

# Sterling Invesco Japanese Smaller Companies

## Fund objective

The Invesco Japanese Smaller Companies fund (the underlying 'Fund') aims to achieve long-term (5 years plus) capital growth. The Fund invests at least 80% of its assets in shares or other equity related securities of smaller companies incorporated, domiciled or carrying out the main part of their economic activity in Japan. In pursuing the Fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non Japanese companies), money market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash. The Fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income. The Fund has an active investment approach based on stock selection driven by a comprehensive analysis focusing on smaller companies (typically companies that are no larger (by market capitalisation) than the largest company in the bottom 30% of the Japanese market). Given the Fund's asset allocation, its performance can be compared against the Russell / Nomura Small Cap Index GBP (Net Total Return). However, the fund is actively managed and is not constrained by any benchmark.

## Detailed fund information

**Unit name** Sterling Invesco Japanese Smaller Companies

**FE fundinfo Crown Rating** 

**Sector** Japan Equities

**Domicile** United Kingdom

**Fund currency** GBX

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**Launch date** 06-Aug-2007

**Fund size** (as at 30-Sep-2024) £0.9m

**Primary asset class** Equity

**Inc / Acc** Accumulating

## Price and charges

**Mid price** (as at 31-Oct-2024) GBX 251.60

**Initial charge** n/a

**Annual charge** 0.80%

## Codes

**Citicode** AFQ6

**ISIN** GB00B1WT7F51

## Management information

**Fund manager** Japanese Equity Team

**Start date** 30-Nov-2020

**Fund manager** Tokyo Investment Centre

**Start date** 30-Nov-2020

**Fund manager** Yukihito Hattori

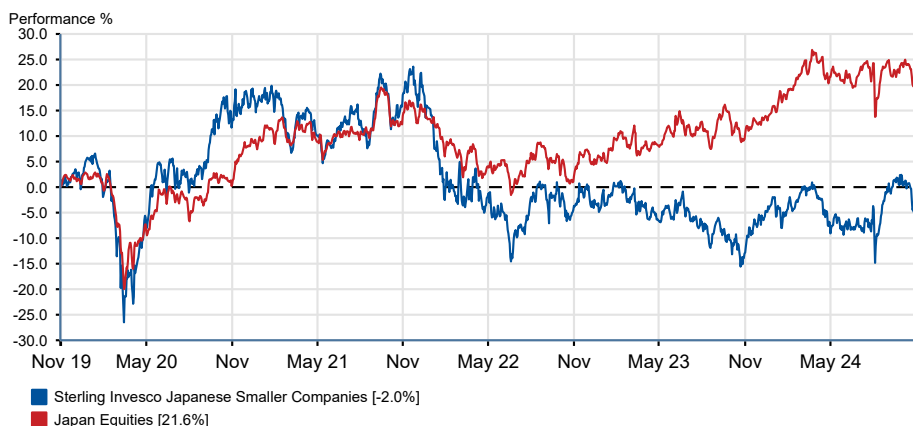
**Start date** 30-Nov-2020

**Address** Unity Place, 1 Carfax Close, Swindon, SN1 1AP

**Tel** 0800 096 6233 (Main Number)

**Website** www.zurich.co.uk

## Past performance overview fund vs. sector



31/10/2019 - 31/10/2024 Powered by data from FE fundinfo

## Cumulative performance (%)

	YTD	3m	6m	1y	3ys	5ys
Sterling Invesco Japanese Smaller Companies	+0.2	+5.8	+5.7	+14.1	-15.1	-1.5
Japan Equities	+4.7	-2.4	-0.3	+10.9	+8.0	+21.3

## Discrete performance (%)

	YTD	2023	2022	2021	2020	2019
Sterling Invesco Japanese Smaller Companies	+0.2	-0.4	-13.8	-2.5	+10.8	+12.6
Japan Equities	+4.7	+9.6	-6.1	+3.0	+7.6	+13.2

## Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



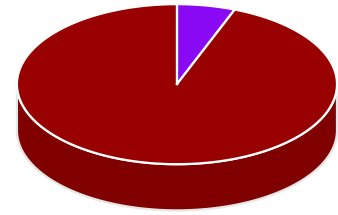
■ Fund

01/11/2021 - 31/10/2024 Powered by data from FE fundinfo

All prices in Pence Sterling (GBX) unless otherwise specified. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Sterling.

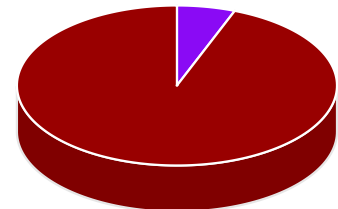
## Asset allocation

Key	Rank	Asset class	% of Fund (30.09.2024)	% of Fund (31.08.2024)
A	1(1)	Japanese Equities	94.1	(95.8)
B	2(2)	Money Market	5.9	(4.2)



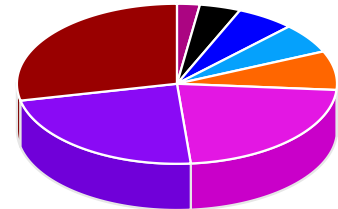
## Regional breakdown

Key	Rank	Region	% of Fund (30.09.2024)	% of Fund (31.08.2024)
A	1(1)	Japan	94.1	(95.8)
B	2(2)	Money Market	5.9	(4.2)



## Sector breakdown

Key	Rank	Sector	% of Fund (30.09.2024)	% of Fund (31.08.2024)
A	1(1)	Manufacturing	28.4	(28.5)
B	2(2)	Services	23.0	(22.9)
C	3(3)	Transport & Communications	22.4	(22.9)
D	4(4)	Commerce	7.9	(7.8)
E	5(5)	Finance & Insurance	6.1	(6.8)
F	6(7)	Cash	5.9	(4.2)
G	7(6)	Construction	4.2	(4.2)
H	8(8)	Real Estate	2.3	(2.7)



## Top ten holdings

Rank	Holding	% of Fund (30.09.2024)	% of Fund (31.08.2024)
1(1)	Biprogy	4.2	4.3
2(2)	Daiei Kankyo	3.5	3.6
3(3)	Net One Systems	3.5	3.5
4(4)	Techmatrix Corporation	3.1	3.3
5(5)	PAL	2.9	2.8
6(-)	Baycurrent	2.7	-
7(6)	Cyber Agent	2.6	2.7
8(9)	SWCC Corporation	2.6	2.6
9(-)	Seiren	2.6	-
10(8)	Buyzell Technologies	2.6	2.6