

Phoenix Wealth AXA IM Defensive Distribution

Fund objective

The Phoenix Wealth AXA IM Defensive Distribution Fund invests in the AXA IM Defensive Distribution Fund. The objective of the AXA IM Defensive Distribution Fund is to achieve income with some prospects for capital growth over the long-term by investing in bonds issued by the UK government (gilts), including index-linked gilts, shares of quoted UK companies and cash.

Detailed fund information

Unit name Phoenix Wealth AXA IM Defensive Distribution

FE fundinfo Crown Rating 

Sector Mixed Investment 0-35% Shares

Domicile United Kingdom

Fund currency GBP

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Launch date 30-Sep-2010

Fund size (as at 24-Feb-2026) £1.5m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Bid price (as at 24-Feb-2026) GBP 2.95

Offer price (as at 24-Feb-2026) GBP 2.95

Initial charge n/a

Annual charge 0.75%

Codes

Citicode L1F5

ISIN GB00B3M65T00

Management information

Fund manager Melinda Bizarro

Start date 01-Aug-2024

Address 10 Brindleyplace, Birmingham

Tel 0345 129 9993 (Main Number)

Website www.phoenixwealth.co.uk

Email SIPPenquiries@SIPP-phoenixwealth.co.uk

Past performance overview fund vs. sector



Cumulative performance (%)

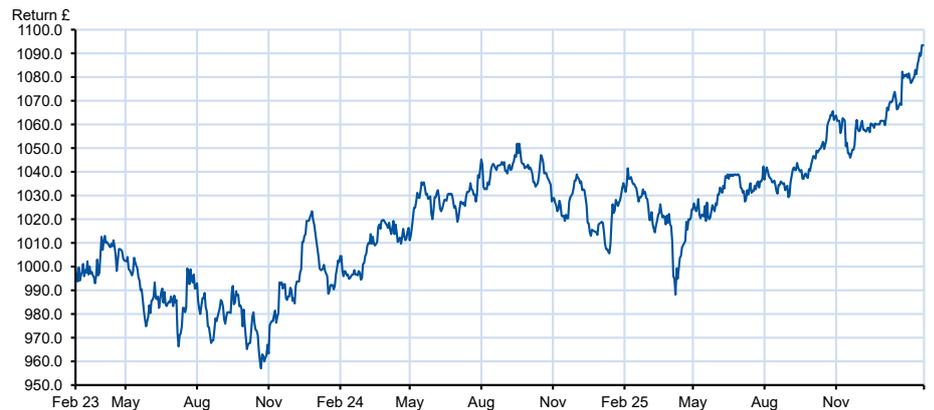
	YTD	3m	6m	1y	3ys	5ys
Phoenix Wealth AXA IM Defensive Distribution	+3.0	+4.2	+5.5	+6.2	+9.3	+1.2
Mixed Investment 0-35% Shares	+2.0	+3.0	+5.2	+7.3	+15.9	+8.8

Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
Phoenix Wealth AXA IM Defensive Distribution	+3.0	+4.3	+0.0	+3.0	-14.0	+4.3
Mixed Investment 0-35% Shares	+2.0	+6.8	+3.1	+5.0	-10.6	+2.3

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.

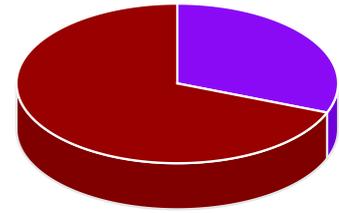


■ Fund

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Asset allocation

Key	Rank	Asset class	% of Fund (30.01.2026)
A	1	Bonds	69.1
B	2	Equity	31.0

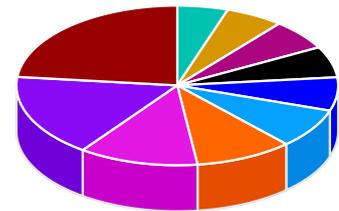


Regional breakdown

No Breakdown Data available

Sector breakdown

Key	Rank	Sector	% of Fund (30.01.2026)
A	1	Financials	23.3
B	2	Industrials	16.7
C	3	Health Care	12.0
D	4	Consumer Discretionary	9.8
E	5	Basic Materials	8.0
F	6	Utilities	6.8
G	7	Technology	6.3
H	8	Consumer Staples	6.2
I	9	Energy	5.8
J	10	Real Estate	5.1



Top ten holdings

Rank	Holding	% of Fund (30.01.2026)
1	HSBC Holdings PLC	1.8
2	AstraZeneca PLC	1.6
3	Rolls-Royce Holdings PLC	1.2
4	National Grid PLC	1.2
5	NatWest Group PLC	1.2
6	Shell PLC	1.2
7	Rio Tinto PLC	1.2
8	GlaxoSmithKline PLC	1.1
9	Prudential PLC	1.0
10	Experian PLC	0.9