




# Fidelity China Special Situations

## What is the Fund's objective?

The investment objective of the Company is to achieve long-term capital growth from an actively managed portfolio made up primarily of securities issued by companies listed in China and Chinese companies listed elsewhere. The Company may also invest in listed companies with significant interests in China.

## Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
 Fidelity China Special Situations	-18.2	-4.0	-8.9	-40.3	-3.6
 China/Greater China	-17.0	-2.6	-11.4	-49.3	-17.8
 NAV	-16.0	-2.5	-6.2	-35.0	-2.8
Rank within sector	3 / 3	3 / 3	1 / 3	1 / 3	1 / 3
Quartile	4	4	1	1	1

Sector	China/Greater China
Asset Class	Equity
Launch Date	19-Apr-2010
Fund Size	£957.2m / \$1,262.9m (22-Aug-2024)
Fund Manager	Dale Nicholls

## How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	Fund in unrated sector
Risk Score	<b>237</b>

## Investment Details

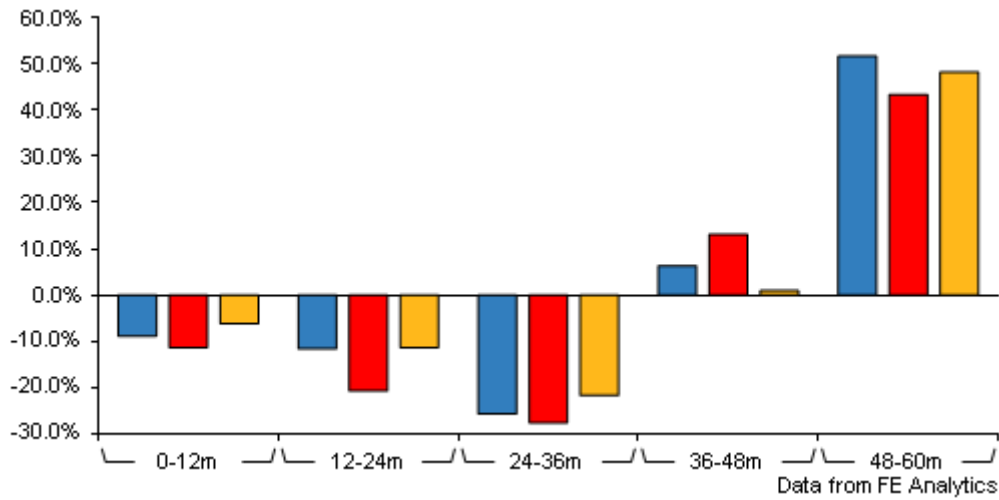
Initial Charge	0.00%
Annual Charges	0.90%
Note to charges	n/a
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 250
Dividend Policy	n/a

## Management Contract

The Manager shall be paid an annual fee of 1% of the NAV (excluding investments in other funds managed by the Manager) payable quarterly in arrears and calculated as of the last Business Day of March, June, September and December in each year. Performance Fee of 15% of any change in NAV attributable to performance which is more than 2% above the return on the benchmark index subject to a maximum Performance Fee payable in any year equal to 1% of the arithmetic mean of the month-end total asset during the year. Any outperformance will not be carried forward, however, any underperformance will need to be settled by the manager before any performance fee will accrue. The Contract is terminable by either party with not less than six months' notice.

# Fidelity China Special Situations

## Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
<span style="color: blue;">■</span> Fidelity China Special Situations	-8.9	-11.7	-25.8	+6.3	+51.7
<span style="color: red;">■</span> China/Greater China	-11.4	-20.8	-27.7	+13.1	+43.4
<span style="color: orange;">■</span> NAV	-6.2	-11.4	-21.8	+0.9	+48.3
Rank within sector	1 / 3	1 / 3	1 / 3	3 / 3	2 / 3
Quartile	1	1	1	4	2

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated using closing mid prices and with net income (dividends) reinvested. NAV total return performance figures are calculated using fully diluted (where applicable) daily estimated NAV figures from Thomson Financial Datastream. Performance figures are shown in Pound Sterling (GBP).

## Prices

Unit Type	INC
Mid	182.60(GBX)
Price Date	23 Aug 2024
Yield	6.95
Discount	-8.93
Diluted NAV	
- Estimate	202.27
- Last Published	202.27 (22-Aug-2024)

## Codes

Citicode	IOM4
SEDOL	B62Z3C7
ISIN	GB00B62Z3C74
TIDM	FCSS

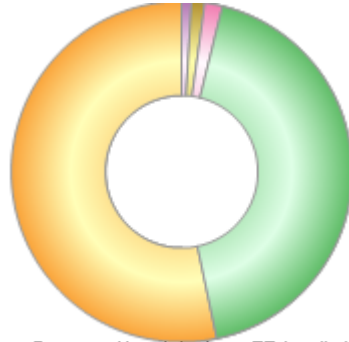
## Contact Details

Address	4 Cannon St, London, EC4M 5AB
Telephone numbers	0333 300 3350 (Main Number)
Website	<a href="http://www.fidelityinternational.com">www.fidelityinternational.com</a>

# Fidelity China Special Situations

## Asset Allocation (30 Jun 2024)

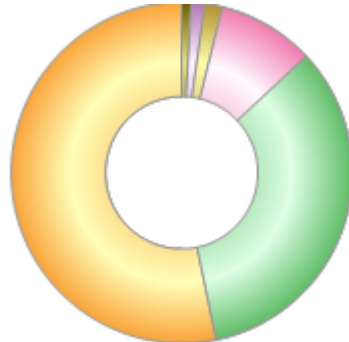
Rank	Asset Classes	%
1	Chinese Equities	63.70
2	International Equities	51.20
3	Listed in JAPAN Equities	2.00
4	Listed in UNITED KINGDOM Equities	1.50
5	Listed in GERMANY Equities	1.10
6	Listed in TAIWAN Equities	-0.30



Powered by data from FE fundinfo

## Regional Breakdown (30 Jun 2024)

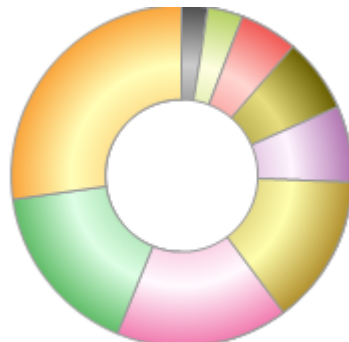
Rank	Regions	%
1	Red Chips	63.70
2	OTHER STOCKS LISTED IN HK	40.30
3	UNLISTED	11.00
4	Listed in JAPAN	2.00
5	Listed in UNITED KINGDOM	1.50
6	Listed in GERMANY	1.10
7	Other	-0.10
8	Listed in TAIWAN	-0.30



Powered by data from FE fundinfo

## Sector Breakdown (30 Jun 2024)

Rank	Sectors	%
1	Consumer Discretionary	35.10
2	Industrials	21.40
3	Communication Services	21.10
4	Financials	18.30
5	Health Care	9.30
6	Consumer Staples	9.10
7	Information Technology	7.10
8	Materials	4.30
9	Real Estate	3.20
10	Others	-28.90



Powered by data from FE fundinfo

## Top Holdings (30 Jun 2024)

Rank	Largest Holdings	%
1	TENCENT HLDGS LTD	12.70
2	PING AN INS GROUP CO CHINA LTD	5.10

# Fidelity China Special Situations

Rank	Largest Holdings	%
3	PDD HOLDINGS INC	4.90
4	ALIBABA GROUP HOLDING LTD	3.60
5	PONY AI INC	3.20
6	CRYSTAL INTERNATIONAL GROUP LTD	3.00
7	TUHU CAR INC	2.50
8	CHINA LIFE INSURANCE CO LTD	2.40
9	CHINA FOODS LTD	2.30
10	BYTEDANCE LTD	2.10