

Royal London Global High Yield Bond M Inc

What is the Fund's objective?

The investment objective of the fund is to provide a combination of investment growth and income. The fund seeks to achieve its investment objective by outperforming its benchmark, the BoAML BB-B Global Non-Financial High Yield Constrained Index (the "Benchmark") by 1% per annum over rolling three year periods.

Cumulative Performance




	3m	6m	1yr	3yrs	5yrs
Royal London Global High Yield Bond M Inc	+3.1	+3.9	+10.8	-1.4	+10.1
IA Sterling High Yield	+2.8	+4.4	+12.1	+5.7	+16.8
Rank within sector	11 / 30	22 / 30	23 / 29	28 / 29	24 / 25
Quartile	2	3	4	4	4

Fund Information

Sector	IA Sterling High Yield
Asset Class	Fixed Interest
Launch Date	15-Feb-2013
Fund Size	£3,012.3m / \$3,974.5m (22-Aug-2024)
Fund Manager	Stephen Tapley Azhar Hussain

How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	
Risk Score	48

Investment Details

Initial Charge	n/a
Annual Charges	0.70%
Note to charges	n/a
Minimum Initial Investment	£ 100,000
Minimum Additional Investment	£ 1,000
Dividend Policy	Jan 01 (Final), Jul 01

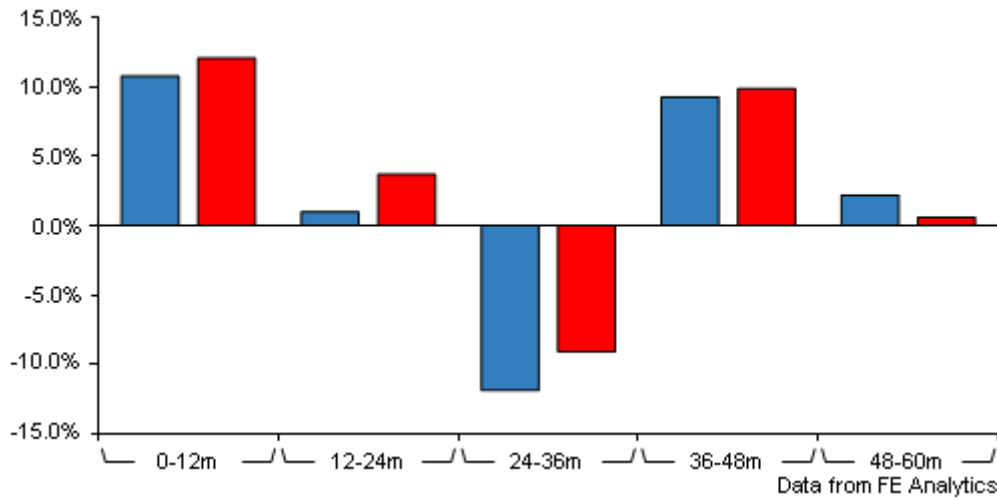
Prices

Unit Type	INC
Mid	0.82(GBP)
Price Date	22 Aug 2024
Yield	5.21

Codes

Citicode	I7SH
SEDOL	B8GCTN1
ISIN	IE00B8GCTN18

Royal London Global High Yield Bond M Inc



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
■ Royal London Global High Yield Bond M Inc	+10.8	+1.0	-11.9	+9.3	+2.2
■ IA Sterling High Yield	+12.1	+3.7	-9.1	+9.9	+0.6
Rank within sector	23 / 29	25 / 29	24 / 29	14 / 27	5 / 25
Quartile	4	4	4	2	1

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

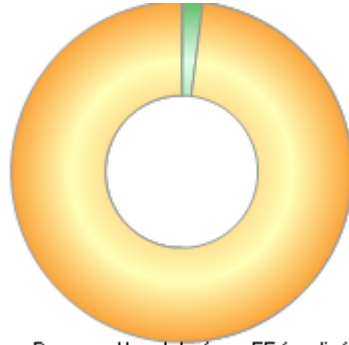
Contact Details

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Asset Allocation (30 Jun 2024)

Rank	Asset Classes	%
1	Conventional corporate bonds	98.00
2	Leveraged loans	1.88
3	Derivatives	0.08
4	Sterling conventional gilts	0.04



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Regional Breakdown (31 Jul 2024)

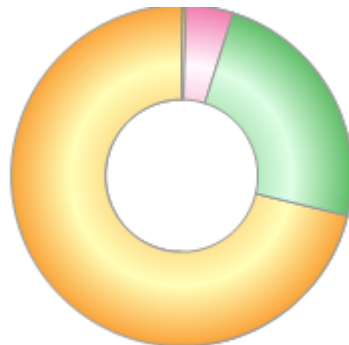
Rank	Regions	%
1	UNITED STATES	48.92
2	UNITED KINGDOM	14.11
3	FRANCE	5.07
4	CANADA	4.37
5	GERMANY	4.23
6	ITALY	3.88
7	NETHERLANDS	2.99
8	LUXEMBOURG	2.47
9	SWEDEN	1.77
10	Others	12.19



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Sector Breakdown (31 Jul 2024)

Rank	Sectors	%
1	0-5 years	71.30
2	5-10 years	23.90
3	Over 15 years	4.50
4	10-15 years	0.40



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Top Holdings (31 Jul 2024)

Rank	Largest Holdings	%
1	EMERALD DEBT MERGER SUB LLC 6.625% 15/12/2030	1.39
2	LIVE NATION ENTERTAINMENT INC 4.75% 15/10/2027	1.33

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3	HIA GROUP LTD 7.5% 04/06/2029	1.05
4	TRANSDIGM INC 6.625% 01/03/2032	1.01
5	CPUK FINANCE LTD 7.875% 28/08/2029	1.00
6	NEXSTAR MEDIA INC 4.75% 01/11/2028	1.00
7	CEMEX SAB DE CV 5.125% 31/12/2079	0.99
8	PRIME SECURITY SERVICES BORROWER L 6.25% 15/01/2028	0.93
9	TELENET FINANCE LUXEMBOURG NOTES S 5.5% 01/03/2028	0.90
10	TEAMSYSTEM SPA 7.186% 31/07/2031	0.89