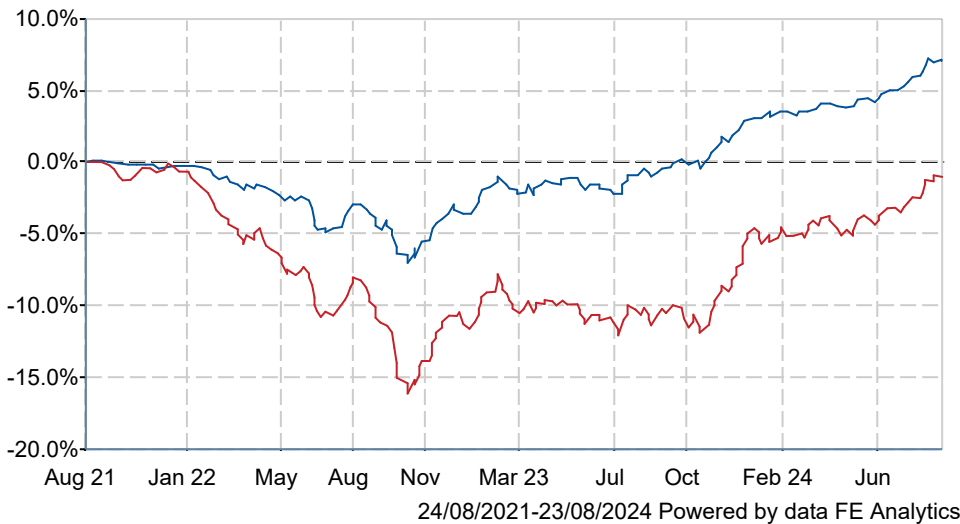


AXA Global Short Duration Bonds Z Acc

What is the Fund's objective?

The Fund invests predominantly in a diversified portfolio of bonds (including index-linked bonds) issued by companies and governments globally (including in emerging markets) where the period for full repayment of the bond by the company or government is expected to be less than 5 years. The Fund aims to reduce the effect of fluctuations in interest rates and the frequency and magnitude of market movements while generating income. The Fund may invest up to 60% in high yield bonds. The fund manager seeks to reduce the effect of credit risk through diversification and its analysis and selection of bonds. Where bonds are denominated in a currency other than Sterling, the Fund aims to reduce the risk of movements in exchange rates between such currency and Sterling through the use of derivatives (financial instruments which derive their value from the value of other assets). The Fund may also use derivatives in an attempt to reduce the overall risks of its investments, reduce the costs of investing or generate additional capital or income (known as Efficient Portfolio Management - EPM).


Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
AXA Global Short Duration Bonds Z Acc	+2.6	+3.5	+7.9	+7.0	+12.1
IA Sterling Strategic Bond	+3.0	+4.4	+11.1	-1.0	+8.5
Rank within sector	67 / 90	74 / 89	78 / 88	12 / 80	26 / 70
Quartile	3	4	4	1	2

Sector	IA Sterling Strategic Bond
Asset Class	Fixed Interest
Launch Date	18-Apr-2017
Fund Size	£334.8m / \$441.8m (23-Aug-2024)
Fund Manager	Nicolas Trindade Nick Hayes

How does FE fundinfo rate this fund?

Alpha Manager Rating	Nicolas Trindade
FE fundinfo Crown Rating	
Risk Score	22

Investment Details

Initial Charge	0.00%
Annual Charges	0.40%
Note to charges	Initial Charges: max.;
Minimum Initial Investment	£ 100,000
Minimum Additional Investment	£ 5,000
Dividend Policy	Jan 01, Apr 01 (Final), Jul 01, Oct 01

Prices

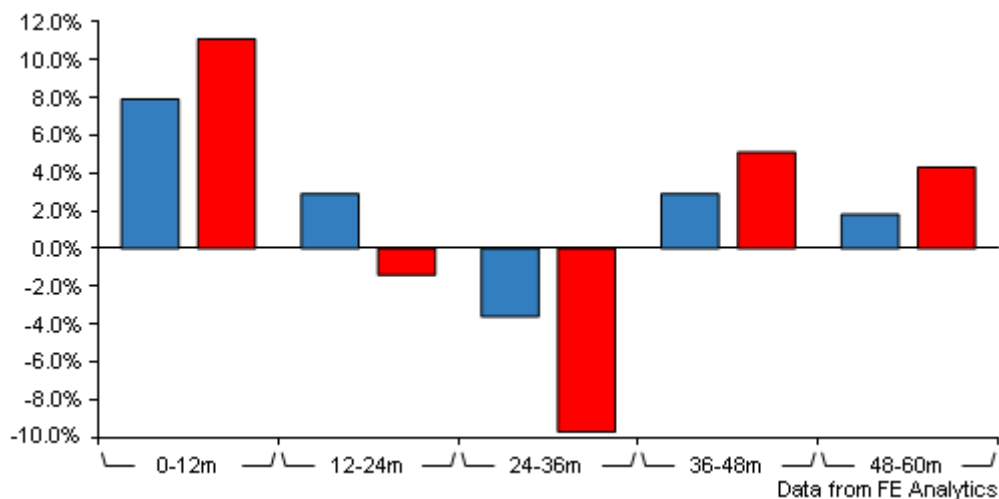
Unit Type	ACC
Mid	115.70(GBX)
Price Date	23 Aug 2024
Yield	4.13

Codes

Citicode	NX9P
SEDOL	BDFZQV3
ISIN	GB00BDFZQV30

AXA Global Short Duration Bonds Z Acc

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
AXA Global Short Duration Bonds Z Acc	+7.9	+2.9	-3.6	+2.9	+1.8
IA Sterling Strategic Bond	+11.1	-1.4	-9.7	+5.1	+4.3
Rank within sector	78 / 88	9 / 86	12 / 80	60 / 75	56 / 70
Quartile	4	1	1	4	4

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

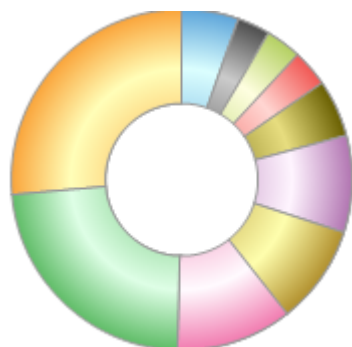
Contact Details

Address	AXA Investment Managers UK Limited, 22 Bishopsgate, London EC2N 4BQ, United Kingdom
Telephone numbers	0345 7775511 (Main Number)
Website	www.axa-im.co.uk

AXA Global Short Duration Bonds Z Acc

Asset Allocation (31 Jul 2024)

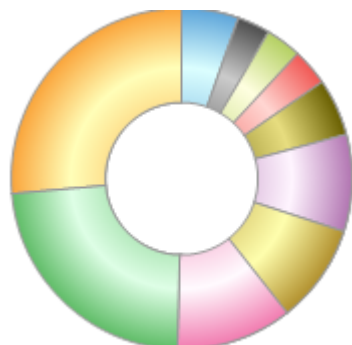
Rank	Asset Classes	%
1	United Kingdom Fixed Interest	26.42
2	United States Fixed Interest	23.23
3	France Fixed Interest	10.97
4	Germany Fixed Interest	9.39
5	Other Fixed Interest	9.21
6	Italy Fixed Interest	5.36
7	Cash	3.50
8	Spain Fixed Interest	3.43
9	Canada Fixed Interest	3.14
10	Others	5.35



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Regional Breakdown (31 Jul 2024)

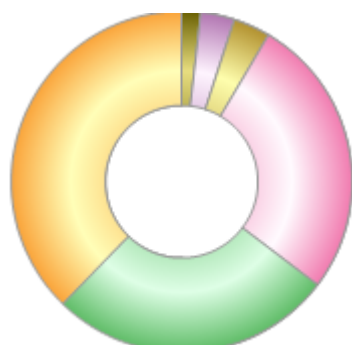
Rank	Regions	%
1	United Kingdom	26.42
2	United States	23.23
3	France	10.97
4	Germany	9.39
5	Other	9.21
6	Italy	5.36
7	Cash	3.50
8	Spain	3.43
9	Canada	3.14
10	Others	5.35



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Sector Breakdown (31 Jul 2024)

Rank	Sectors	%
1	Financial	37.72
2	Industrials	26.94
3	Sovereign	26.77
4	Cash	3.50
5	Securitized	3.24
6	Utility	1.83



Powered by data from FE fundinfo

Top Holdings (31 Jul 2024)

Rank	Largest Holdings	%
1	US Treasury Inflation Idx Bonds 0.375% 07/15/2025	6.82
2	United Kingdom Gilt 5% 03/07/2025	3.44

AXA Global Short Duration Bonds Z Acc

Rank	Largest Holdings	%
3	French Republic Government 0.5% 05/25/2029	2.98
4	United Kingdom Gilt 3.5% 10/22/2025	2.72
5	United Kingdom Gilt 0.25% 01/31/2025	2.24
6	Bundesrepublik Deutschland 0.5% 02/15/2025	1.59
7	United Kingdom Gilt 1.25% 07/22/2027	1.36
8	Intesa Sanpaolo SpA VAR 03/14/2029	1.08
9	La Banque Postale SA VAR 03/05/2034	1.00
10	SNCF Reseau 5.25% 12/07/2028	0.99