

Fidelity European Equity Pensions

Fund objective

The Fund aims to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of European companies (those domiciled, incorporated or having significant business in Europe and those which are listed in Europe) excluding the UK. It is not restricted in terms of the geographical split of the portfolio. The portfolio is built from the bottom up (an investment approach that focuses on analysing individual shares rather than stock markets) and the portfolio construction process is designed to ensure that stock selection is the key driver of risk and return. The Fund is actively managed. The Investment Manager identifies suitable investment opportunities for the Fund, utilising in-house research and investment capability. The Investment Manager will, when selecting investments for the Fund and for the purposes of monitoring risk, consider the MSCI Europe ex UK (Net Total Return) Index. However, the Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the Fund's investments and therefore performance may vary significantly from the index. (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

Detailed fund information

Unit name Fidelity European Equity Pensions

FE fundinfo Crown Rating ★★★★★

Sector Europe including UK Equities

Domicile United Kingdom

Fund currency GBX

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Launch date 01-Jun-1998

Fund size (as at 30-Jun-2017) £52.0m

Primary asset class Equity

Inc / Acc Accumulating

Price and charges

Mid price (as at 31-Oct-2024) GBX 459.70

Initial charge n/a

Annual charge 0.00%

Codes

Citicode FB43

ISIN GB0002908902

Management information

Fund manager Andrew Lindsay

Start date 01-Jun-1998

Fund manager Thomas Fraenkel-Thonet

Start date 01-Jun-2011

Address 25 Cannon Street, London

Tel 0173 236 1144 (Main Number)

Website

<http://www.fidelitypensions.co.uk>

Email

institutional.marketing@uk.fid-intl.com

Past performance overview fund vs. sector



31/10/2019 - 31/10/2024 Powered by data from FE fundinfo

Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Fidelity European Equity Pensions	-1.5	-4.0	-3.2	+11.7	+1.7	+35.1
Europe including UK Equities	+4.2	-1.4	+0.1	+13.6	+7.3	+32.9

Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Fidelity European Equity Pensions	-1.5	+14.2	-10.5	+10.1	+17.5	+26.8
Europe including UK Equities	+4.2	+10.2	-7.6	+14.0	+6.4	+15.1

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



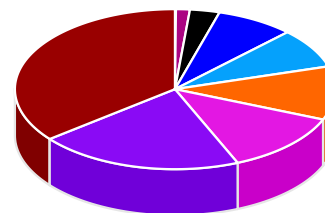
■ Fund

01/11/2021 - 31/10/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

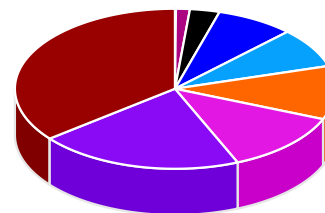
Asset allocation

Key	Rank	Asset class	% of Fund (31.03.2024)
A	1	French Equities	35.7
B	2	German Equities	20.7
C	3	Danish Equities	12.4
D	4	Swiss Equities	10.8
E	5	Spanish Equities	8.0
F	6	Dutch Equities	7.9
G	7	UK Equities	3.0
H	8	Finnish Equities	1.4
I	9	Money Market	0.1



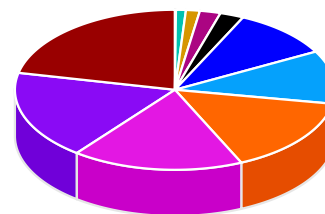
Regional breakdown

Key	Rank	Region	% of Fund (31.03.2024)
A	1	France	35.7
B	2	Germany	20.7
C	3	Denmark	12.4
D	4	Switzerland	10.8
E	5	Spain	8.0
F	6	Netherlands	7.9
G	7	United Kingdom	3.0
H	8	Finland	1.4
I	9	Uninvested Cash	0.1



Sector breakdown

Key	Rank	Sector	% of Fund (31.03.2024)
A	1	Health Care	21.6
B	2	Industrials	17.9
C	3	Information Technology	17.3
D	4	Financials	15.4
E	5	Consumer Discretionary	10.7
F	6	Consumer Staples	10.1
G	7	Materials	2.4
H	8	Utilities	2.1
I	9	Real Estate	1.4
J	10	Communication Services	1.0
K	11	Uninvested Cash	0.1



Top ten holdings

Rank	Holding	% of Fund (31.03.2024)
1	NOVO-NORDISK AS	7.9
2	ASML HOLDING NV	6.9
3	NESTLE SA	6.0
4	SAP SE	5.1
5	LVMH MOET HENNESSY SE	4.6
6	L'OREAL SA	4.1
7	BANCO BILBAO VIZ ARGENTARIA SA	4.0
8	SCHNEIDER ELEC SA	3.9
9	ALLIANZ SE	3.5
10	ESSILORLUXOTTICA	3.3