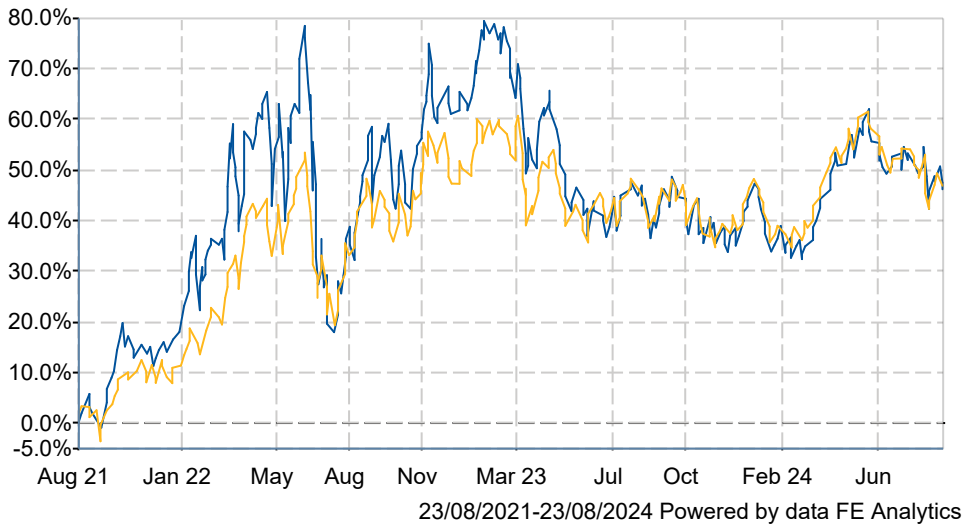
Unit Type	INC
Mid	113.50[GBX]
Price Date	23 Aug 2024
Yield	3.91
Discount	-11.23
Diluted NAV	
- Estimate	127.86
- Last Published	127.86 (22-Aug-2024)

Codes

Citicode	RW98
SEDOL	B0N8MF9
ISIN	GB00B0N8MF98
TIDM	BERI

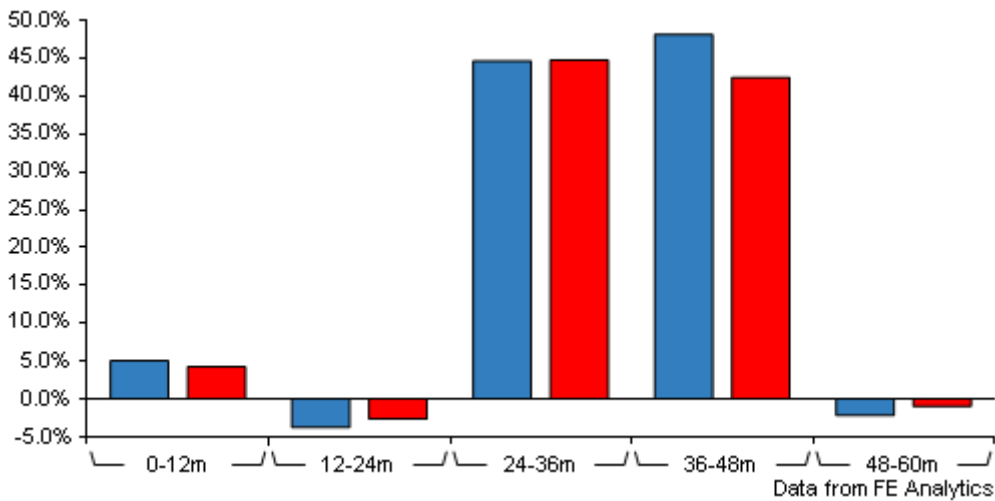
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Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
Blackrock Energy & Resources Income Trust PLC A Ord 1P	-7.2	+7.3	+5.0	+46.1	+111.8
NAV	-7.2	+7.2	+4.2	+46.8	+107.1

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Blackrock Energy & Resources Income Trust PLC A Ord 1P	+5.0	-3.8	+44.7	+48.2	-2.2
NAV	+4.2	-2.7	+44.8	+42.5	-1.0

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated using closing mid prices and with net income (dividends) reinvested. NAV total return performance figures are calculated using fully diluted (where applicable) daily estimated NAV figures from Thomson Financial Datastream. Performance figures are shown in Pound Sterling (GBP).

Contact Details

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London, EC2N 2DL

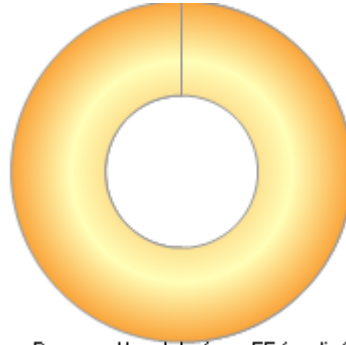
Website www.blackrock.com

Email uk.investor@blackrock.com

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Asset Allocation (30 Jun 2024)

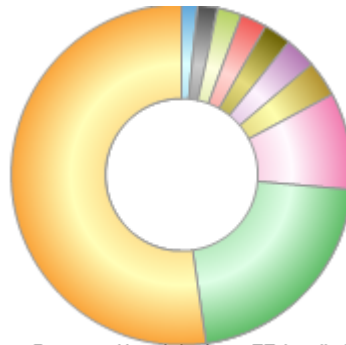
Rank	Asset Classes	%
1	Commodity & Energy	100.90
2	Net Current Liabilities	-0.90



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Regional Breakdown (30 Jun 2024)

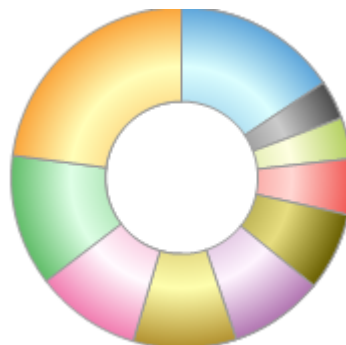
Rank	Regions	%
1	Global	52.30
2	USA	21.30
3	Canada	9.20
4	Latin America	3.40
5	United Kingdom	3.00
6	Germany	2.60
7	Other Africa	2.50
8	Australia	2.30
9	Italy	1.90
10	Others	1.50



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Sector Breakdown (30 Jun 2024)

Rank	Sectors	%
1	Diversified	22.90
2	E&P	12.50
3	Nickel	10.00
4	Energy Efficiency	9.80
5	Integrated	8.90
6	Electrification	7.40
7	Renewables	5.30
8	Distribution	3.90
9	Refining & Marketing	3.70
10	Others	15.60



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Top Holdings (30 Jun 2024)

Rank	Largest Holdings	%
1	Rio Tinto	4.70
2	Anglo American	4.60

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Rank	Largest Holdings	%
3	Teck Resources	3.90
4	Shell	3.50
5	Glencore	3.40
6	Targa Resources	2.40
7	Schneider Electric	2.30
8	NextEra Energy	2.30
9	Filo Corp	2.20
10	Exxon Mobil	2.20