

# RLS UK Smaller Companies Pn

## Fund objective

The Fund aims to provide a return greater than that of the FTSE Small Cap ex-IT (Investment Trusts) Total Return GBP Index over rolling 5-year periods, through capital growth, after the deduction of charges.

## Detailed fund information

**Unit name** RLS UK Smaller Companies Pn

**FE fundinfo Crown Rating** 

**Sector** UK Smaller Companies

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 26-Mar-2010

**Fund size** (as at 31-Oct-2025) £32.1m

**Primary asset class** Equity

**Inc / Acc** Accumulating

## Price and charges

**Bid price** (as at 17-Feb-2026) GBX 312.30

**Offer price** (as at 17-Feb-2026) GBX 328.80

**Initial charge** n/a

**Annual charge** 1.00%

## Codes

**Citicode** INN2

**ISIN** GB00B653T977

## Management information

**Fund manager** Henry Lawson

**Start date** 01-Sep-2016

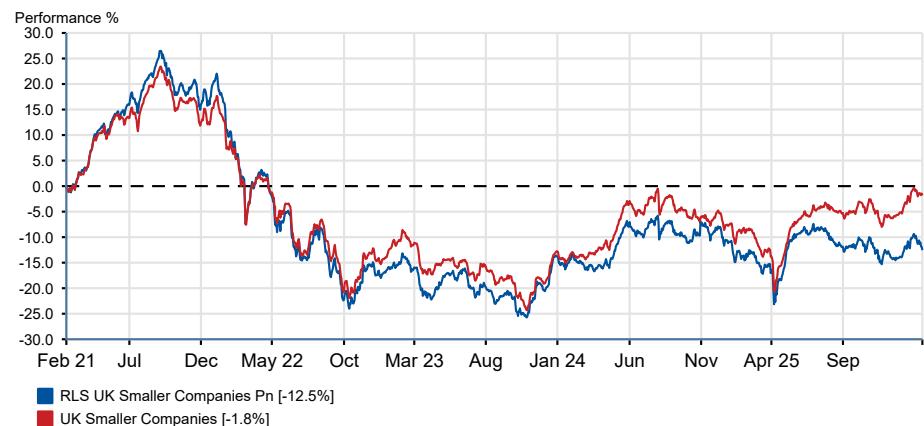
**Address** 80 Fenchurch Street

**Tel** 020 7506 6500 (Main Number)

**Website** www.rlam.co.uk

**Email** BDsupport@rlam.co.uk

## Past performance overview fund vs. sector



## Cumulative performance (%)

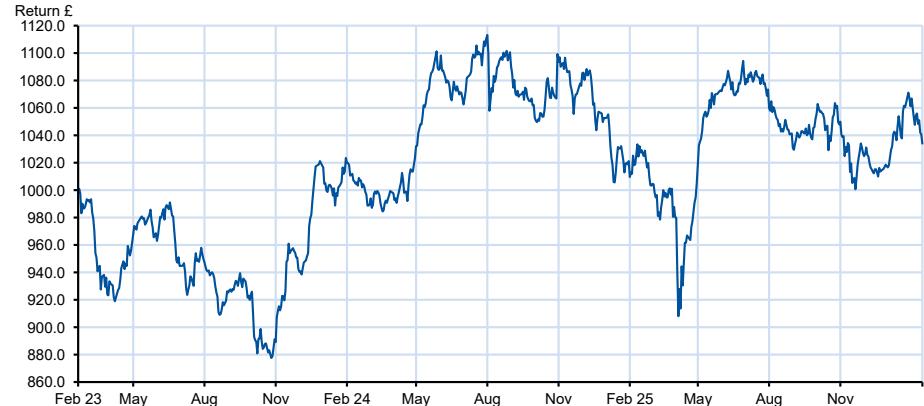
	YTD	3m	6m	1y	3ys	5ys
RLS UK Smaller Companies Pn	+1.5	+1.4	-1.4	+0.6	+3.3	-12.5
UK Smaller Companies	+3.7	+5.7	+3.5	+7.5	+9.9	-1.1

## Discrete performance (%)

	YTD	2025	2024	2023	2022	2021
RLS UK Smaller Companies Pn	+1.5	-3.2	+3.2	+3.5	-31.1	+25.5
UK Smaller Companies	+3.7	+2.7	+5.9	+1.3	-26.3	+21.9

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.

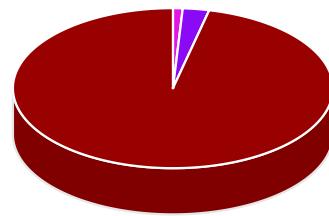


All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

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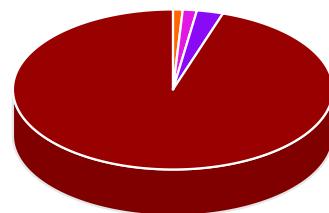
## Asset allocation

Key	Rank	Asset class	% of Fund (31.01.2026)	% of Fund (31.12.2025)
A	1(1)	UK Equities	96.4	(96.2)
B	2(2)	US Equities	2.7	(2.7)
C	3(3)	Irish Equities	1.0	(1.1)



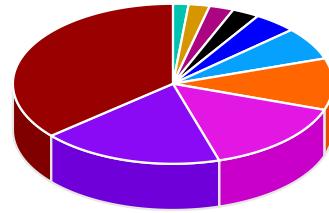
## Regional breakdown

Key	Rank	Region	% of Fund (31.01.2026)	% of Fund (31.12.2025)
A	1(1)	United Kingdom	94.9	(94.7)
B	2(2)	United States	2.7	(2.7)
C	3(3)	Guernsey Channel Islands	1.4	(1.5)
D	4(4)	Ireland	1.0	(1.1)



## Sector breakdown

Key	Rank	Sector	% of Fund (31.01.2026)	% of Fund (31.12.2025)
A	1(1)	Industrials	36.3	(35.7)
B	2(2)	Consumer Discretionary	18.4	(19.0)
C	3(3)	Financials	15.1	(14.9)
D	4(4)	Technology	10.4	(10.2)
E	5(5)	Health Care	6.6	(7.3)
F	6(6)	Consumer Staples	4.4	(4.3)
G	7(7)	Real Estate	2.8	(2.7)
H	8(9)	Energy	2.5	(2.0)
I	9(8)	Basic Materials	2.1	(2.1)
J	10(10)	Telecommunications	1.6	(1.7)



## Top ten holdings

Rank	Holding	% of Fund (31.01.2026)	% of Fund (31.12.2025)
1(1)	Porvair Ord GBP0.02	3.1	3.2
2(-)	Boku Inc (DI) Ord USD0.0001	2.6	-
3(-)	XPS Pensions Group PLC Ord GBP0.0005	2.5	-
4(-)	Norcros PLC Ord GBP0.1	2.5	-
5(-)	Alfa Financial Software Holdings PLC Ord NPV	2.4	-
6(5)	Restore Ord GBP0.05	2.3	2.4
7(-)	Tatton Asset Management PLC Ord GBP0.200	2.3	-
8(-)	Keystone Law Group PLC Ord GBP0.002	2.3	-
9(-)	Marstons Ord GBP0.074	2.1	-
10(-)	Hill & Smith GBP0.25	2.1	-