

The Biotech Growth Trust PLC

What is the Fund's objective?

The Biotech Growth Trust PLC (the "Company") seeks capital appreciation through investment in the worldwide biotechnology industry. Performance is measured against its benchmark index, the NASDAQ Biotechnology Index (net, total return, sterling adjusted).

Cumulative Performance



	3m	6m	1yr	3yrs	5yrs
 The Biotech Growth Trust PLC	-2.0	+39.4	+52.5	+36.6	-17.2
 Biotechnology & Healthcare	-1.7	+24.2	+23.1	+17.1	+2.0
 NAV	-1.5	+37.7	+50.8	+36.8	-11.9
Rank within sector	3 / 7	2 / 7	1 / 7	3 / 7	6 / 7
Quartile	2	1	1	2	4

Sector	Biotechnology & Healthcare
Asset Class	Equity
Launch Date	23-Jun-1997
Fund Size	£256.4m / \$345.1m (27-Feb-2026)
Fund Manager	Geoffrey C. Hsu Orbimed Capital

How does FE fundinfo rate this fund?

FE fundinfo Crown Rating	
Risk Score	274

Investment Details

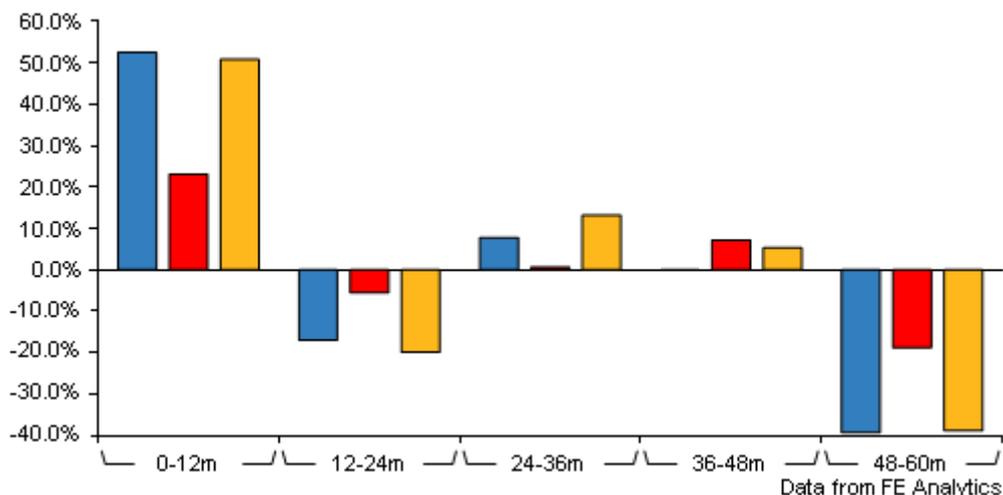
Initial Charge	n/a
Annual Charges	0.65%
Note to charges	n/a
Minimum Initial Investment	n/a
Minimum Additional Investment	n/a
Dividend Policy	n/a

Management Contract

Under a new management, administration and company secretarial agreement with Frostrow Capital LLP, Frostrow will receive a periodic fee equal to 0.30% per annum of the market capitalisation of the Company plus a fixed amount equal to GBP 50,000 per annum. A performance fee is calculated quarterly by comparing the cumulative performance of the investment portfolio of the Company with the cumulative performance of the benchmark index since 30-Jun-05. The performance fee amounts to 16.5% of any out-performance of the NAV over the benchmark index. At each quarterly calculation date any performance fee payable is based on the lower of: (i) the cumulative out-performance of the investment portfolio over the benchmark index as at the quarter end date; and (ii) the cumulative out-performance of the investment portfolio over the benchmark as at the corresponding quarter end date in the previous year.

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Discrete Performance



	0-12m	12m-24m	24m-36m	36m-48m	48m-60m
■ The Biotech Growth Trust PLC	+52.5	-17.0	+7.8	-0.1	-39.3
■ Biotechnology & Healthcare	+23.1	-5.5	+0.7	+7.2	-18.8
■ NAV	+50.8	-19.9	+13.2	+5.3	-38.8
Rank within sector	1 / 7	6 / 7	2 / 7	5 / 7	7 / 7
Quartile	1	4	1	3	4

All prices in Pence Sterling (GBX) unless otherwise specified. Price total return performance figures are calculated using closing mid prices and with net income (dividends) reinvested. NAV total return performance figures are calculated using fully diluted (where applicable) daily estimated NAV figures from Thomson Financial Datastream. Performance figures are shown in Pound Sterling (GBP).

Prices

Unit Type	INC
Mid	1255.00(GBX)
Price Date	27 Feb 2026
Yield	0.00
Discount	-7.71
Diluted NAV	
- Estimate	1359.83
- Last Published	1359.83 (26-Feb-2026)

Codes

Citicode	AKR0
SEDOL	0038551
ISIN	GB0000385517
TIDM	BIOG

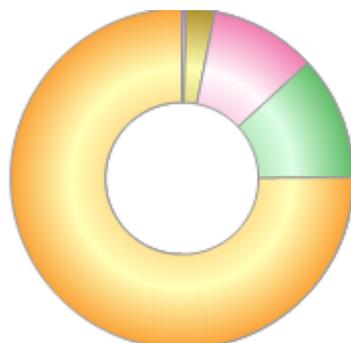
Contact Details

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Asset Allocation (31 Jan 2026)

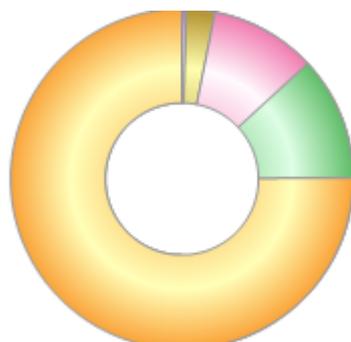
Rank	Asset Classes	%
1	North American Equities	75.10
2	Chinese Equities	11.80
3	European Equities	10.00
4	UK Equities	2.70
5	International Equities	0.40



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Regional Breakdown (31 Jan 2026)

Rank	Regions	%
1	North America	75.10
2	China	11.80
3	Continental Europe	10.00
4	United Kingdom	2.70
5	Unquoted	0.40



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Top Holdings (31 Jan 2026)

Rank	Largest Holdings	%
1	Praxis Precision Medicines	3.90
2	Forte Biosciences	3.80
3	Structure Therapeutics	3.40
4	C4 Therapeutics	3.10
5	Esperion Therapeutics	3.10
6	Krystal Biotech	2.70
7	UroGen Pharma	2.60
8	Ascendis Pharma	2.50
9	Cogent Biosciences	2.50
10	Cybin	2.40