

# Zurich Liontrust US Opportunities Pn

## Fund objective

The aim of the Liontrust US Opportunities Fund (the underlying 'Fund') is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of US companies. These are companies which, at the time of purchase, are incorporated, domiciled, listed or conduct significant business in the US. The Fund may also invest up to 20% in companies outside of the US, as well as in other eligible asset classes. Other eligible asset classes are collective investment schemes (which may include Liontrust managed funds), other transferable securities, cash or near cash, deposits and money market instruments. Derivatives and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however, the Fund has the facility to take tactical positions in cash or near cash, and to use efficient portfolio management, should the Authorised Corporate Director (ACD) feel it appropriate. Given the Fund invests in US companies the ACD believes it is appropriate for investors to compare the performance of the Fund versus the relevant IA sector which in this case is the IA North America sector. In addition to the sector the ACD believes it is also appropriate for investors to compare the performance... (Please refer to the Trustnet Factsheet or the Provider's Own Factsheet for the full Fund Objective)

## Detailed fund information

**Unit name** Zurich Liontrust US Opportunities Pn

**FE fundinfo Crown Rating** 

**Sector** North America Equities

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 16-Mar-2009

**Fund size** (as at 31-May-2024) £0.8m

**Primary asset class** Equity

**Inc / Acc** Accumulating

## Price and charges

**Mid price** (as at 20-Jun-2024) GBX 3504.60

**Initial charge** n/a

**Annual charge** 0.70%

## Codes

**Citicode** ENM0

**ISIN** GB00B3L7HV03

## Management information

**Fund manager** Kevin Kruczynski

**Start date** 08-May-2024

**Fund manager** Mark Hawtin

**Start date** 08-May-2024

**Address** Unity Place, 1 Carfax Close, Swindon, SN1 1AP

**Tel** 0800 096 6233 (Main Number)

**Website** www.zurich.co.uk

## Past performance overview fund vs. sector



## Cumulative performance (%)

|                                      | YTD   | 3m   | 6m    | 1y    | 3ys   | 5ys   |
|--------------------------------------|-------|------|-------|-------|-------|-------|
| Zurich Liontrust US Opportunities Pn | +11.6 | +1.3 | +11.7 | +23.9 | +23.2 | +76.2 |
| North America Equities               | +12.5 | +3.5 | +13.6 | +22.9 | +34.4 | +79.4 |

## Discrete performance (%)

|                                      | YTD   | 2023  | 2022  | 2021  | 2020  | 2019  |
|--------------------------------------|-------|-------|-------|-------|-------|-------|
| Zurich Liontrust US Opportunities Pn | +11.6 | +16.3 | -16.7 | +27.7 | +23.7 | +27.3 |
| North America Equities               | +12.5 | +17.6 | -11.5 | +27.0 | +14.9 | +25.1 |

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



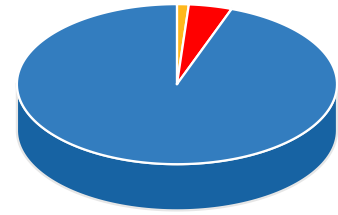
■ Fund

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

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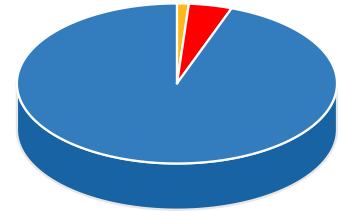
## Asset allocation

| Key | Rank | Asset class  | % of Fund<br>(31.05.2024) | % of Fund<br>(30.04.2024) |
|-----|------|--------------|---------------------------|---------------------------|
| A   | 1(1) | US Equities  | 94.5                      | (98.5)                    |
| B   | 2(2) | Money Market | 4.4                       | (1.5)                     |
| C   | 3(-) | UK Equities  | 1.2                       | (-)                       |



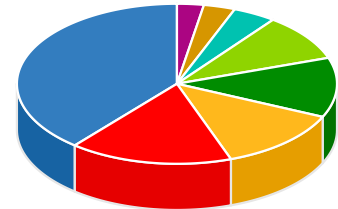
## Regional breakdown

| Key | Rank | Region                  | % of Fund<br>(31.05.2024) | % of Fund<br>(30.04.2024) |
|-----|------|-------------------------|---------------------------|---------------------------|
| A   | 1(1) | USA                     | 94.5                      | (98.5)                    |
| B   | 2(2) | Cash & Cash Equivalents | 4.4                       | (1.5)                     |
| C   | 3(-) | UK                      | 1.2                       | (-)                       |



## Sector breakdown

| Key | Rank | Sector                 | % of Fund<br>(31.05.2024) | % of Fund<br>(30.04.2024) |
|-----|------|------------------------|---------------------------|---------------------------|
| A   | 1(1) | Information Technology | 39.0                      | (26.3)                    |
| B   | 2(2) | Health Care            | 16.5                      | (19.3)                    |
| C   | 3(4) | Communications         | 12.7                      | (11.9)                    |
| D   | 4(6) | Financials             | 12.0                      | (8.0)                     |
| E   | 5(3) | Consumer Discretionary | 9.5                       | (15.7)                    |
| F   | 6(8) | Money Market           | 4.4                       | (1.5)                     |
| G   | 7(7) | Industrials            | 3.2                       | (6.6)                     |
| H   | 8(5) | Consumer Staples       | 2.7                       | (10.0)                    |



## Top ten holdings

| Rank  | Holding                   | % of Fund<br>(31.05.2024) | % of Fund<br>(30.04.2024) |
|-------|---------------------------|---------------------------|---------------------------|
| 1(2)  | Microsoft Corporation     | 7.6                       | 5.7                       |
| 2(1)  | NVIDIA Corporation        | 6.6                       | 6.7                       |
| 3(3)  | Alphabet Inc.             | 6.0                       | 5.5                       |
| 4(5)  | Amazon.com, Inc.          | 4.1                       | 4.6                       |
| 5(-)  | Netflix, Inc.             | 3.6                       | -                         |
| 6(4)  | Intuit Inc.               | 3.3                       | 4.9                       |
| 7(10) | ICON plc                  | 3.3                       | 4.0                       |
| 8(-)  | Intuitive Surgical, Inc.  | 3.3                       | -                         |
| 9(9)  | Elevance Health, Inc.     | 3.3                       | 4.0                       |
| 10(7) | Cboe Global Markets, Inc. | 3.2                       | 4.2                       |