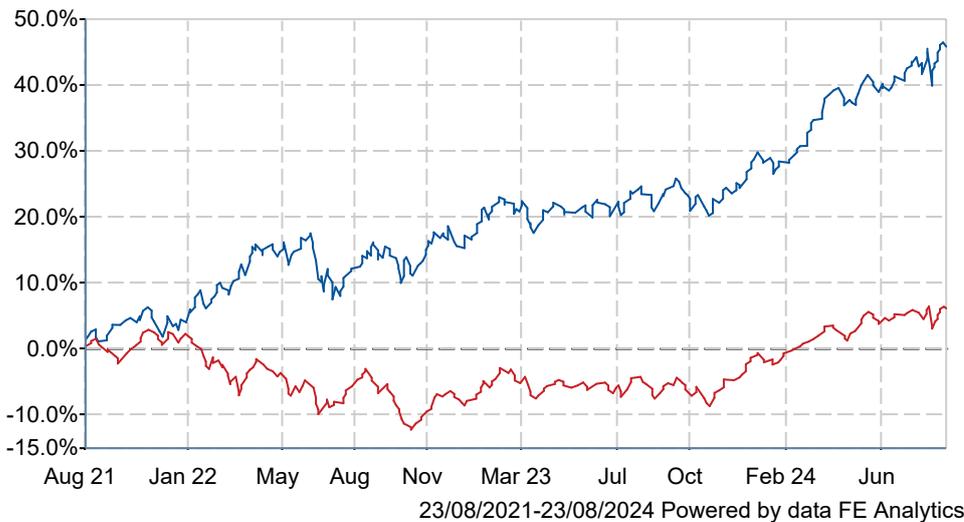


Orbis Global Balanced Standard

What is the Fund's objective?

The Fund seeks to balance investment returns, capital growth, and risk of loss using a diversified global portfolio. To meet this objective, the Fund is targeting outperformance of the returns of its Benchmark, 60% MSCI World Index and 40% JP Morgan Global Government Bond Index hedged into Sterling. This Benchmark combines indices which measure the performance of some of the largest companies listed on world stock exchanges and bonds issued by governments around the world.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
Orbis Global Balanced Standard	+3.8	+11.0	+18.9	+45.2	+71.1
IA Mixed Investment 40-85% Shares	+1.0	+5.3	+14.3	+6.1	+26.0
Rank within sector	5 / 224	3 / 220	5 / 217	1 / 202	1 / 174
Quartile	1	1	1	1	1

Sector	IA Mixed Investment 40-85% Shares
Asset Class	Mixed Asset
Launch Date	01-Jan-2014
Fund Size	£389.7m / \$514.2m (31-Jul-2024)
Fund Manager	Alec Cutler Orbis Investment Management Ltd

How does FE fundinfo rate this fund?

Alpha Manager	Alec Cutler
Rating	
FE fundinfo Crown Rating	★★★★★
Risk Score	68

Investment Details

Initial Charge	0.00%
Annual Charges	0.00%
Note to charges	n/a
Minimum Initial Investment	£ 1
Minimum Additional Investment	£ 1
Dividend Policy	Dec 31 (Final)

Prices

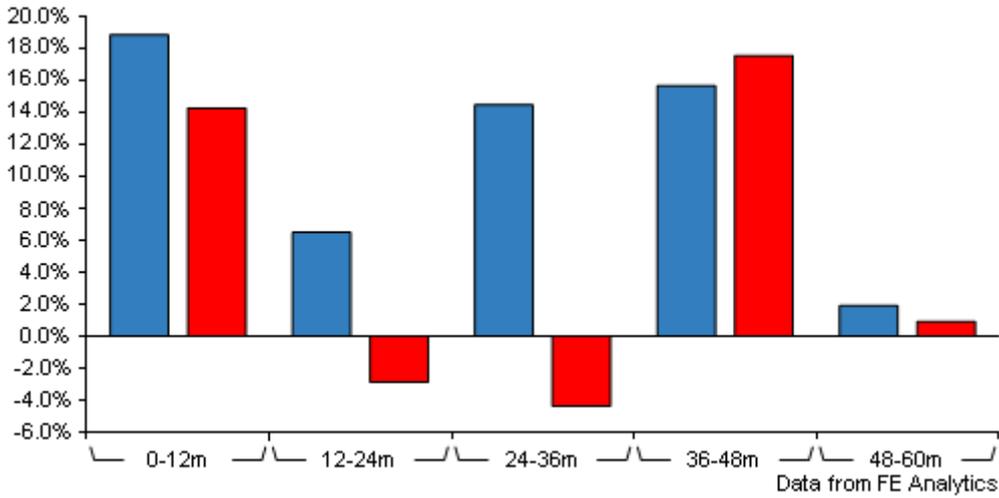
Unit Type	ACC
Mid	23.78(GBP)
Price Date	23 Aug 2024
Yield	n/a

Codes

Citicode	JYIH
SEDOL	BJ02KY2
ISIN	GB00BJ02KY25

Orbis Global Balanced Standard

Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
Orbis Global Balanced Standard	+18.9	+6.5	+14.5	+15.7	+1.9
IA Mixed Investment 40-85% Shares	+14.3	-2.9	-4.4	+17.6	+0.9
Rank within sector	5 / 217	1 / 208	1 / 202	135 / 185	84 / 174
Quartile	1	1	1	3	2

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

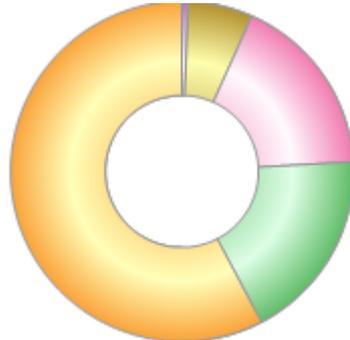
Contact Details

Address	28 Dorset Square, London, NW1 6QG
Telephone numbers	0800 358 20 30 (Main Number)
Website	www.orbis.com
Email	enquiries@orbis.co.uk

Orbis Global Balanced Standard

Asset Allocation (31 Jul 2024)

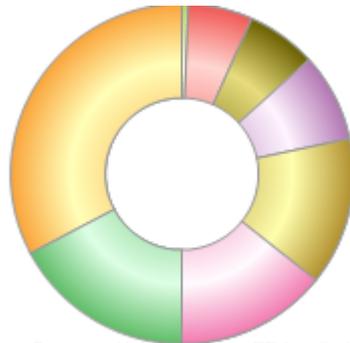
Rank	Asset Classes	%
1	Net Equity	57.73
2	Net Fixed Income	18.23
3	Stockmarket Hedging	17.41
4	Commodity-Linked	6.07
5	Net Current Assets	0.56



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Regional Breakdown (31 Jul 2024)

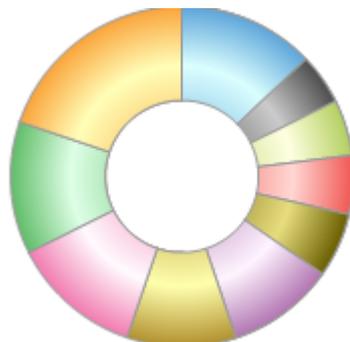
Rank	Regions	%
1	United States	32.78
2	Emerging Markets	17.29
3	UK	14.29
4	Europe ex-UK	14.09
5	Japan	8.35
6	Other	6.57
7	Commodity-Linked	6.07
8	Net Current Assets	0.56



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Sector Breakdown (31 Jul 2024)

Rank	Sectors	%
1	Industrials	19.78
2	Financials	12.56
3	Government Fixed Income	12.39
4	Energy	10.34
5	Information Technology	10.23
6	Commodity-Linked	6.07
7	Communication Services	5.60
8	Materials	5.33
9	Corporate Fixed Income	4.77
10	Others	12.93



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Top Holdings (31 Jul 2024)

Rank	Largest Holdings	%
1	iShares Physical Gold ETC	6.07
2	Samsung Electronics	4.31

Orbis Global Balanced Standard

Rank	Largest Holdings	%
3	Kinder Morgan	3.47
4	US TIPS 1 - 3 Years	3.34
5	Taiwan Semiconductor Mfg.	2.81
6	US TIPS 3 - 5 Years	2.49
7	Mitsubishi Heavy Industries	2.39
8	Nintendo	2.29
9	Drax Group	2.17
10	Burford Capital	2.15