

# RLS JPMorgan Natural Resources Pn

## Fund objective

The Fund aims to provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in the shares of companies throughout the world engaged in the production and marketing of commodities.

## Detailed fund information

**Unit name** RLS JPMorgan Natural Resources Pn

**FE fundinfo Crown Rating** ★★★★★

**Sector** Commodity/Energy

**Domicile** United Kingdom

**Fund currency** GBX

**Unit currency** GBX

**Launch date** 26-Oct-2009

**Fund size** (as at 30-Sep-2025) £10.3m

**Primary asset class** Commodity/Energy

**Inc / Acc** Income

## Price and charges

**Bid price** (as at 26-Feb-2026) GBX 172.80

**Offer price** (as at 26-Feb-2026) GBX 181.90

**Initial charge** n/a

**Annual charge** 1.70%

## Codes

**Citicode** GWV9

**ISIN** GB00B563NV96

## Management information

**Fund manager** Christopher Korpan

**Start date** 01-Feb-2017

**Fund manager** Veronika Lysogorskaya

**Start date** 01-Feb-2020

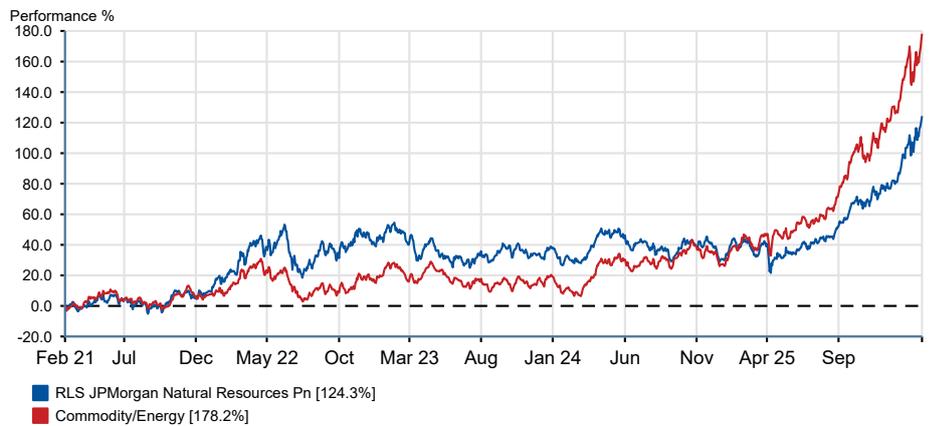
**Address** 80 Fenchurch Street

**Tel** 020 7506 6500 (Main Number)

**Website** www.rlam.co.uk

**Email** BDsupport@rlam.co.uk

## Past performance overview fund vs. sector



25/02/2021 - 25/02/2026 Powered by data from FE fundinfo

## Cumulative performance (%)

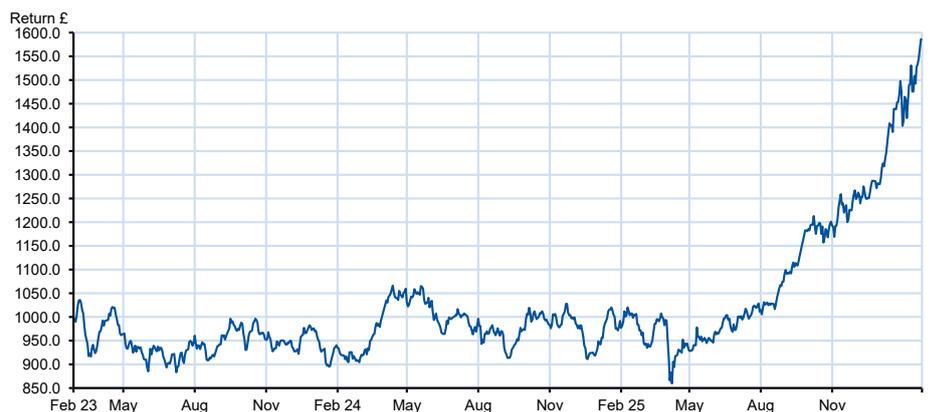
|                                   | YTD   | 3m    | 6m    | 1y    | 3ys    | 5ys    |
|-----------------------------------|-------|-------|-------|-------|--------|--------|
| RLS JPMorgan Natural Resources Pn | +23.7 | +29.4 | +52.4 | +61.3 | +58.6  | +124.3 |
| Commodity/Energy                  | +22.7 | +32.5 | +64.6 | +98.5 | +138.6 | +181.5 |

## Discrete performance (%)

|                                   | YTD   | 2025  | 2024 | 2023 | 2022  | 2021  |
|-----------------------------------|-------|-------|------|------|-------|-------|
| RLS JPMorgan Natural Resources Pn | +23.7 | +39.6 | -5.6 | -4.7 | +31.9 | +21.7 |
| Commodity/Energy                  | +22.7 | +79.5 | +5.9 | -0.2 | +10.9 | +8.5  |

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



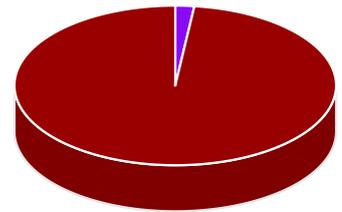
■ Fund

24/02/2023 - 26/02/2026 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

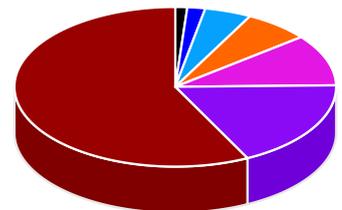
## Asset allocation

| Key | Rank | Asset class        | % of Fund<br>(31.12.2025) |
|-----|------|--------------------|---------------------------|
| A   | 1    | Commodity & Energy | 98.1                      |
| B   | 2    | Money Market       | 1.9                       |



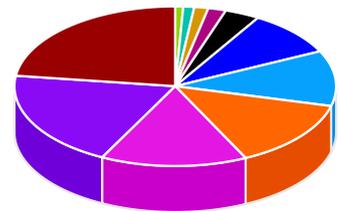
## Regional breakdown

| Key | Rank | Region                  | % of Fund<br>(31.01.2026) |
|-----|------|-------------------------|---------------------------|
| A   | 1    | North America           | 57.4                      |
| B   | 2    | Global Emerging Markets | 17.9                      |
| C   | 3    | UK                      | 10.4                      |
| D   | 4    | Europe & Middle East    | 6.6                       |
| E   | 5    | Pacific ex-Japan        | 4.7                       |
| F   | 6    | Money Market            | 1.8                       |
| G   | 7    | Japan                   | 1.2                       |



## Sector breakdown

| Key | Rank | Sector                             | % of Fund<br>(31.01.2026) |
|-----|------|------------------------------------|---------------------------|
| A   | 1    | Gold                               | 22.9                      |
| B   | 2    | Integrated Oil & Gas               | 19.6                      |
| C   | 3    | Copper                             | 14.7                      |
| D   | 4    | Diversified Metals & Mining        | 13.8                      |
| E   | 5    | Oil & Gas Storage & Transportation | 11.2                      |
| F   | 6    | Oil & Gas Exploration & Production | 9.2                       |
| G   | 7    | Silver                             | 3.5                       |
| H   | 8    | Cash                               | 1.8                       |
| I   | 9    | Steel                              | 1.4                       |
| J   | 10   | Coal & Consumable Fuels            | 1.1                       |
| K   | 11   | Marine                             | 0.8                       |



## Top ten holdings

| Rank | Holding                 | % of Fund<br>(31.01.2026) |
|------|-------------------------|---------------------------|
| 1    | Exxon Mobil             | 5.3                       |
| 2    | Newmont                 | 4.7                       |
| 3    | Agnico-Eagle Mines      | 3.8                       |
| 4    | Shell                   | 3.7                       |
| 5    | Kinross Gold            | 3.6                       |
| 6    | Southern Copper         | 3.4                       |
| 7    | Rio Tinto               | 3.0                       |
| 8    | Valero Energy           | 2.9                       |
| 9    | Grupo Mexico            | 2.8                       |
| 10   | Wheaton Precious Metals | 2.8                       |