

Fidelity Special Situations W Acc

What is the Fund's objective?

The Fund aims to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of UK companies (those domiciled, incorporated or having significant business in UK and those which are listed in the UK). The Investment Manager will focus on companies it believes to be undervalued and whose recovery potential is not recognised by the market. It is not restricted in terms of size or industry. The Fund is actively managed without reference to a benchmark. The Fund may also invest into other transferable securities, collective investment schemes, money market instruments, cash and deposits and is also able to use derivatives for efficient portfolio management and investment purposes. The Variable Share Class (W-VMF) measures its performance relative to the index for the purposes of the Investment Management Charge calculation. The performance index does not influence investment decisions materially. The Fund's performance can be compared to the FTSE All Share (Gross Total Return) Index as the index constituents are representative of the type of companies the Fund invests in. Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK Investment Managers), to facilitate comparison between funds with broadly similar characteristics. This Fund is classified in the IA UK All Companies sector. Performance data on funds within this sector may be prepared and published by data providers and will be used when evaluating the performance of this Fund. The IA sector most closely reflects the combination of assets in the Fund.

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
 Fidelity Special Situations W Acc	+10.1	+15.3	+29.6	+59.2	+102.7
 IA UK All Companies	+8.4	+11.2	+18.7	+33.9	+48.9
Rank within sector	89 / 209	72 / 209	21 / 208	10 / 201	8 / 193
Quartile	2	2	1	1	1

Sector	IA UK All Companies
Asset Class	Equity
Launch Date	17-Dec-1979
Fund Size	£4,505.7m / \$6,065.5m (27-Feb-2026)
Fund Manager	Alex Wright Jonathan Winton

How does FE fundinfo rate this fund?

Alpha Manager Rating	Alex Wright
FE fundinfo Crown Rating	
Risk Score	

Investment Details

Initial Charge	0.00%
Annual Charges	0.75%
Note to charges	n/a
Minimum Initial Investment	£ 1,000
Minimum Additional Investment	£ 250
Dividend Policy	Mar 01 (Final)

Prices

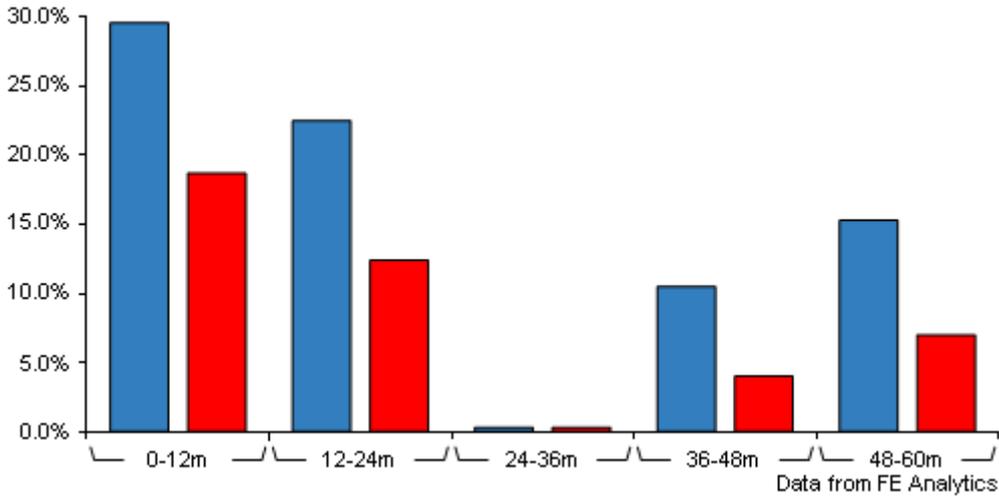
Unit Type	ACC
Mid	7093.00(GBX)
Price Date	27 Feb 2026
Yield	0.00

Codes

Citicode	GMUF
SEDOL	B88V3X4
ISIN	GB00B88V3X40

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Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
■ Fidelity Special Situations W Acc	+29.6	+22.5	+0.3	+10.5	+15.3
■ IA UK All Companies	+18.7	+12.4	+0.3	+4.0	+7.0
Rank within sector	21 / 208	5 / 202	108 / 201	28 / 199	32 / 193
Quartile	1	1	3	1	1

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated on a bid price to bid price basis (mid to mid for OEICs) with net income (dividends) reinvested. Performance figures are shown in Pound Sterling (GBP).

Contact Details

Address 4 Cannon St, London, EC4M 5AB

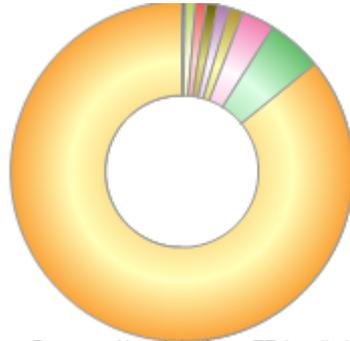
Telephone numbers 0333 300 3350 (Main Number)

Website www.fidelityinternational.com

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Asset Allocation (31 Jan 2026)

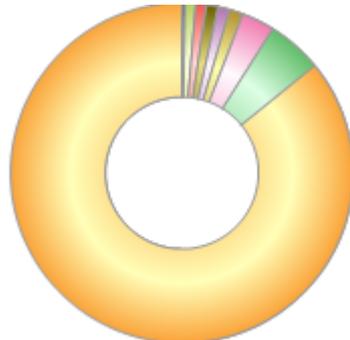
Rank	Asset Classes	%
1	UK Equities	85.90
2	Irish Equities	5.20
3	French Equities	3.10
4	American Emerging Equities	1.30
5	Swiss Equities	1.10
6	Greek Equities	1.10
7	Kazakhstani Equities	1.00
8	Australian Equities	1.00
9	US Equities	0.30
10	Others	0.00



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Regional Breakdown (31 Jan 2026)

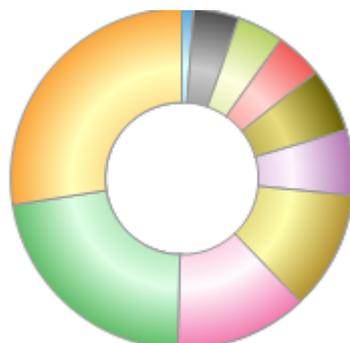
Rank	Regions	%
1	UNITED KINGDOM	85.90
2	IRELAND	5.20
3	FRANCE	3.10
4	BERMUDA	1.30
5	SWITZERLAND	1.10
6	GREECE	1.10
7	KAZAKHSTAN	1.00
8	AUSTRALIA	1.00
9	UNITED STATES	0.30
10	Others	0.00



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Sector Breakdown (31 Jan 2026)

Rank	Sectors	%
1	Financials	27.50
2	Industrials	22.10
3	Consumer Discretionary	12.50
4	Consumer Staples	11.30
5	Health Care	6.20
6	Basic Materials	6.10
7	Energy	4.50
8	Real Estate	4.40
9	Utilities	4.30
10	Others	1.10



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Top Holdings (31 Jan 2026)

Rank	Largest Holdings	%
1	STANDARD CHARTERED PLC	4.63
2	DCC PLC	3.96

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Rank	Largest Holdings	%
3	LLOYDS BANKING GROUP PLC	3.84
4	BRITISH AMERICAN TOBACCO PLC	3.36
5	AVIVA PLC	3.17
6	TOTALENERGIES SE	3.13
7	SSE PLC	3.04
8	NATWEST GROUP PLC	2.69
9	ASTRAZENECA PLC	2.54
10	AIB GROUP PLC	2.50