

Sterling Invesco Distribution

Fund objective

The Invesco Distribution fund (the underlying 'Fund') aims to achieve income and capital growth over the medium to long term (3 to 5 years plus). The Fund may invest up to 80% of its assets globally in corporate and government debt securities (including investment grade, non-investment grade and unrated) and up to 40% of its assets in shares or other equity related securities of companies globally. In pursuing the Fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities, money market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash. The Fund may use derivatives for investment purposes to meet the Fund's investment objective and for efficient portfolio management purposes to reduce risk, reduce costs and/or generate additional capital or income. They may include derivatives on currencies, interest rates and credit, and may be used to obtain exposure to long and short positions. The Fund has an active investment approach based on fund manager judgment supported by macroeconomic and credit risk analysis, with an emphasis on valuation. It has a flexible allocation to bonds and equities to deliver a sustainable level of income as well as the potential ... (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

Detailed fund information

Unit name Sterling Invesco Distribution

FE fundinfo Crown Rating 

Sector Mixed Investment 20-60% Shares

Domicile United Kingdom

Fund currency GBX

Unit currency GBX

Launch date 13-Sep-2010

Fund size (as at 30-Apr-2024) £21.0m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Bid price (as at 31-May-2024) GBX 471.30

Offer price (as at 31-May-2024) GBX 496.10

Initial charge n/a

Annual charge 1.96%

Codes

Citicode KQT8

ISIN GB00B40K8478

Management information

Fund manager Ciaran Mallon

Start date 15-Oct-2013

Address Unity Place, 1 Carfax Close, Swindon, SN1 1AP

Tel 0800 096 6233 (Main Number)

Website www.zurich.co.uk

Past performance overview fund vs. sector



31/05/2019 - 31/05/2024 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Sterling Invesco Distribution	+1.3	+1.1	+4.8	+7.5	+4.7	+15.1
Mixed Investment 20-60% Shares	+1.9	+2.3	+5.4	+6.8	+1.6	+11.0

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Sterling Invesco Distribution	+1.3	+8.3	-8.1	+6.9	+1.2	+9.9
Mixed Investment 20-60% Shares	+1.9	+5.9	-8.7	+6.2	+1.3	+9.7

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

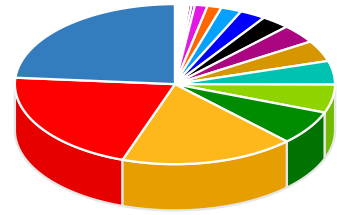
28/05/2021 - 31/05/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

Sterling Invesco Distribution

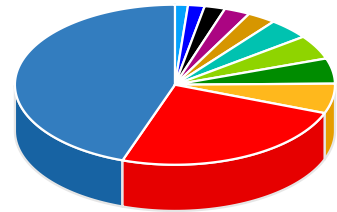
Asset allocation

Key	Rank	Asset class	% of Fund (30.04.2024)	% of Fund (31.03.2024)
A	1(1)	United Kingdom Bonds	23.7	(24.7)
B	2(2)	United Kingdom Equities	21.0	(21.3)
C	3(3)	United States Bonds	17.6	(16.6)
D	4(4)	United States Equities	6.9	(6.2)
E	5(5)	Italy Bonds	5.7	(5.9)
F	6(6)	France Bonds	4.8	(4.9)
G	7(7)	Germany Bonds	4.2	(4.2)
H	8(8)	Global Fixed Interest	3.8	(3.8)
I	9(9)	Spain Bonds	2.9	(2.9)
J	10(10)	Cash	2.6	(2.3)
K	11(11)	Mexico Bonds	2.1	(2.1)
L	12(12)	Netherlands Bonds	1.4	(1.5)
M	13(13)	Switzerland Bonds	1.3	(1.3)
N	14(15)	France Equities	0.3	(0.3)
O	15(16)	Italy Equities	0.3	(0.3)
P	16(14)	Netherlands Equities	0.2	(0.5)
Q	17(18)	Belgium Equities	0.2	(0.2)
R	18(20)	South Africa Equities	0.2	(0.2)
S	19(19)	Hong Kong Equities	0.2	(0.2)
T	20(21)	Denmark Equities	0.2	(0.1)
U	21(23)	Norway Equities	0.1	(0.1)
V	22(22)	Switzerland Equities	0.1	(0.1)
W	23(25)	Canada Equities	0.1	(0.1)
X	24(24)	South Korea Equities	0.1	(0.1)
Y	25(-)	Taiwan Equities	0.0	(-)
Z	26(17)	Derivatives	-0.1	(0.2)



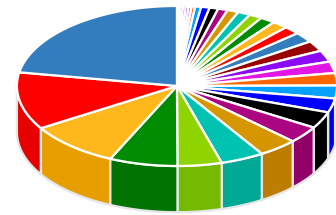
Regional breakdown

Key	Rank	Region	% of Fund (30.04.2024)	% of Fund (31.03.2024)
A	1(1)	UK	44.7	(45.9)
B	2(2)	USA	24.5	(22.8)
C	3(3)	Italy	6.0	(6.2)
D	4(4)	France	5.1	(5.3)
E	5(5)	Others	4.9	(4.7)
F	6(6)	Germany	4.2	(4.2)
G	7(7)	Spain	2.9	(2.9)
H	8(8)	Money Market	2.6	(2.3)
I	9(9)	Mexico	2.1	(2.1)
J	10(10)	Netherlands	1.7	(2.1)
K	11(11)	Switzerland	1.4	(1.4)
L	12(12)	Not Specified	-0.1	(0.2)



Sector breakdown

Key	Rank	Sector	% of Fund (30.04.2024)	% of Fund (31.03.2024)
A	1(1)	Bank	22.3	(22.4)
B	2(2)	Government	11.6	(11.6)
C	3(3)	Industrials	9.3	(8.9)
D	4(4)	Utility	6.9	(6.2)
E	5(5)	Auto	4.5	(4.3)
F	6(6)	Financials	4.4	(4.2)
G	7(7)	Consumer Discretionary	4.0	(4.0)
H	8(9)	Telecom	3.4	(3.4)
I	9(10)	Insurance	3.4	(3.4)
J	10(8)	Media	2.8	(3.4)
K	11(15)	Cash	2.6	(2.3)
L	12(11)	Consumer Staples	2.5	(2.6)
M	13(14)	Health Care	2.3	(2.3)
N	14(13)	Food	2.3	(2.5)
O	15(16)	Retail	2.1	(2.1)
P	16(12)	Service	2.1	(2.5)
Q	17(18)	Transport	1.6	(1.6)
R	18(17)	Leisure	1.6	(1.7)
S	19(19)	Communication Services	1.5	(1.5)
T	20(20)	Property	1.3	(1.3)
U	21(21)	Oil	1.3	(1.1)
V	22(22)	Materials	1.1	(1.1)
W	23(24)	Information Technology	1.0	(0.9)
X	24(23)	Technology	0.9	(0.9)
Y	25(25)	Energy	0.9	(0.8)
Z	26(26)	Pharmaceutical	0.6	(0.6)
`	27(27)	Packaging	0.4	(0.4)
a	28(28)	Beverage	0.3	(0.3)
b	29(29)	Engineering	0.3	(0.3)
c	30(31)	Chemical	0.3	(0.3)
d	31(30)	Consumer Non-Cyclical	0.3	(0.3)
e	32(34)	Real Estate	0.2	(0.2)
f	33(35)	Tobacco	0.1	(0.1)
g	34(32)	Oil & Gas Svcs	0.1	(0.3)
h	35(36)	Construction	0.0	(0.0)
i	36(37)	Building Materials	0.0	(0.0)
j	37(33)	Derivatives	-0.1	(0.2)



Top ten holdings

Rank	Holding	% of Fund (30.04.2024)	% of Fund (28.03.2024)
1(-)	POUND STERLING RECEIV. 07JUN24 JPM	13.5	-
2(-)	POUND STERLING RECEIV. 19JUL24 JPM	12.9	-
3(-)	POUND STERLING RECEIV. 17MAY24 RBS	9.6	-
4(1)	NATIONWIDE B/S 10.25 PERPETUAL	2.0	2.1
5(2)	UNITED STATES TREAS 3.875 AUG 15 33	2.0	2.0
6(-)	MEXICAN NUEVO PESOS RECEIV. 07JUN24 BNP	1.9	-
7(4)	US TREASURY 0.750 MAY 31 26	1.9	1.9
8(-)	POUND STERLING RECEIV. 07JUN24 BNP	1.8	-
9(3)	MEXICO(UTD MEX ST) 7.500 JUN 03 27	1.8	1.9
10(9)	CO-OPERATIVE BK HLDS NPV	1.6	1.4



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