

# SL Ninety One Emerging Markets Local Currency Debt Pension

## Fund objective

The Fund aims to provide income and capital growth (to grow the value of your investment) over at least 5 years. The Fund invests primarily (at least two-thirds) in bonds (or similar debt-based assets) issued by emerging market borrowers or borrowers who have significant economic exposure to emerging markets (countries that have less developed economies) and in related derivatives (financial contracts whose value is linked to the price of such bonds (or similar debt-based assets)).

## Detailed fund information

**Unit name** SL Ninety One Emerging Markets Local Currency Debt Pension

## FE fundinfo Crown Rating



**Sector** Global High Yield

**Domicile** United Kingdom

**Fund currency** GBX

**Unit currency** GBX

**Launch date** 06-Dec-2012

**Fund size (as at 30-Sep-2024)** £2.2m

**Primary asset class** Fixed Interest

**Inc / Acc** Accumulating

## Price and charges

**Mid price (as at 30-Oct-2024)** GBX 102.90

**Initial charge** n/a

**Annual charge** 1.68%

## Codes

**Citicode** GPED

**ISIN** GB00B7YJGB43

## Management information

**Fund manager** Werner Gey van Pittius

**Start date** 01-Dec-2012

**Fund manager** Antoon de Klerk

**Start date** 30-Sep-2017

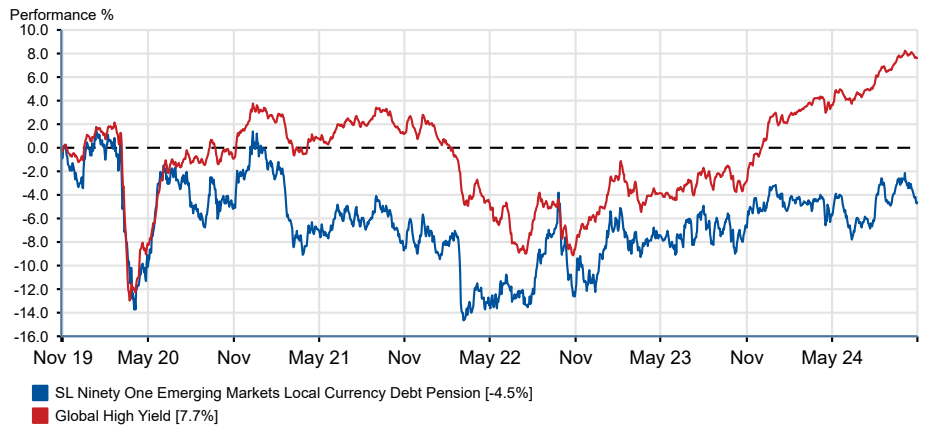
**Fund manager** Christine Reed

**Start date** 01-Sep-2023

**Address** Standard Life House, 30 Lothian Road, Edinburgh

**Website** www.standardlife.com

## Past performance overview fund vs. sector



30/10/2019 - 30/10/2024 Powered by data from FE fundinfo

## Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
SL Ninety One Emerging Markets Local Currency Debt Pension	-1.3	+1.8	+1.2	+2.2	+4.6	-4.5
Global High Yield	+4.7	+2.1	+3.9	+10.9	+6.4	+7.9

## Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
SL Ninety One Emerging Markets Local Currency Debt Pension	-1.3	+5.9	-1.2	-7.1	+0.2	+9.4
Global High Yield	+4.7	+8.4	-6.9	-1.1	+2.4	+9.7

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



■ Fund

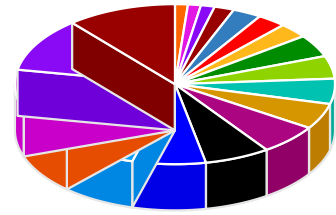
29/10/2021 - 31/10/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

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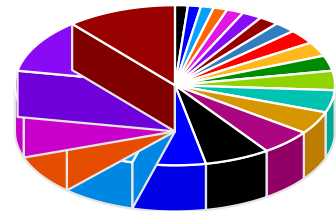
## Asset allocation

Key	Rank	Asset class	% of Fund (30.09.2024)
A	1	Malaysia Fixed Interest	11.1
B	2	Czech Republic Fixed Interest	11.0
C	3	Peru Fixed Interest	8.2
D	4	China Fixed Interest	7.9
E	5	Thailand Fixed Interest	7.5
F	6	Poland Fixed Interest	7.4
G	7	Other Fixed Interest	6.6
H	8	American Emerging Fixed Interest	6.1
I	9	Mexico Fixed Interest	5.2
J	10	Middle East & African Fixed Interest	5.1
K	11	Indonesia Fixed Interest	4.6
L	12	Hungary Fixed Interest	4.5
M	13	African Fixed Interest	3.0
N	14	Cash and near cash	2.9
O	15	Brazil Fixed Interest	2.9
P	16	Philippines Fixed Interest	2.0
Q	17	India Fixed Interest	1.4
R	18	Chile Fixed Interest	1.3
S	19	Ukraine Fixed Interest	1.3



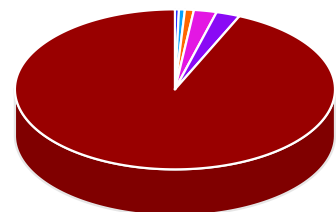
## Regional breakdown

Key	Rank	Region	% of Fund (30.09.2024)
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K	11	Colombia	3.9
L	12	Egypt	3.1
M	13	Cash and near cash	2.9
N	14	Brazil	2.9
O	15	Dominican Republic	2.2
P	16	Philippines	2.0
Q	17	Turkey	2.0
R	18	Zambia	1.7
S	19	India	1.4
T	20	Chile	1.3
U	21	Nigeria	1.3
V	22	Ukraine	1.3



## Sector breakdown

Key	Rank	Sector	% of Fund (30.09.2024)
A	1	Emerging Market Local Currency Debt	93.4
B	2	Emerging Market Index Linked	2.4
C	3	Cash	2.3
D	4	FX	0.9
E	5	Investment Grade Corporate	0.6
F	6	High Yield Corporate	0.4



## Top ten holdings

Rank	Holding	% of Fund (30.09.2024)
1	Thailand Government Bond 2.65 Jun 17 28	3.8
2	Republic of Poland Government 7.5 Jul 25 28	3.4
3	Mexican Bonos 7.75 May 29 31	2.4
4	Republic of Poland Government 5 Oct 25 34	2.3
5	Czech Republic Government Bond 5 Sep 30 30	2.2
6	Malaysia Government Bond 3.828 Jul 05 34	2.1
7	Hungary Government Bond 6.75 Oct 22 28	2.1
8	Czech Republic Government Bond 5.75 Mar 29 29	2.1
9	Malaysia Government Bond 4.642 Nov 07 33	2.1
10	Egypt Government Bond 25.318 Aug 13 27	1.9